

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in special session, open to the public, on Tuesday, November 28, 2023 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Christensen. Also present were: Ms. Samantha Jones of Robert W. Baird & Co. Inc., the District's Financial Advisor; Ms. Kerry Tovery of Dye & Tovery, LLC, the District's Bookkeepers; Mr. Ross Martin, Attorney, and Ms. Genny Lutz, Paralegal, of Winstead PC, the District's Attorneys.

1. The meeting was called to order at 4:18 p.m.
2. Public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of October 24, 2023 Board of Directors Meeting. Following a discussion, Director Nelson moved that the Board approve the minutes of the October 24, 2023, meeting, as transcribed. Director Parker seconded said motion, which carried unanimously.
4. Financial Advisor Report. The Board deferred to agenda item No. 5.
5. Open Public Bids and award sale of \$4,200,000 Unlimited Tax Utility Bonds, Series 2023 ("Series 2023 Utility Bonds"). Ms. Jones reviewed with the Board copies of Rockwall County Municipal Utility District No. 8, Bid Results dated November 28, 2023, a copy of which is attached hereto as Exhibit "A". Ms. Jones reported that seven (7) qualified bids were submitted in connection with the District's Series 2023 Utility Bonds, and following a review, recommended that the Board accept the bid from Hilltop Securities at an interest rate of 4.650362%. Following a discussion, Director Espinoza moved that the Board award a bid for Series 2023 Utility Bonds

to Hilltop Securities, as recommended by the District's financial advisor at 4:23 pm. Director Parker seconded said motion, which carried unanimously.

6. Series 2023 Utility Bond Documents. Ms. Jones next reviewed with the Board copies of an Official Bid Form dated November 28, 2023. Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Official Bid Form as presented. Director Espinoza seconded said motion, which carried unanimously.

Mr. Martin next presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$4,200,000 Rockwall County Municipal Utility District No. 8 Unlimited Tax Utility Bonds, Series 2023 ("Bond Order"). Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Bond Order. Director Espinoza motion, which carried unanimously.

Mr. Martin next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar in connection with the Series 2023 Utility Bonds. Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Espinoza seconded said motion, which carried unanimously.

Next, Mr. Martin presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2023 Utility Bonds. Director Espinoza seconded said motion, which carried unanimously.

7. Authorize Submission of Transcripts of Proceeding to the Texas Attorney General, confirmation of the next Board meeting date in advance of bond closing for approval of Agreed Upon Procedures Report ("AUP Report"). Mr. Martin discussed with the Board the proposed closing date and related AUP Report. Following a discussion, Director Bramlett moved that the Board (i) authorize submission of the Transcript of Proceedings to the Office of the Texas Attorney General; (ii) schedule the next Board meeting date for December 12, 2023; and (iii) authorize McCall Gibson Swedlund Barfoot PLLC to prepare an AUP Report for review at the next meeting of the Board of Directors. Director Nelson seconded said motion, which carried unanimously

8. Engagement Letters - Arbitrage Compliance Specialists, Inc. ("ACS"). Mr. Martin reviewed with the Board copies of proposed engagement letters from ACS for Unlimited Tax Utility Bonds, Series 2022, and Unlimited Tax Road Bonds, Series 2022, copies of which are attached hereto as Exhibits "B" and "C". Following a discussion, Director Parker moved that the Board approve the letter agreements for arbitrage compliance services. Director Espinoza seconded said motion, which carried unanimously.

9. Engineering Report. No formal report was heard.

10. Developer's Report. No formal report was heard.

11. Bookkeeper's Report. Ms. Tovery reviewed with the Board copies of a Bookkeeper's Report dated November 28, 2023, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Espinoza moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Nelson seconded said motion, which carried unanimously.

12. There being no further business to conduct, Director Nelson moved that the meeting be adjourned at 4:30 pm. Director Bramlett seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 12th day of December, 2023.



Singer Bramlett
Secretary, Board of Directors