

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §
COUNTY OF TRAVIS §
MUSTANG RIDGE MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Mustang Ridge Municipal Utility District (also sometimes referred to herein as the "District") met in special session, open to the public, at 7401 B. Hwy 71 West, Suite 160, Austin, Texas, at a designated office of the District outside the boundaries of the District on May 9, 2024, and the roll was called of the members of the Board to-wit:

Bryan Brown	President
Joe Regalado	Vice President
Michael DeBonis	Secretary
John Gurasich	Treasurer/Asst. Secretary
Adam Van Ackeren	Assistant Secretary

All members of the Board were present at the commencement of the meeting, except Directors Brown and Gurasich. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), Kimberly Studdard, paralegal, of Winstead PC ("Winstead"), Justin Taack of Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District, and Eric Willis representing the owner and developer of lands within the District.

1. The Board called for public communications and comments, however none being heard, the Board moved on to the next item of business.

2. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on March 7, 2024, and following a full review and upon motion by Director Van Ackeren, seconded by Director DeBonis and unanimously carried, the Board approved such Minutes as written.

3. The Board reviewed the results of the District's May 4, 2024 elections, a copy of which is attached hereto as **EXHIBIT "A"**, as provided by the Travis County Elections office. It was noted that the results would become final once canvassed by the Board. Next the Board reviewed an Order Declaring Results and Canvassing Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, Road Refunding Bond Election, Park and Recreational Facilities Bond Election and Park and Recreational Facilities Refunding Bond Election, and upon motion by Director Regalado, seconded by Director Van Ackeren and unanimously carried, the Board approved said Order, a copy of which is attached hereto as **EXHIBIT "B"**, and additionally authorized said Order to be filed in the Travis County Clerk's office and also with the Texas Commission on Environmental Quality ("TCEQ").

4. The Board next reviewed a copy of an Amended District Information Form ("ADIF") reflecting the May 4, 2024 election results and updating the form of Notice to Purchasers as attached thereto. Upon motion by Director Van Ackeren, seconded by Director Regalado and unanimously carried, said ADIF was approved and was authorized to be filed with the Travis County Clerk's office and also with the TCEQ.

5. Eric Willis representing the owner/developer of lands within the District summarized plans for the development of the District, noting they are moving through the process of Phase 1 construction plans, and the final plat is set to go before City Council on May 20th. Mr. Willis noted there might be bidding in the 3rd Quarter of 2024. It was also noted that GoForth SUD will be the water provider, and that Camino Real Utility Corporation will be the wholesale wastewater provider with the District serving as retail provider and GoForth jointly billing customers for both services.

6. There being no engineer present, the Board proceeded with the next item on the agenda.

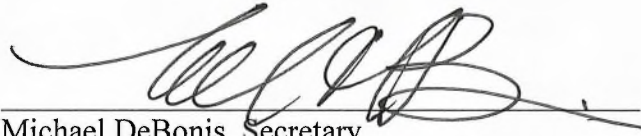
7. With regard to any additional water and sewer related agreements, easements or assignments with the City, Travis County, water and wastewater service providers or other service providers, Mr. Barrett then discussed with the Board a Resolution Authorizing Out of District Service and Fees and Other Charges for the Service for the areas still needing to be annexed into the District, and it was noted that this Resolution will allow the District to charge those landowners not within the boundaries of the District but receiving service from the District what they would have paid in taxes if necessary. After a brief discussion and upon motion by Director Van Ackeren and seconded by Director DeBonis, said Resolution Authorizing Out of District Service and Fees and Other Charges for the Service was unanimously approved.

8. The Board was then asked to discuss and consider an Amended Order Designating Offices Outside the District and authorize publication of Notice regarding same, and it was noted that Winstead had moved office locations, and since the District's records are stored at Winstead and it is also a designated possible meeting location, it was necessary to adopt an Amended Order with the current address and to publish a Notice to effectuate the change. Upon motion by Director Regalado and seconded by Director Van Ackeren, an Amended Order Designating Offices Outside the District and authorization for publication of a Notice was unanimously approved.

9. Justin Taack then provided the Board with an update with regard to the District's accounts and status of director payments. Upon deposit of funds into the bookkeeper's account, Mr. Taack asked the Board for approval to cut checks for each of them to catch up on directors' previous fees, current fees and mileage reimbursements to date. Upon motion by Director DeBonis, seconded by Director Regalado and unanimously carried, the Board approved said checks.

There being no further business to conduct, Director Regalado moved that the meeting be adjourned, which motion was seconded by Director Van Ackeren, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 8th day of August, 2024.



Michael DeBonis, Secretary
Board of Directors
Mustang Ridge Municipal Utility District

(DISTRICT SEAL)

