

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF COLLIN §
NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of North Parkway Municipal Management District No. 1 (the “District”) met in special session, open to the public, on Tuesday, January 16, 2024, at 1800 Valley View Lane, Suite 300, Farmers Branch, Texas 75234, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Greg Leveling	President
William Rogers	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Steve Mitchell	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Rogers. Others in attendance were: Ms. Genny Lutzell, paralegal of Winstead PC and Mr. Mark Pfirman of Municap, Inc. Attending by audio conference were: Mr. Ross Martin, attorney; Mr. Jim Knight, P.E. of KFM Engineering & Design; Ms. Kathi Dye of Dye & Toverly LLC; Mr. Ross Martin, attorney; Mr. Michael Libera and Mr. Daniel Meyer of Samco Capital.

The meeting was called to order at 1:22 p.m.

1. The Board called for public communications and comments. Hearing none, Director Rose moved that the Board close the public comment session of the meeting. Director Mitchell seconded said motion, which carried unanimously.

2. Consideration was given to the review and approval of the Minutes of the Board of Directors meeting held on December 28, 2023. Following a discussion, Director Mitchell moved that the Board approve the minutes as transcribed. Director Klarer seconded said motion, which carried unanimously.

3. Consideration was next given to the report from the financial advisor. Mr. Libera confirmed closing of the sale of North Parkway Municipal Management District No. 1, Single Family Defined Area No. 1 Unlimited Tax Road Bonds, Series 2023. No formal action was taken by the Board.

4. Consideration was next given to a report from Municap, Inc. Mr. Pfirman stated that Municap is preparing the annual installment collections report for Board review in February or March. No formal action was taken by the Board.

5. Consideration was next given to the developer report, reimbursement/assignment agreements with developers or builders. No formal report was heard.

6. Consideration was next given to the review and acknowledgment of an Agreement and Consent to Sale and Assignment Agreement by MM Celina 3200, LLC related to the Texas Infrastructure Program, a copy of which is attached hereto as Exhibit "A". Mr. Martin stated that the Agreement sets forth the terms and conditions for the sale and assignment of reimbursements to repay Public Finance Authority Infrastructure Program Tax-Exempt Revenue Bonds, Series 2024A. Mr. Martin and Mr. Libera next reviewed the provisions of the Agreement and form of transmittal letter with the Board and recommended acknowledgement of same. Following a discussion, Director Mitchell moved that the Board (i) acknowledge said agreement and letter; and (ii) authorize the Board President to execute approve both instruments. Director Rose seconded said motion, which carried unanimously.

7. Consideration was next given to the Engineer's Report, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Rose moved that the Board approve the following Pay Applications and Change Orders:

(i) Arbors of Legacy Hills (Mattamy Homes): Stormcon - \$300.00; Peloton - \$4,945.09; and EWI - \$37,079.50.

(ii) KIK Underground, LLC (utility contractor) – Pay Application No. 6 - \$62,518.50.

(iii) The Vines at Legacy Hills (Starlight): RPMx Construction (grading contractor) – Pay Application #4111G-2 - \$470,799.44. (defer)

(iv) Pulte Legacy Hills: Obra Ramos Construction (earthwork contractor) – (i) Pay Application No. 17 in the amount of \$43,750.00.

Following a discussion, Director Mitchell moved that the Board approve (i) the engineer's Report; and (ii) authorize payment of all invoices and pay applications with the exception of Pay Application #4111G-2 pending receipt of an agreement with the Texas Department of Transportation. Director Klarer seconded said motion, which carried unanimously.

8. Consideration was next given to the bookkeeper's report. Ms. Dye reviewed with the Board copies of a bookkeeper report, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Mitchell moved that the Board approve the bookkeeping report and authorize the payment of bills listed thereon. Director Klarer seconded said motion, which carried unanimously.

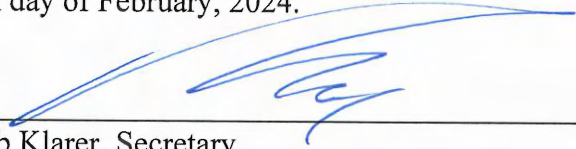
9. Consideration was next given to the review of the District's Investment Policy. Mr. Martin reviewed with the Board copies of a Resolution Acknowledging Annual Review of

Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Mitchell moved that the Board adopt said Resolution. Director Klarer seconded said motion, which carried unanimously.

10. Consideration was next given to the review and adoption of a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Mitchell moved that the Board adopt said Resolution. Director Klarer seconded said motion, which carried unanimously

There being no further business before the Board, the meeting adjourned at 1:45 pm.

APPROVED AND ADOPTED this 19th day of February, 2024.



Rob Klarer, Secretary
North Parkway Municipal Management District No. 1

(DISTRICT SEAL)

