

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF BASTROP §

WILDWOOD MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Wildwood Municipal Utility District (also sometimes referred to herein as the "District") met in special session, open to the public, at 5508 Highway 290 West, Suite 150, Austin, Texas 78735, at a designated office of the District on May 16, 2023, and the roll was called of the members of the Board to-wit:

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|-----------------------|---------------------------|
| Billy Wayne Newby III | President |
| Byron Frankland | Vice President |
| John Azar | Secretary |
| Fred Nagel | Treasurer/Asst. Secretary |
| Suzan Leigh Randall | Assistant Secretary |

All members of the Board were present at the commencement of the meeting except Director Azar and Director Frankland. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, general counsel for the District, Kimberly Studdard, paralegal of Winstead PC, bond counsel for the District, Xavier Garza of HRGreen, Inc., engineers for the District, and Justin Taack of Bott & Douthitt, PLLC, bookkeepers for the District.

The meeting was called to order, and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on February 9, 2023, and following a full review and upon motion by Director Nagel, seconded by Director Randall and unanimously carried, the Board approved such Minutes as written.

3. The Board reviewed the results of the District's May 6, 2023 elections, a copy of which is attached hereto as **EXHIBIT "A"**, as provided by the Bastrop County Elections Office. It was noted that the results would become final once canvassed by the Board. Next the Board reviewed an Order Declaring Results and Canvassing Confirmation, Director, Road District Powers

Election and Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, Road Refunding Bond Election, Park and Recreational Facilities Bond Election, Park and Recreational Facilities Refunding Bond Election, and Maintenance Tax Election; and upon motion by Director Randall, seconded by Director Nagel and unanimously carried, the Board approved said Order, and authorized said Order to be filed in the Bastrop County Clerk's office and also with the Texas Commission on Environmental Quality ("TCEQ"). All newly elected permanent directors executed Statement of Officer Forms and took their Oaths of Office. Upon motion by Director Nagel, seconded by Director Randall and unanimously carried, the Board re-elected the following officers:

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|-------------------------------|---------------------------|
| Billy Wayne (Trey) Newby, III | President |
| Byron Frankland | Vice President |
| John Azar | Secretary |
| Fred Nagel | Treasurer/Asst. Secretary |
| Suzan Leigh Randall | Asst. Secretary |

4. The Board next reviewed a copy of an Amended District Information Form reflecting the May 6, 2023 election results and updating the form of Notice to Purchasers as attached thereto. Upon motion by Director Randall, seconded by Director Nagel and unanimously carried, said Amended form was approved and was authorized to be filed with the Bastrop County Clerk's office and also with the TCEQ.

5. There being no developer representative present, the Board proceeded to the next item on the agenda.

6. Mr. Garza with the District's engineering firm then discussed the status of construction projects currently underway, and it was noted that consent to creation for the District had been obtained and approved by City Council for Bastrop in between meetings, a copy of which Resolution supporting same is attached hereto as **EXHIBIT "B"**.

7. Mr. Barrett gave a brief summary of a proposed substitution of lands desired by the developer, noting the developer would like to add roughly 41 acres currently in the City of Austin's extraterritorial jurisdiction into the District while simultaneously excluding a proposed multifamily tract from the current boundaries. It was noted District engineers and attorneys will continue to work with the developer on items needed to achieve such substitution.

8. Mr. Barrett gave a brief update as to the status of the Wholesale Service Agreement between Aqua Water Supply Corporation and the District, noting the Agreement requires a pretty hefty sum of money up front as well as a provision which asks the developer to assign over groundwater rights. It was noted that District attorneys will continue to work with the developer on finalizing said Agreement.


9. There were no additional updates as to service agreements or permit matters, and as is such, the Board proceeded on with the agenda.

10. Justin Taack then presented to the Board the May 16, 2023 Accounting Report, and it was noted that action was needed by the Board related to director and vendor payments and payment

of Bott & Douthitt's quarterly fee. Upon motion by Director Randall, seconded by Director Nagel, disbursement of funds in accordance with the Accounting Report was unanimously approved.

It was noted that there was no need to set a next meeting date at such time, and there being no further business to conduct, Director Randall moved that the meeting be adjourned, which motion was seconded by Director Nagel, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 13th day of February 2024.



John Azar, Secretary
Board of Directors
Wildwood Municipal Utility District

