

CRESSON CROSSROADS MUNICIPAL UTILITY DISTRICT NO. 2

TO: THE BOARD OF DIRECTORS OF CRESSON CROSSROADS MUNICIPAL UTILITY DISTRICT NO. 2 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A. Government Code, Section 551, that the Board of Directors of Cresson Crossroads Municipal Utility District No. 2 will hold a special meeting on Wednesday, February 28, 2024, at 11:00 a.m. at 5189 E I-20 Service Rd. N, Ste. #104, Willow Park Texas 76087 for the following purposes:

1. Public communications and comments;
2. Consider appointment of Director to fill vacancy on the Board, and adopt Order related to same; confirm execution by newly elected Directors of Statement of Officer forms and administer Oaths of Office; and consider reorganization of the Board of Directors and election of officers;
3. Consent Agenda:
All of the following items on the Consent Agenda are considered to be self-explanatory by the Board and will be enacted with one motion. There will be no separate discussion of these items unless a Board Member requests an item be removed.
 - a. Approval of Minutes of January 31, 2024, Board of Directors meeting;
 - b. Approval of letter to the Board confirming candidates for the May 4, 2024, Directors Election; approval and adoption of Order Declaring Unopposed Candidates Elected and Cancelling Election; and authorization of required notice of same;
 - c. Approval of Wireline License Agreement by and between the District and Fort Worth & Western Railroad; and
 - d. Approval of water meter reading and billing agreement by and between the District and the City of Cresson.
4. Open public bids and award sale of approximately \$3,240,000 Defined Area #2 Unlimited Tax Road Bonds, Series 2024 (“Defined Area #2 Series 2024 Road Bonds”);
5. Consider approval and authorization of execution of documents for the Defined Area #2 Series 2024 Road Bonds, including, but not limited to:
 - a. Bid awarding sale;
 - b. Bond Order;
 - c. Paying Agent/Registrar Agreement;
 - d. General and No-Litigation Certificate; and
 - e. All additional certificates and documents required to secure the necessary approval of and closing of the Defined Area #2 Series 2024 Road Bonds;
6. Consider authorization of submission of Transcript of Proceedings to the Texas Attorney General, confirmation of the next Board meeting date in advance of bond closing for approval of an Agreed Upon Procedures Report, and take any action as may be necessary or related thereto;
7. Consider and approve engagement of disclosure counsel and Resolution Approving Contingent Fee Contract;


8. Consider review and accept engineer's report, and take any action necessary or appropriate.
 - a. Status of construction projects within the District;
 - b. Consider authorizing preparation of construction plans/specifications for water, sewer, drainage, paving and recreational facilities or repair/modification of existing facilities;
 - c. Consider approval/ratification of construction plans and specifications;
 - d. Consider approval/ratification of advertising for bids for contract(s);
 - e. Consider approval/ratification of award of construction contract(s);
 - f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements;
 - g. Consider acceptance of certificate of completion; authorize final acceptance of facilities;
 - h. Consider approval/ratification of repair and/or maintenance of District facilities; and
 - i. Consider approval of Facilities Improvement Agreements and/or Development Agreements.
9. Hear report from developer and take any action in connection with reimbursement agreements, assignments thereunder, or development related items;
10. Consider discussion regarding retirement plan for General Manager and related documents, and consider authorization of District Bookkeeper to manage same;
11. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, budget related matters, update listing of depositories, review tax collections, and take further action on such matters as may be necessary with regard to bookkeeping matters;
12. Consider and approve General Manager's Report, and take any action as may be necessary and appropriate;
13. Discuss tentative date for next meeting; and
14. Adjournment.

EXECUTED this 22nd day of February, 2024.

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the application section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action, decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.



CRESSON CROSSROADS MUNICIPAL UTILITY
DISTRICT NO. 2



Ross S. Martin, Attorney for the District

Notice of Contingent Fee Legal Services Contract

Cresson Crossroads Municipal Utility District No. 2 (the "District") requires the assistance of outside legal counsel in carrying out its responsibilities related to the issuance of the District's municipal securities and other related matters from time to time. Pursuant to Section 2254.102(e) of the Texas Government Code, as amended (the "Contingent Fee Act"), the District is required to provide written notice to the public stating certain criteria in connection with the engagement of legal counsel to be paid in accordance with a contingent fee legal services agreement (the "Contract"). This notice is given in accordance with the Contingent Fee Act. This notice relates to the engagement of McCall, Parkhurst & Horton L.L.P. ("Outside Counsel") as disclosure counsel to the District.

The District is pursuing the issuance and sale of municipal securities and may pursue other debt obligations from time to time. In that regard, the District requires the representation of Outside Counsel for the purpose of providing legal representation to the District in the area of federal securities law pertaining to the issuance of such public securities, and for achieving an efficient and lawful issuance of municipal securities and other debt obligations by the District from time to time. Outside Counsel is a well-qualified law firm with more than 100 years of experience and has represented numerous entities similar to the District in matters relevant to the Contract. The District has not engaged Outside Counsel for previous matters. The District cannot adequately perform the legal services with attorneys and supporting personnel of the District because the District does not employ in-house counsel and, due to the state law complexity and federal law intricacies relating to the issuance of public securities, engagement of Outside Counsel is necessary for the issuance of municipal securities. The District has found that the attorneys or law firms with experience in matters relevant to the Contract do not perform their legal services on an hourly basis; rather, such attorneys and law firms are engaged and are paid only to the extent such attorney or law firm completes the matters relevant to the Contract on behalf of the District. It is in the best interest of the residents, taxpayers and/or ratepayers of the District for the District to engage Outside Counsel on a contingency basis because of the nature of the transaction for which the legal services will be obtained, and, moreover, the District wishes to preserve its right to discontinue the transaction that is the subject of the Contract for any reason (financial or otherwise) at no expense to the District.