

RESOLUTION ADOPTING DEBT SERVICE BUDGET

THE STATE OF TEXAS           §  
  §  
COUNTY OF HAYS           §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CROSSWINDS MUNICIPAL UTILITY DISTRICT THAT:

WHEREAS, the Board of Directors of Crosswinds Municipal Utility District (the "District") has projected the proposed debt service expenses and revenues for the District for the period of October 1, 2024 through September 30, 2025, in conjunction with the proposed setting of its 2024 tax rate and desires to adopt a budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Debt Service Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting a Debt Service Budget in the official records of the District.

ADOPTED this 11<sup>th</sup> day of September 2024.

  
\_\_\_\_\_  
Amy Laine  
President, Board of Directors

ATTEST:

  
\_\_\_\_\_  
Elizabeth P. Edwards  
Secretary, Board of Directors





EXHIBIT "A"

(Attach Debt Service Budget)



**CROSSWINDS MUNICIPAL UTILITY DISTRICT**  
**Road Debt Service Cash Flow - No A.V. Growth Assumed**  
**Assumes the Sale of \$8,050,000 Series 2024 Road Bonds at 4.50%**  
**Prepared for 2024 Tax Rate Setting**

8/13/2024

2024TXRISIRoadDebtServiceNoGrow

Prepared by Corey Howell at The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Assessed Valuation (C)	Road D/S Tax Rate (T)	Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Debt Service Reqmnts (E)	Projected		Reserve Balance
										Ending Balance	Reserve Balance	
2025	\$550,000	\$2,750	\$312,000,000	\$0.34	98%	\$1,039,584	\$0	\$1,592,334	\$1,089,800	\$502,535	41%	
2026	\$502,535	\$2,513	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,942,119	\$1,239,700	\$702,420	48%	
2027	\$702,420	\$3,512	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,143,004	\$1,475,920	\$667,084	45%	
2028	\$667,084	\$3,335	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,107,491	\$1,467,470	\$640,021	44%	
2029	\$640,021	\$3,200	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,080,293	\$1,453,420	\$626,873	43%	
2030	\$626,873	\$3,134	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,067,079	\$1,443,770	\$623,309	43%	
2031	\$623,309	\$3,117	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,063,498	\$1,433,833	\$629,665	43%	
2032	\$629,665	\$3,148	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,069,886	\$1,475,020	\$594,866	40%	
2033	\$594,866	\$2,974	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,034,912	\$1,471,882	\$563,030	38%	
2034	\$563,030	\$2,815	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,002,917	\$1,463,104	\$539,813	37%	
2035	\$539,813	\$2,699	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,979,584	\$1,453,798	\$525,786	36%	
2036	\$525,786	\$2,629	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,965,487	\$1,448,607	\$516,880	35%	
2037	\$516,880	\$2,584	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,956,537	\$1,486,495	\$470,042	32%	
2038	\$470,042	\$2,350	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,909,464	\$1,477,670	\$431,794	29%	
2039	\$431,794	\$2,159	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,871,025	\$1,468,039	\$402,987	27%	
2040	\$402,987	\$2,015	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,842,074	\$1,481,977	\$360,097	24%	
2041	\$360,097	\$1,800	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,798,969	\$1,493,898	\$305,071	21%	
2042	\$305,071	\$1,525	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,743,668	\$1,479,514	\$264,154	18%	
2043	\$264,154	\$1,321	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,702,547	\$1,469,167	\$233,380	16%	
2044	\$233,380	\$1,167	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,671,618	\$1,482,189	\$189,429	13%	
2045	\$189,429	\$947	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,627,448	\$1,488,436	\$139,012	9%	
2046	\$139,012	\$695	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,576,779	\$1,478,333	\$98,446	8%	
2047	\$98,446	\$492	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,536,010	\$1,271,433	\$264,577	25%	
2048	\$264,577	\$1,323	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$1,702,972	\$1,060,933	\$642,039	60%	
2049	\$642,039	\$3,210	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,082,321	\$1,062,411	\$1,019,910	184%	
2050	\$1,019,910	\$5,100	\$312,000,000	\$0.47	98%	\$1,437,072	\$0	\$2,462,081	\$555,346	\$1,906,736	#DIV/0!	

