

**MINUTES OF THE MEETING
OF THE BOARD OF SUPERVISORS**

THE STATE OF TEXAS §
COUNTY OF ELLIS §
ELLIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 3 §

The Board of Supervisors (the “Board” or the “Board of Supervisors”) of Ellis County Fresh Water Supply District No. 3 (also sometimes referred to herein as the “District”) met in special session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District, on February 5, 2024, and the roll was called of the members of the Board to-wit:

Dane Brock	President
Jill Sulak	Vice President
VACANT	Secretary
Matthew Hancock	Assistant Secretary
Ron Brown	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Supervisor Brown, thus constitution a quorum. Also present were Ms. Kerry Tovery of Dye & Tovery, LLC; Mr. Jake Hockett, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC, attorneys for the District; and Ms. Amy Brock, a member of the public.

The meeting was called to order at 5:38 p.m.

1. The Board called for public communications and comments. Hearing none, and upon motion by Supervisor Sulak, seconded by Supervisor Brock and unanimously carried, the Board adjourned the public comment segment of the meeting.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held August 3, 2022. Following a discussion, upon motion of Supervisor Brock, seconded by Supervisor Sulak and unanimously carried, the Board approved said Minutes as presented.

3. The Board next considered a proposal for insurance coverages for the District, a summary of the proposal for which is attached hereto as Exhibit “A”. Following a discussion, Supervisor Brock moved that the Board approve the placement of insurance coverages for the District as presented. Supervisor Sulak seconded said motion, which carried unanimously.

4. In the absence of an engineer representative, the Board deferred action with regard to an engineer’s report.

5. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

6. The Board next recognized Ms. Tovery, who presented to and reviewed with the Board copies of a bookkeeping report dated February 5, 2024, a copy of which is attached hereto as Exhibit "B". Ms. Tovery also noted a cost-of-living increase of hourly rates pursuant to the District's bookkeeping services agreement. Following a discussion, Supervisor Brock moved that the Board (i) approve the Bookkeeping report; and (ii) authorize payment of bills as listed thereon. Supervisor Sulak seconded said motion, which carried unanimously.

7. The Board next recognized Mr. Hockett, who presented to and reviewed with the Board an Amended District Information Form, a copy of which is attached hereto as Exhibit "C". Mr. Hockett noted that an amendment is required due to legislative changes in the form of Notice to Purchaser attached to the District Information Form. Following a discussion, Supervisor Brock moved that the Board (i) approve the Amended District Information Form as presented; and (ii) authorize the filing of same with the Texas Commission on Environmental Quality and Ellis County. Supervisor Sulak seconded said motion, which carried unanimously.

8. The Board continued to recognize Mr. Hockett, who reviewed the District's current Investment Policy, dated August 3, 2022, with the Board. Mr. Hockett noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, Mr. Hockett presented to and reviewed with the Board a Resolution Acknowledging Annual Review of the Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "D". Following a discussion, Supervisor Sulak moved that the Board approve the Resolution as presented. Supervisor Brock seconded said motion, which carried unanimously.

9. The Board next considered a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "E". Following a discussion, Supervisor Brock moved that the Board approve the Resolution as presented. Supervisor Hancock seconded said motion, which carried unanimously.


10. The Board next considered a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "F". Following a discussion, Supervisor Brock moved that the Board approve the Resolution as presented. Supervisor Sulak seconded said motion, which carried unanimously.

11. The Board next considered the supplemental agenda. Mr. Hockett presented to and reviewed with the Board an Order Calling Supervisors Election, a copy of which is attached hereto as Exhibit "G". Following a discussion, Supervisor Brock moved that the Board (i) approve the Order as presented and (ii) authorize preparation and posting of the Notice of Election as required by law. Supervisor Sulak seconded said motion, which carried unanimously.

There being no further business to conduct, Supervisor Brock moved that the meeting be adjourned at 5:45 p.m. Supervisor Sulak seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 4th day of March, 2024.



Matthew Hancock, Assistant Secretary
Board of Supervisors
Ellis County Fresh Water Supply District No. 3

