ORDER SETTING TAX RATE
FOR 2024

THE STATE OF TEXAS §

COUNTIES OF DENTON AND WISE §

ALPHA RANCH WATER CONTROL AND IMPROVEMENT DISTRICT OF DENTON AND WISE COUNTIES §

The Board of Directors of Alpha Ranch Water Control and Improvement District of Denton and Wise Counties (the "District") met in regular session, open to the public, at its meeting place outside the District on the date hereinafter set out; whereupon the roll was called of the members of the Board of Directors, to-wit:

Gary Fitzgerald	President
Marc Stanwyck	Vice President
Robert Cubbage	Secretary
Glen Vaughn	Assistant Secretary
Jordan Peterson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Stanwyck introduced the Order set out below and moved its adoption, which motion was seconded by Director Fitzgerald and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye": 5; "No": 0.

The Order thus adopted is as follows:

WHEREAS, the appraisal roll of Alpha Ranch Water Control and Improvement District of Denton and Wise Counties (the "District") for 2024 has been prepared and certified by the Denton Appraisal District and the Wise Central Appraisal District, the appraisers for the District, and submitted to the District's tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year April 1, 2024, through March 31, 2025, and has determined a maintenance tax rate to meet such budget requirements;

WHEREAS, the Board of Directors has reviewed and approved a debt service budget and has determined what debt service tax rate should be set to meet the debt service requirements for all of the District's outstanding bonds; and

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF ALPHA RANCH WATER CONTROL AND IMPROVEMENT DISTRICT OF DENTON AND WISE COUNTIES THAT:

Section 1. There is hereby levied an ad valorem tax of $0.2303 on each $100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. There is hereby levied an ad valorem tax of $0.7697 on each $100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding road bonds.

Section 3. The total tax rate for 2024 is $1.00 on each $100 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for planning, maintaining, repairing, and operating the District's facilities and for paying costs of proper services, engineering and legal fees, and administrative expenses, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.

Section 4. The Denton County Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the District employing the above tax rates.

Section 5. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2025.

Section 6. This Order Setting Tax Rate shall be effective from and after its adoption.

Section 7. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

[Signature Page Follows]

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 12th day of September, 2024.

Gary Fitzgerald, President

ATTEST:

Robert Cubbage, Secretary

(DISTRICT SEAL)