

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

STATE OF TEXAS §

COUNTY OF HUNT §

VERANDAH MUNICIPAL UTILITY DISTRICT OF HUNT COUNTY §

The Board of Directors (the “Board”) of Verandah Municipal Utility District of Hunt County (the “District”) met in special session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas on Wednesday, February 7, 2024, and the roll was called of the members of the Board, to-wit:

Jon Mitchell	President
Glenn Purcell	Vice President
Cynthia Berrones-Mood	Secretary
Matthew Bomberger	Assistant Secretary
Glenn D. Dickerson	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also in attendance were: Mr. Jake Hockett, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; and Ms. Brandi Galindo of Dye & Toverly, LLC.

The meeting was called to order at 12:42 p.m.

1. The Board called for public communications and comments. Hearing none, Director Mitchell moved that the Board close the public comment section of the meeting. Director Purcell seconded said motion, which carried unanimously.

2. The Board deferred action with regard to the Minutes from the January 17, 2024, Board of Directors meeting.

3. In the absence of an engineer representative, the Board deferred action with regard to an engineer’s report.

4. In the absence of a developer representative, the Board deferred action with regard to a developer’s report.

5. The Board next considered a Facilities Reimbursement Agreement by and between the District and Verandah Phase 3A, LLC, and a related Collateral Assignment of same to UDF IV Acquisitions, LP, copies of which are attached hereto as Exhibit “A” and Exhibit “B”, respectively. Following a discussion, Director Dickerson moved that the Board approve the Agreement and Collateral Assignment as presented. Director Berrones-Mood seconded said motion, which carries unanimously.

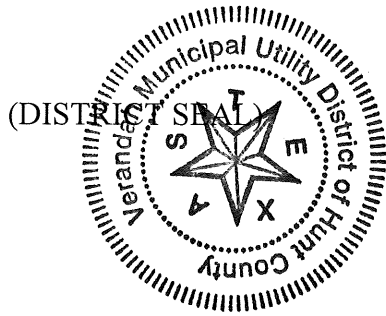
6. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board copies of a bookkeeping report dated February 7, 2024, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Berrones-Mood moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Mitchell seconded said motion, which carried unanimously.

There being no further business to conduct, and upon motion by Director Dickerson, seconded by Director Mitchell and unanimously carried, the meeting was adjourned at 12:43 p.m.

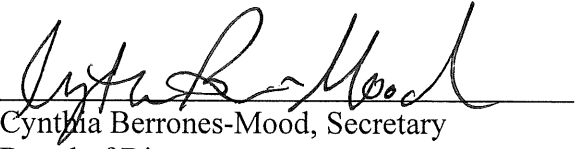
[Signature page follows]

APPROVED AND ADOPTED the 21st day of February, 2024.

VERANDAH MUNICIPAL UTILITY DISTRICT
OF HUNT COUNTY



By:


Cynthia Berrones-Mood, Secretary
Board of Directors