

RESOLUTION ADOPTING OPERATIONS BUDGET

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

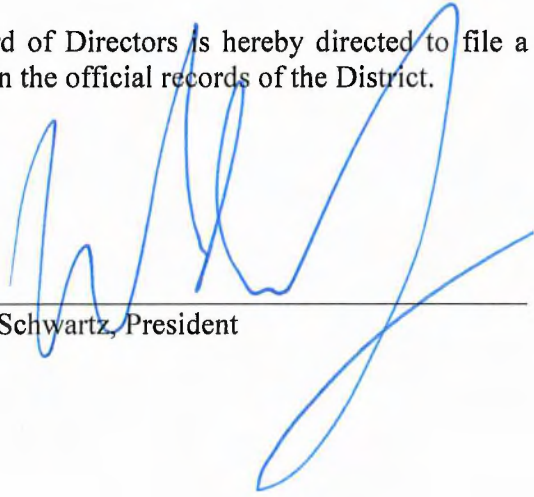
WHEREAS, the Board of Directors of Round Rock Municipal Utility District No. 1 (the "District") has reviewed the projected operating and maintenance expenses and revenues for the district for the period of October 1, 2024 through September 30, 2025 in conjunction with the proposed setting of its 2024 tax rate and desires to adopt a budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Operations Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting Operations Budget in the official records of the District.

ADOPTED this 11th day of September, 2024.



Mitchell Schwartz, President

ATTEST:



Dwain K. Halm, Secretary

[DISTRICT SEAL]



EXHIBIT "A"
Operations Budget

Round Rock Municipal Utility District No. 1
Approved Budget
Fiscal Year 2024 - 2025

	Approved Budget FY 2024 - 2025	FY 2023- 2024	
		Approved	Expected
Revenues:			
Property Tax Revenue	\$ 255,021	\$ 584,462	\$ 604,704
Other Income	-	-	7,573
Total Revenues	255,021	584,462	612,277
Expenses:			
District Facilities			
Drainage Maintenance	36,000	18,000	36,219
Landscape Maintenance	42,400	42,000	39,876
Operator Fees	18,000	18,000	14,309
Total District Facilities	96,400	78,000	90,404
Administrative Expenses			
Director Fees	14,400	14,400	15,070
Director Reimbursements	1,500	1,800	1,307
Tax Appraisal/Collection Fees	3,200	2,000	3,154
Insurance	4,250	2,500	4,195
Public Notice	500	500	500
Other / Miscellaneous	3,900	3,000	3,940
Total Administrative Expenses	27,750	24,200	28,166
Professional Fees			
Legal Fees	75,000	60,000	76,449
Financial Advisor Fees	2,500	2,500	2,500
Audit Fees	13,500	12,500	13,000
Bookkeeping Fees	24,800	24,800	21,862
Engineering Fees	15,000	15,000	12,190
Total Professional Fees	130,800	114,800	126,001
Total Expenses	254,950	217,000	244,571
Excess/(Deficiency)	\$ 71	\$ 367,462	\$ 367,706

Budget Highlights:

- Assessed Valuation = \$ 215,571,455
- Tax Rate - M&O = 0.1183
- Tax Rate - Debt Service Roads = 0.4490
- Tax Rate - Debt Service Utility = 0.1127
- Tax Rate - Total = 0.6800
- Collection Rate 100%

- Budgeted M&O Tax Revenues \$ 255,021