

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in Sterrett Road Municipal Management District (the "District"), and may be subject to District taxes or assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The District has not yet imposed taxes. The projected rate of the District property tax is \$-0- on each \$100 of assessed valuation. The District may impose assessments and issue bonds and impose an assessment in payment of such bonds. The district has not yet imposed an assessment, but the projected amount of the assessment is \$-0-.

The total amounts of bonds payable wholly or partly from property taxes approved by the voters, excluding refunding bonds that are separately approved by the voters, are:

- i. \$-0- for water, sewer, and drainage facilities; and
- ii. \$-0- for road facilities.

The aggregate initial principal amounts of all such bonds issued are:

- i. \$-0- for water, sewer, and drainage facilities; and
- ii. \$-0- for road facilities.

The District is located in whole or in part in Ellis County, Texas, and the District is not located in the extraterritorial jurisdiction of any municipality.

The purpose of this District is to accomplish the purposes of Sections 52 and 52-a, Article III, and Section 59, Article XVI, Texas Constitution, by the construction and operation of utility and road facilities and to promote, develop, encourage, and maintain employment, commerce, transportation, housing, tourism, recreation, the arts, entertainment, economic development, safety, and the public welfare in the District through the issuance of bonds payable in whole or in part from assessments. The cost of these utility, road and other improvements or facilities is not included in the purchase price of your property, and these facilities and improvements are owned or to be owned by the District. The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller

THE STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the ___ day of _____, _____, by _____, Seller.

Notary Public in and for the State of Texas

(NOTARY SEAL)

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date

Signature of Purchaser

THE STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the ___ day of _____, _____, by _____, Purchaser.

Notary Public in and for the State of Texas

(NOTARY SEAL)