

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in special session, open to the public, on Tuesday, October 24, 2023 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting. Also present were: Mr. Ryan Nesmith of Robert W. Baird & Co. Inc., the District's Financial Advisors, via telephone; Ms. Kerry Tovery of Dye & Tovery, LLC, the District's Bookkeepers; Mr. Kirby Jones, P.E. of Pettitt-ECD, engineering project manager for Woodcreek Phase 5C; Mr. J.D. Parker, a member of the public; and Mr. Scott Eidman, Attorney, and Ms. Genny Lutzell, Paralegal, of Winstead PC, the District's Attorneys.

1. The meeting was called to order at 4:18 p.m.
2. Public Communication and Comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of September 12, 2023 Board of Directors Meeting. Following a discussion, Director Espinoza moved that the Board approve the minutes of the September 12, 2023, meeting, as transcribed. Director Parker seconded said motion, which carried unanimously.
4. Financial Advisor's Report. Mr. Nesmith generally discussed the status of the District's Bond Application and timeline for review and issuance of the District's Unlimited Tax Utility Bonds, Series 2023. Next, Mr. Nesmith reviewed with the Board the projected bond issue interest rate and a change to the District's 2023 Preliminary Assessed Valuation. No formal action was taken by the Board.
5. Approval of Preliminary Official Statement, set sale date, and authorize publication of Notice of Sale in connection with \$4,200,000 Unlimited Tax Utility Bonds, Series 2023 (the "Bonds"). Mr. Nesmith reviewed with the Board the copies of the proposed Preliminary Official

Statement (the "POS") and the Notice of Sale (the "NOS") for the Bonds, and he explained in detail the structure of the Bonds. Next, the Board discussed timing of the bond sale, and upon motion by Director Bramlett, seconded by Director Espinoza and unanimously carried, the Board: (i) approved and authorized the release of the POS, subject to final review by the District's Attorneys; (ii) approved the NOS; and (iii) set the sale date for Bonds for November 28, 2023.

6. Authorize District consultants to prepare an Agreed Upon Procedures Report (the AUP Report") in connection with the Bonds. Mr. Eidman discussed the matter with the Board and the reasoning behind the AUP Report. Following a discussion, Director Bramlett moved that the Board authorize McCall Gibson Swedlund & Barfoot PLLC ("McCall Gibson") to prepare AUP Report in connection with the sale of the Bonds. A copy of which is attached hereto as Exhibit "A." Director Espinoza seconded said motion, which carried unanimously.

7. Representation Letter from McCall Gibson. Mr. Eidman then reviewed the representation letter from McCall Gibson with the Board, a copy of which is attached hereto as Exhibit "B." Following a discussion, Director Bramlett moved that the Board acknowledge receipt of same. Director Espinoza seconded said motion, which carried unanimously.

8. Engineering Report. Mr. Jones presented to and reviewed with the Board copies of the Engineering Report prepared by Petitt-ECD, a copy of which is attached hereto as Exhibit "C." He requested Board approval for work performed by 3S Contracting for Woodcreek, Phase 5C water, sanitary sewer, and drainage improvements: (i) Final Pay Application in the amount of \$157,626.07; (ii) Final Change Order in the amount of \$21,620.00; and (iii) the Recommendation of Acceptance for the utility improvements of a Maintenance Bond and an Affidavit of Bills Paid. Mr. Jones then requested Board approval for work performed by RPM xConstruction LLC for Woodcreek, Phase 5C: (i) Change Order No. 3 in the decreased amount of \$17,279.50; (ii) Pay Applications Nos. 7 and 8 in the amounts of \$3,069.00 and 163,837.22, respectively; (iii) the Recommendation of Acceptance for the paving improvements of a Maintenance Bond and an Affidavit of Bills Paid. Following a discussion, Director Bramlett moved that the Board approve all pay applications and change orders as presented and recommended by Petitt-ECD. Director Nelson seconded said motion, which carried unanimously.

9. Developer's Report. No formal report was heard.

10. Bookkeeper's Report. Ms. Toverly reviewed with the Board copies of a Bookkeeper's Report dated October 24, 2023, a copy of which is attached hereto as Exhibit "D." Following a discussion, Director Espinoza moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Parker seconded said motion, which carried unanimously.

11. Adjourn. There being no further business to conduct, Director Nelson moved that the meeting be adjourned 5:05 p.m., and until further call. Director Bramlett seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 28th day of November, 2023.

Hinger Bramlett
Secretary, Board of Directors

(DISTRICT SEAL)



EXHIBITS

Exhibit "A" – Engagement Letter for Agreed Upon Procedures Report

Exhibit "B" – Representation Letter

Exhibit "C" – Engineering Report

Exhibit "D" – Bookkeeper's Report