

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 7 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 7 (the "District") met in regular session, open to the public, on Tuesday, May 21, 2024 at 5:30 p.m., at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Michael W. Skinner	President
Sandy Sinks	Vice President
Terry Jones	Secretary
Martha Ann Cook	Treasurer/Assistant Secretary
Randy Watson	Assistant Secretary

All Directors were present at the commencement of the meeting with the exception of Director Sinks.

Also present were: Mr. Ishmael Machoka of LJA Engineering; Mr. Ryan Nesmith of Robert W. Baird & Co.; Ms. Stefani Chastain of Dye & Toverly, LLC; Mr. Scott Eidman, attorney, and Ms. Genny Lutzel, paralegal of Winstead PC. Mr. Michael Poole of Lennar Homes participated by phone conference.

1. Call to Order. The meeting was called to order at 5:36 p.m.
2. Public Communication and Comment. Hearing none, the Board closed the public comment session of the meeting.
3. Confirm receipt of Statement of Officer and Oath of Office forms from newly-elected Directors, and government training. Mr. Eidman confirmed receipt of said forms from Michael Skinner and Terry Jones noting their respective terms of office will expire on May 6, 2028.
4. Reorganization of Board. No formal action was taken by the Board.
5. Minutes of April 16, 2024 Board of Directors Meeting. Following a discussion, Director Skinner moved to approve the minutes of the April 16, 2024 Board of Directors Meeting. Director Jones seconded said motion, which carried unanimously.
6. Consideration was next given to opening public bids, and award sale of \$2,635,000 Unlimited Tax Utility Bonds, Series 2024 ("Series 2024 Utility Bonds"). Mr. Nesmith reviewed with the Board copies of the bid results dated May 21, 2024, a copy of which is attached hereto as

Exhibit "A". Mr. Nesmith reported that five (5) qualified bids were submitted in connection with the District's Series 2024 Utility Bonds, and following a review, recommended that the Board accept the bid from SAMCO Capital Markets at an interest rate of 4.33%. Following a discussion, Director Jones moved that the Board award a bid for Series 2024 Utility Bonds to SAMCO Capital Markets, as recommended by the District's financial advisor at 5:46 pm. Director Cook seconded said motion, which carried unanimously.

7. Consideration was next given to the approval and execution of documents for the Series 2024 Utility Bonds. Mr. Nesmith reviewed with the Board copies of an Official Bid Form dated May 21, 2024. Following a discussion, Director Jones moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Official Bid Form as presented. Director Cook seconded said motion, which carried unanimously.

8. Mr. Eidman next presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$2,635,000 Unlimited Tax Utility Bonds, Series 2024 Utility Bonds ("Bond Order"). Following a discussion, Director Jones moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Bond Order. Director Cook motion, which carried unanimously.

Mr. Eidman next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating UMB Bank, N.A. as the paying agent/registrar in connection with the Series 2024 Utility Bonds. Following a discussion, Director Jones moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Cook seconded said motion, which carried unanimously.

Next, Mr. Eidman presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Jones moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2024 Utility Bonds. Director Cook seconded said motion, which carried unanimously.

Consideration was next given to authorizing submission of Transcripts of Proceeding to the Texas Attorney General, confirmation of the next Board meeting date in advance of bond closing for approval of an Agreed Upon Procedures Report ("AUP Report"). Mr. Eidman discussed with the Board the proposed closing date and related AUP Report. Following a discussion, Director Jones moved that the Board (i) authorize submission of the Transcript of Proceedings to the Office of the Texas Attorney General; (ii) schedule the next Board meeting date for June 18, 2024; and (iii) authorize McCall Gibson Swedlund Barfoot PLLC to prepare an AUP Report for review at the next meeting of the Board of Directors. Director Cook seconded said motion, which carried unanimously.

9. Engineer's Report. No formal report was heard by the Board.

10. Developer's Report. The Board heard a report from Mr. Poole regarding final build out of single-family homes at calendar year end 2024 or early 2025. No formal action was taken by the Board.

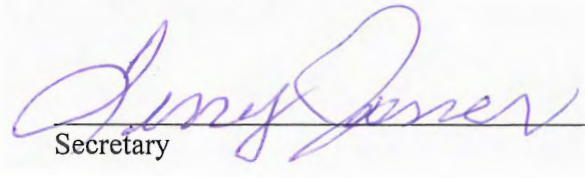
11. Bookkeeping Report. Ms. Chastain reviewed with the Board copies of a Bookkeeper's Report, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Jones moved that the Board approve the bookkeeping report, authorize payment of bills presented by checks drawn on the District's accounts. Director Cook seconded said motion, which carried unanimously.

12. Tentative Date for Next Meeting. Upon motion duly made, seconded and unanimously carried, the Board unanimously moved to set the next meeting date for Tuesday, June 18, 2024 at 5:30 p.m.

13. Adjourn. There being no further business to conduct, Director Jones moved that the meeting be adjourned at 5:50 p.m., and until further call. Director Cook seconded said motion, which carried unanimously.

APROVED AND ADOPTED this 18th day of June, 2024.




Secretary