

**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF WILLIAMSON §
VINEYARD MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board” or the “Board of Directors”) of Vineyard Municipal Management District No. 1 (also sometimes referred to herein as the “District”) met in special session, open to the public, 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District on March 3, 2020, and the roll was called of the members of the Board to-wit:

Kathy Parker	President
Stephen Wohr	Vice President
Lindsey Tootle	Secretary
Jessica Roth	Assistant Secretary
Steven Pierret	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Tootle and Director Wohr, thus constituting a quorum. All Directors present voted on all items that came before the Board. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC, attorneys for the District; Ms. Kerry Tovery and Ms. Kathleen Martinez of Dye & Tovery, LLC, the District’s bookkeeper; and Mr. Nathan Thompson of Peloton Land Solutions, the District’s engineer.

The meeting was called to order at 1:04 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board first called for public communications or comment. Hearing none, the Board closed the public comment section of the agenda.

2. The Board next considered and reviewed the Minutes of the January 21, 2020, Board of Directors meeting. Following a discussion, Director Pierret moved that the Board approve the Minutes of the January 21, 2020, Board of Directors meeting, as presented. Director Parker seconded said motion, which carried unanimously.

3. Next, the Board acknowledged receipt of a letter signed by Director Pierret, Assistant Secretary, attesting to the fact that Director Pierret and Director Roth have each filed their respective applications for a place on the ballot for the May 2, 2020, Directors Election, and no other applications have been received. Ms. Landiak noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Pierret and Director Roth elected for new four-

year terms. Next, Ms. Landiak discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Pierret moved that the Board adopt said Order as presented and declare the unopposed candidates elected. Director Parker seconded said motion, which carried unanimously.

4. In the absence of a developer representative, the Board deferred action on a developer's report.

5. The Board next recognized Mr. Thompson, who updated the Board with regard to the progress of the District's pending wastewater treatment plant permit. Mr. Thompson explained that the treatment plant is necessitated by a planned expansion to the hotel within the District, which is currently the only ongoing development, and noted that the permit application will request enough capacity to cover the entire future residential development to be achieved through phased building of the treatment plant as needed. Mr. Thompson also noted that the application for the permit through the Texas Commission on Environmental Quality ("TCEQ") is ready to be signed by the Board and submitted as soon as March 4th. Following a discussion, Director Parker moved that the Board approve the application to the TCEQ for a wastewater treatment plant permit. Director Pierret seconded said motion, which carried unanimously.

6. The Board deferred action with regard to reimbursement agreements.

7. The Board next recognized Ms. Tovery, who presented to and reviewed with the Board copies of a Bookkeeping Report dated March 3, 2020, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Parker moved that the Board (i) approved the bookkeeping report; and (ii) authorized the payment of bills as listed thereon. Director Parker seconded said motion, which carried unanimously.

8. The Board continued to recognize Mr. Tovery, who requested that the Board pre-authorize the District's bookkeeper to make a payment on behalf of the District for any routine renewals as expiring of the District's insurance and bonds that come due prior to the next Board of Directors meeting. Following a discussion, Director Pierret moved that the Board pre-authorize the renewal of and payment for routine insurance and bonds as expiring prior to the next Board of Directors meeting. Director Parker seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion by Director Parker, seconded by Director Pierret and unanimously carried, the meeting was adjourned at 1:24 p.m.

[Signature Page Follows]