

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF BASTROP §

WILDWOOD MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Wildwood Municipal Utility District (also sometimes referred to herein as the "District") met in special session, open to the public, at 401 Congress Avenue, Suite 2100, Austin, Texas 78701, at a designated office of the District on February 13, 2024, and the roll was called of the members of the Board to-wit:

Billy Wayne Newby III	President
Byron Frankland	Vice President
John Azar	Secretary
Fred Nagel	Treasurer/Asst. Secretary
Suzan Leigh Randall	Assistant Secretary

All members of the Board were present at the commencement of the meeting except Director Newby and Director Randall. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, general counsel for the District, Kimberly Studdard, paralegal of Winstead PC, bond counsel for the District, and Bob Wunsch of Atlantis WKA Bastrop, LLC, representing owners and developers of property within the District.

The meeting was called to order, and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments, however none being heard, the Board moved on to the next item of business.

2. The Board briefly discussed Director Frankland's resignation from the Board and acknowledged Hudson Hall's presence at the meeting and his willingness to serve as a member of the Board of Directors of the District. Following a full discussion and upon motion by Director Nagel, seconded by Director Azar and unanimously carried, the Board adopted an Order Appointing Director, and Hudson Hall was appointed as Vice President of the Board. Mr. Hall's required Statement of Officer Form was confirmed, and he was administered an official Oath of Office for his appointed position on the Board, and the Board elected to keep the current slate of officers.

3. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on May 16, 2023, and following a full review and upon motion by Director Azar, seconded by Director Hall and unanimously carried, the Board approved such Minutes as written.

4. Ms. Studdard then discussed with the Board the need for a directors' election every two years of even-numbered years, as required by the District's legislation and the Election Code, and it was noted that there were two (2) positions up for election in May of 2024. The Board then discussed the form of joint election contract and election services agreement ("Election Contract") with Bastrop County ("County") related to the May 4, 2024 directors' election and authorized execution of the final form by the Board's officers should the election move forward. As also relates to the May 4, 2024 directors' election, the Board next considered an Order Calling Directors' Election ("Order Calling"). Upon motion by Director Azar, seconded by Director Hall and unanimously carried, said Order Calling was adopted and authorization for execution of the final Election Contract, if needed, was approved.

5. Ms. Studdard discussed with the Board receipt of the District's annual Municipal Securities Rulemaking Board Rule G-10 Disclosure Letter from the District's financial advisor, Robert W. Baird & Co. Inc., and after a brief discussion, and upon motion by Director Nagel, seconded by Director Azar, the Board approved the annual Municipal Securities Rulemaking Board Rule G-10 Disclosure Letter.

6. The Board was then presented with an Amended District Information Form ("ADIF"), and Ms. Studdard noted changes to the form Notice to Purchaser included therein were made following the last Legislative Session, and as is such, the District needed to adopt a new ADIF to conform with such changes. Upon motion by Director Nagel, seconded by Director Azar, the Board unanimously approved the ADIF, and any filing or recording as may be necessary in connection therewith.

7. The Board was presented with a Resolution Approving Contingent Fee Contract as relates to a previously approved engagement letter/contract for legal services with Barrett & Associates, PLLC, and it was noted that this was sort of a cleanup measure in light of recent legislation and that sufficient notice was delivered to accompany said Resolution. Upon motion by Director Nagel, seconded by Director Azar, the Board unanimously approved the Resolution Approving Contingent Fee Contract with Barrett & Associates, PLLC.

8. Along those same lines, the Board was presented with a Resolution Approving Contingent Fee Contract as relates to a previously approved engagement letter/contract for legal services with Winstead PC, and it was noted that this too was sort of a cleanup measure in light of recent legislation and that sufficient notice was delivered to accompany said Resolution. Upon motion by Director Azar, seconded by Director Hall, the Board unanimously approved the Resolution Approving Contingent Fee Contract with Winstead PC.

9. Mr. Wunsch gave the Board a brief developer's report, noting a temporary sewer plant was approved and that they are in the process of republishing various required notices then awaiting a certain amount of time in hopes of no additional protests for the wastewater permit.

10. There being no engineer present, the Board proceeded with the next item on the agenda.

11. Regarding the Wholesale Service Agreement between Aqua Water Supply Corporation, the developer and the District, Mr. Wunsch noted said Agreement had yet to be signed by the developers in order to delay delivery of impact fees until such time they are able to close on the property within the District.

12. Mr. Barrett discussed with the Board a proposed Settlement Agreement, a copy of which is attached hereto as **EXHIBIT "A"**, and it was noted that due to some opposition and concerns raised by various citizens' groups located in Bastrop, there have been delays with being able to obtain the necessary wastewater permit. As is such, Mr. Barrett has been working with those groups to remedy the issue. After a thorough discussion, and upon motion by Director Nagel, seconded by Director Azar and unanimously carried, the Settlement Agreement was unanimously approved.

Additionally, Mr. Barrett noted that upon receipt of the wastewater permit, it would likely be transferred from the developer to the District for operation and maintenance purposes, and upon motion by Director Azar, seconded by Director Nagel, the Board unanimously approved transfer of the wastewater permit from the developer to the District at such time it is deemed appropriate by the developer and District consultants.

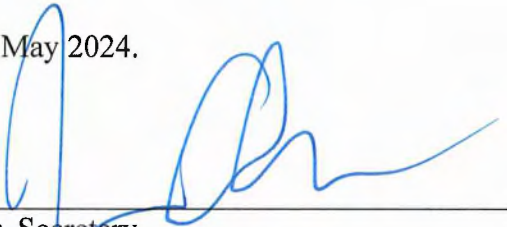
13. Ms. Studdard briefly discussed the February 13, 2024 Accounting Report, and it was noted that action was needed by the Board related to director and vendor payments and payment of Bott & Douthitt's quarterly fee. Upon motion by Director Azar, seconded by Director Nagel, disbursement of funds in accordance with the Accounting Report was unanimously approved.

14. The Board briefly discussed their next meeting date, and there was a request to move the meetings to north Austin to better accommodate the Board Members, and upon motion by Director Hall, seconded by Director Azar, the Board approved an Amended Order Designating Offices Outside the District, if necessary, and authorized publication of Notice related to same.

There being no further business to conduct, Director Hall moved that the meeting be adjourned, which motion was seconded by Director Azar and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 21<sup>st</sup> day of May 2024.



  
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John Azar, Secretary  
Board of Directors  
Wildwood Municipal Utility District