

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "**Board**" or the "**Board of Directors**") of Round Rock Municipal Utility District No. 1 ("**District**") met in special session, open to the public, at KB Homes Office, 10800 Pecan Park, Suite 200, Austin, Texas 78750, a designated office of the District, on May 8, 2024 at 8:00 a.m., and the roll was called of the members of the Board to-wit:

Mitchell Schwartz	President
William James Mosley	Vice President
Dwain K. Halm	Secretary
Tim B. Agee	Treasurer/Asst. Secretary
Moses Kim	Asst. Secretary

All members of the Board were present at the commencement of the meeting except Director Agee. All Directors present at the time votes were taken voted on all items that came before the Board. Also present were Matt McPhail, attorney, and Vicki Hahn, paralegal, with Winstead PC, General Counsel and Bond Counsel for the District, Ronnie Moore of Carlson, Brigance & Doering, Inc. ("**CB&D**"), engineer for the District, Makenzi Scales of Inframark, the District's General Manager, Justin Taack from Bott & Douthitt, the District's bookkeepers, Ashlee Martin with McCall Gibson Swedlund Barfoot PLLC ("McCall Gibson"), the District's auditors and Patrick Murphy with KB Home Lone Star, Inc., the developer of the District.

1. Public Comment: The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. Re-Elected Directors: Ms. Hahn discussed the director election with the Board, noting that the statement and oath of office is administered at the beginning of each new term of office and was completed by Director Schwartz.

3. Officer Positions: The Board discussed current officer positions and elected to keep their current slate of offices.

4. Meeting Minutes: The Board confirmed receipt of the Minutes from the April 10, 2024 special Board meeting and upon motion by Director Halm seconded by Director Mosley, said minutes were unanimously approved.

5. Series 2024 Utility Bond Agreed Upon Procedures Report ("AUP Report"): Ms. Martin with McCall Gibson, et al. presented the Agreed Upon Procedures Report ("AUP Report")

for the Series 2024 Utility Bond for \$6,825,000 and the recommended reimbursements from the proceeds of the Series 2024 Utility Bond.

Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board approved the Agreed Upon Procedures Report.

6. Status of Closing Series 2024 Utility Bond: Mr. McPhail informed the Board that the District received approval of the bond issuance from the Attorney General's Office and the bond should close tomorrow.

7. Amended District Information Form: Mr. McPhail reviewed the Amended District Information Form with the Board and explained that it had been amended to include the Series 2024 Utility Bond issuance.

Upon motion by Director Mosley, seconded by Director Schwartz and unanimously carried, the Board approved the Amended District Information form.

8. Resolution Approving Reimbursement Agreement: Mr. McPhail explained that the Attorney General, during the review of the Series 2024 Utility Bond will not require a Resolution approving the Operating Costs and Facilities Reimbursement Agreement ("Reimbursement Agreement"). Mr. McPhail then noted that this Resolution is in conjunction with the Amended and Restated Reimbursement Agreement that was approved by the Board at last month's meeting.

9. Developer Update: No update was given.

10. Communications with City of Round Rock ("City"): No update was given.

11. Engineering Report: Mr. Moore presented and briefly reviewed the CB&D Engineering Report. He noted that the District is working on Phases 9, 10 and 16. Mr. Moore did not have any action items for the Board's review.

Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board accepted the Engineering Report.

12. Accounting and Cash Activity Report: Mr. Taack reviewed the Accounting Report and noted that Bott & Douthitt needs approval of the disbursement of director fees, vendor payments and fund transfers noted in the report. Mr. Taack also noted that the District has collected 99% of the property tax to date.

Upon motion by Director Halm, seconded by Director Mosley and unanimously carried, the Board approved the Accounting Report and authorized the payment expenditures and transfers as set forth therein.

13. Operations Report: Ms. Scales reviewed the General Manager's Report noting that the ponds were stocked with fish on April 26<sup>th</sup> and that they were stocked with minnows and blue gill bass.

Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board accepted the General Manager's Report.

14. Surplus Funds Resolution: The Board requested and discussed the use of the surplus funds to be used for water and wastewater impact fees.

Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board authorized approval of a Resolution to use the surplus funds not to exceed \$300,000 for the water and wastewater impact fees.

15. Calendaring: The Board tentatively scheduled a meeting for June 5, 2024 at 8:00 a.m. at KB Homes.

15. Adjournment: There being no further business to conduct, upon motion by Director Halm, seconded by Director Mosley and unanimously carried, the Board adjourned until further call.

APPROVED AND ADOPTED on June 5, 2024.



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Dwain K. Halm, Secretary  
Board of Directors  
Round Rock Municipal Utility District No. 1

(DISTRICT SEAL)

