MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

MUSTANG RIDGE MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Mustang Ridge Municipal Utility District (also sometimes referred to herein as the "District") met in special session, open to the public, at 7401 B. Hwy 71 West, Suite 160, Austin, Texas at a designated office of the District outside the boundaries of the District on March 7, 2024, and the roll was called of the members of the Board to-wit:

Bryan Brown	President
Joe Regalado	Vice President
Michael DeBonis	Secretary
John Gurasich	Treasurer/Asst. Secretary
Adam Van Ackeren	Assistant Secretary

All members of the Board were present at the commencement of the meeting, except Director Brown and Director Regalado. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, Kimberly Studdard, paralegal, of Winstead PC, Keith Young of Doucet & Associates, Inc. ("Doucet"), engineers for the District, Justin Taack with Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District, and Curtis Davidson and Eric Willis of Butler Family Partnership, Ltd., representing owners and developers of land within the District.

1. The Board called for public communications and comments, however none being heard, the Board moved on to the next item of business.

2. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on February 15, 2024, and following a full review and upon motion by Director Gurasich, seconded by Director Van Ackeren and unanimously carried, the Board approved such Minutes as written.

3. The Board next reviewed a letter from the Board Secretary confirming that the candidates in the upcoming May 4, 2024 directors' election (John Gurasich and Adam Van Ackeren) were unopposed. The Board next reviewed an Order Declaring Unopposed Candidates Elected and Canceling Election, and upon motion by Director Gurasich, seconded by Director Van Ackeren and unanimously carried, the Board approved such Order and canceled the election, as authorized by Section 5.003, Texas Election Code.

4. It was noted that following the May 4, 2024 election date, the newly elected directors will execute Statement of Officer Forms and be administered new Oaths of Office. The Board next considered the reelection of officers to be effective May 4, 2024, and upon motion by Director Van

Ackeren, seconded by Director Gurasich and unanimously carried, the following slate of officers were elected:

Bryan Brown	President
Joe Regalado	Vice President
Michael DeBonis	Secretary
John Gurasich	Treasurer/Asst. Secretary
Adam Van Ackeren	Assistant Secretary

5. Mr. Willis representing owners and developers of land within the District summarized plans for development, noting there is no change since last month's report but that necessary City of Mustang Ridge ("City") approvals have been trickling in monthly.

6. Next, the Board discussed the engineering report from Doucet for wastewater permit matters and updates on other proposed engineering projects and plans, and Mr. Young noted there was no action needed by the Board at such time.

7. With regard to any additional water and sewer related agreements, easements or assignments with the City, Travis County, water and wastewater service providers or other service providers, Mr. Barrett noted there was nothing needed at such time.

8. Mr. Taack then provided the Board with an update with regard to the District's accounts and status of payments, noting the only action needed by the Board at the current meeting was related to director and vendor payments as well as Bott & Douthitt's fee for February 2024. It was noted that Director Brown and Director Regalado's checks would be voided for the meeting that day. 9Upon motion by Director Van Ackeren, seconded by Director Gurasich, the accounting report and the disbursement of funds in accordance therewith was unanimously approved.

The Board scheduled their next special meeting date for early May, and there being no further business to conduct, Director DeBonis moved that the meeting be adjourned, which motion was seconded by Director Van Ackeren, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 9th day of May, 2024.

Michael DeBonis, Secretary
Board of Directors
Mustang Ridge Municipal Utility District

(DISTRICT SEAL)