(A) The 2025 amount reflects the January 1, 2025 beginning balance in the Road Debt Service Fund after all 2024 debt service payments.

(B) Projected at 1/2 of 1.0%.

(C) Represents the 1/1/2024 Taxable Value per Hays CAD data. No AV growth assumed thereafter.

(D) None assumed.

(E) Represents existing road debt service requirements plus the potential sale of \$8,050,000 Series 2024 Road Bonds at 4.50%.

(T) Reflects the District's road debt service tax rate only.



**CROSSWINDS MUNICIPAL UTILITY DISTRICT**  
**WSD Debt Service Cash Flow - No A.V. Growth Assumed**  
*Prepared for 2024 Tax Rate Setting*

8/13/2024

2024TXRS\WSD\DebtServiceNoGrow

WSD DEBT SERVICE FUND CASH FLOW ANALYSIS

Prepared by Corey Howell at The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Previous Yr. Assessed Valuation (C)	WSD D/S Tax Rate (T)	Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Debt Service Reqmnts (E)	Projected		Reserve Balance
										Ending Balance	Reserve Balance	
2025	\$500,000	\$2,500	\$312,000,000	\$0.24	98%	\$733,824	\$0	\$1,236,324	\$834,318	\$402,007	49%	
2026	\$402,007	\$2,010	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,229,569	\$825,855	\$403,714	49%	
2027	\$403,714	\$2,019	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,231,284	\$821,818	\$409,467	50%	
2028	\$409,467	\$2,047	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,237,066	\$812,205	\$424,861	53%	
2029	\$424,861	\$2,124	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,252,537	\$809,180	\$443,357	54%	
2030	\$443,357	\$2,217	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,271,126	\$813,999	\$457,127	56%	
2031	\$457,127	\$2,286	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,284,965	\$819,868	\$465,097	57%	
2032	\$465,097	\$2,325	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,292,975	\$815,468	\$477,507	58%	
2033	\$477,507	\$2,388	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,305,447	\$820,818	\$484,629	59%	
2034	\$484,629	\$2,423	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,312,605	\$825,468	\$487,137	59%	
2035	\$487,137	\$2,436	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,315,125	\$829,236	\$485,889	58%	
2036	\$485,889	\$2,429	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,313,870	\$832,118	\$481,752	57%	
2037	\$481,752	\$2,409	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,309,713	\$839,186	\$470,527	56%	
2038	\$470,527	\$2,353	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,298,432	\$835,384	\$463,048	55%	
2039	\$463,048	\$2,315	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,290,915	\$840,311	\$450,604	53%	
2040	\$450,604	\$2,253	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,278,409	\$848,391	\$430,018	51%	
2041	\$430,018	\$2,150	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,257,720	\$849,980	\$407,740	48%	
2042	\$407,740	\$2,039	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,235,330	\$850,538	\$384,793	45%	
2043	\$384,793	\$1,924	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,212,269	\$850,025	\$362,244	42%	
2044	\$362,244	\$1,811	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,189,607	\$853,328	\$336,280	39%	
2045	\$336,280	\$1,681	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,163,513	\$860,069	\$303,444	35%	
2046	\$303,444	\$1,517	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,130,513	\$855,389	\$275,125	32%	
2047	\$275,125	\$1,376	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,102,052	\$859,475	\$242,577	28%	
2048	\$242,577	\$1,213	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,069,342	\$862,109	\$207,233	29%	
2049	\$207,233	\$1,036	\$312,000,000	\$0.27	98%	\$825,552	\$0	\$1,033,822	\$705,281	\$328,540	#DIV/0!	

(A) The 2025 amount reflects the January 1, 2025 beginning balance in the WSD Debt Service Fund after all 2024 WSD debt service payments.

(B) Projected at 1/2 of 1.0%.

(C) Represents the 1/1/2024 Taxable Value per Hays CAD data. No AV growth assumed thereafter.

(D) None assumed.

(E) Represents existing WSD debt service requirements. No additional WSD bonds assumed.

(F) Reflects the District's WSD debt service tax rate only.

