

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF HENDERSON §
LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT §

The Board of Directors (the “Board”) of Lake View Management and Development District (the “District”) met in special session, open to the public, on Wednesday, August 14, 2024 at 2:00 p.m. at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a location outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Thomas Burlison	President
Neal Sleeper	Vice President
Alan Naul	Secretary
Christopher Kelsey	Director/Assistant Secretary
Gary Reaves	Director

All members of the Board were present at the commencement of the meeting with the exception of Director Kelsey and Director Reaves. Also present were: Ms. Diana Moog and Ms. Amanda Johnson of Long Cove Development; Mr. Levi Wild of Wild Land Development Consulting, LLC; Mr. Guymon Phillips of Team Phillips, Inc.; Mr. Greg Dick, General Manager; Ms. Laura Alexander of Hilltop Securities, Inc.; Ms. Kathleen Martinez of Dye & Toverly, LLC; Mr. Jason Cork of Arcadia Management; Mr. Ross Martin, attorney, and Ms. Genny Lutzel, paralegal each with Winstead PC.

1. The meeting was called to order at 2:08 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

2. The Board opened the meeting to public comments. Hearing none, Director Sleeper moved to close the public comment session of the meeting. Director Naul seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the minutes of the July 31, 2024 Board of Directors meeting. Following a discussion, Director Sleeper moved that the Board approve the minutes as transcribed. Director Burlison seconded said motion, which carried unanimously.

4. Consideration was next given to a public hearing regarding District’s proposed 2024 tax rate. Upon motion duly made, seconded and unanimously carried, the Board opened the public hearing at 2:16 p.m. Hearing no comments from property owners or members of the public, Director Naul moved to close the public hearing regarding the District’s proposed 2024 tax rate at 2:18 p.m. Director Sleeper seconded said motion, which carried unanimously.

5. Consideration was next given to an Order Setting Tax Rate for 2024. Mr. Martin presented to and reviewed with the Board an Order Setting Tax Rate for 2024, a copy of which is attached hereto as Exhibit "A". After discussion on the matter, Director Naul moved that the Board (i) levy a 2024 operations and maintenance tax rate of \$0.29150 per \$100 assessed valuation, debt service tax rate of \$0.6585 per \$100 assessed valuation for a total tax rate of \$0.9500 per \$100 assessed valuation; and (ii) adopt an Order Setting Tax Rate for 2024. Director Sleeper seconded said motion, which carried unanimously.

6. The Board deferred consideration of the review and adoption of an Amended District Information Form.

7. Consideration was next give to the review and approval of an Amendment to Municipal Advisory Agreement by and between the District and Hilltop Securities, Inc., a copy of which is attached hereto as Exhibit "B". Ms. Alexander stated that the agreement would expand the scope of services provided to the District to include tax rate calculations in connection with the District's tax rate levy. Following a discussion, Director Sleeper moved that the Board approved the Amendment to Financial Advisory Agreement. Director Naul seconded said motion, which carried unanimously.

8. Consideration was next given to the review and approval of a Preliminary Official Statement ("POS") in connection with Unlimited Tax Utility Bonds, Series 2024. Mr. Martin and Ms. Alexander reviewed with the Board copies of a draft POS for the Series 2024 Utility Bonds. Members of the Board and District consultants discussed timing of the bond sale. Upon motion by Director Naul, seconded by Director Sleeper and unanimously carried, the Board: (i) approved and authorized release of the POS, subject to final review by District counsel; (ii) authorized the District's auditor to prepare an agreed upon procedures report for disbursement of funds; and (iii) set the sale date for September 20, 2024 at 9:00 a.m.

9. Consideration was next given to the developer/general manager report. Mr. Wild discussed with the Board a proposed agreement with Tarrant Regional Water District for the sale of raw water for irrigation use. Mr. Martin noted that the agreement is currently under review. No formal action was taken by the Board.

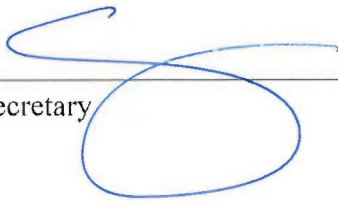
10. No formal report was heard from the operator.

11. No formal report was heard from the fire department.

12. The Board deferred consideration of the engineer's report as no formal report was heard.

13. Consideration was next given to the review and approval of a bookkeeper report, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Naul moved that the Board approve the bookkeeper's report, budget, and authorize disbursement of checks. Director Sleeper seconded said motion, which carried unanimously.

There being no further business to conduct, Director Naul moved that the Board adjourn at 2:49 p.m. Director Sleeper seconded said motion, which carried unanimously.


Secretary

(DISTRICT SEAL)

