

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 3 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 3 (also sometimes referred to herein as the "District") met in special session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside the District, on February 8, 2024, and the roll was called of the members of the Board to-wit:

Edward Wilhelm	President
Curtis Davidson	Vice President
Vacant	Secretary
Ross N. Allen	Treasurer/Assistant Secretary
Brent Covert	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the time the vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Kimberly Studdard, paralegal of Winstead PC, bond counsel for the District, Keith Young of Doucet & Associates, Inc. ("Doucet"), engineers for the District, and Michael Luft with Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District.

1. The Board called for public communications and comments, however, none being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the Minutes from the Board's March 23, 2022 Board meeting. Following a review of such Minutes and motion by Director Davidson, seconded by Director Wilhelm and unanimously carried, said Minutes were approved as written.

3. Keith Young with Doucet noted that Phase 1 A and A, B, and C in LaSalle MUD No. 1 are in the process of putting up homes with construction on LaSalle MUD No. 2 to start shortly thereafter. It was noted that development is slowly crawling into LaSalle MUD 3.

4. The Board was asked to authorize engineers and attorneys to work on an overall plan to ensure consistent water and wastewater services throughout the entire development. It was noted that Lennar would be responsible for LaSalle MUD 1 and 2 while Tack, or its assigned entities, would be responsible for LaSalle MUD 3, 4, and 5. Mr. Barrett noted he and District engineers want to ensure that water and wastewater facilities are sized appropriately and consistent throughout the entire development. Following a motion by Director Davidson, and seconded by Director Wilhelm,

authorization to prepare a water and wastewater plan for the entire development was unanimously approved.

5. The Board briefly discussed any additional action with regard to a Master Drainage Plan for the entire development for similar reasons stated above, and following a motion by Director Wilhelm, seconded by Director Allen, the Master Drainage Plan was unanimously approved.

6. Ms. Studdard then discussed with the Board the need for a directors' election every two years of even-numbered years, as required by the District's legislation and the Election Code, and noted that there were two (2) positions up for election in May of 2024. It was noted that the Board then discussed the form of joint election contract and election services agreement ("Election Contract") with Hays County ("County") related to the May 4, 2024 directors' election and authorized execution of the final form by the Board's officers should the election move forward. As also relates to the May 4, 2024 directors' election, the Board next considered an Order Calling Directors' Election ("Order Calling"). Upon motion by Director Davidson, seconded by Director Allen and unanimously carried, said Order Calling was adopted and authorization for execution of the final Election Contract, if needed, was approved.

7. A copy of an Amended District Information Form ("ADIF") was presented to the Board whereupon Ms. Studdard noted the Notice to Purchaser included as an exhibit to the ADIF was revised to conform to recent changes to the law. Following a motion by Director Covert, seconded by Director Wilhelm and unanimously carried, the Board approved and executed said ADIF and authorized its filing with the Hays County Clerk and with the TCEQ

8. With regard to any additional water and sewer related agreements, easements, assignments, rights-of-way, related cost sharing agreements, or other related matters, Mr. Barrett noted that there will be a possible consolidation of some of the LaSalle districts in light of no longer being in the City of San Marcos' extraterritorial jurisdiction. Following a motion by Director Covert, and seconded by Director Wilhelm, the consolidation of districts was unanimously approved, if desired by the District's developers.

9. Michael Luft then presented the Board with a Cash Activity Report, noting Bott & Douthitt was requesting approval for directors' fees for the current meeting as well as accounting fees would be paid, all as reflected in said Cash Activity Report. Mr. Luft asked for approval for per diems to increase to \$221 in light of recent changes to the law, and following a motion by Director Covert, seconded by Director Allen and unanimously carried, the Board approved the increase in per diems. Additionally, upon motion by Director Covert and seconded by Director Wilhelm, the Cash Activity Report and disbursement of funds in accordance therewith was unanimously approved.

10. The Board next discussed the annual Municipal Securities Rulemaking Board Rule G-10 Disclosure Letter from the District's financial advisor, The GMS Group, L.L.C., and after a brief discussion, and following a motion by Director Allen, and seconded by Director Wilhelm, the Board confirmed receipt of the annual Municipal Securities Rulemaking Board Rule G-10 Disclosure Letter.

11. Ms. Studdard then discussed with the Board the renewal of their routine insurance and bonds which could possibly come due before the Board's next meeting date, noting she would like to seek approval for said insurance in advance of the current policy's expiration in the event the Board does not meet before said expiration date. Upon motion by Director Covert, seconded by Director Wilhelm, the Board unanimously approved the renewal of routine insurance and bonds upon expiration of the current policy term.

12. The Board confirmed there will be a meeting in either March or April, and as is such, Ms. Studdard noted she or someone from Winstead would be circulating a calendar invite once they are able to pinpoint an exact date and time.

There being no further business to conduct, Director Allen moved that the meeting be adjourned, which motion was seconded by Director Wilhelm, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 21st day of March, 2024.



Brent Covert, Assistant Secretary
Board of Directors
LaSalle Municipal Utility District No. 3

(DISTRICT SEAL)

