MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF DENTON §

SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 §

The Board of Directors (the "Board") of Smiley Road Water Control and Improvement District No. 2 (also sometimes referred to herein as the "District") met in special session, open to the public, at 2595 Dallas Parkway, Suite 101, Frisco, Texas 75034, an office outside the boundaries of the District, on Tuesday, February 27, 2024, at 8:00 a.m., and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board to-wit:

Julie Fernandez	President
Linda Baker	Vice President
Leslie P. Toomay	Secretary
Lawrence A. Cates	Assistant Secretary
John R. Teltschik	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Toomay, thus constituting a quorum. All Directors present voted on all agenda items that came before the Board. Also present were Mr. Scott Norris; Mr. Bryant Caswell, P.E., the District's Engineers; Ms. Brandi Galindo of Dye & Tovery, LLC, the District's Bookkeepers; and Mr. Ross Martin, Attorney, and Ms. Genny Lutzel, Paralegal, of Winstead PC, the District's Attorneys.

1. Call to Order. The meeting was called to order at 8:08 a.m., and evidence was presented that public notice of such meeting had been given as required by law.

2. Public Comments and Communications. After noting that there were no members of the public present at the meeting, Director Fernandez moved that the Board close the public comment session of the agenda. Director Teltschik seconded said motion, which carried unanimously.

3. Minutes of January 23, 2024 Board Meeting. Following a discussion, Director Teltschik moved that the Board approve the Minutes of the January 23, 2024 Board of Directors meeting, as presented. Director Fernandez seconded said motion, which carried unanimously.

4. Engineer's Report. No formal action was provided by the District's engineer.

5. Developer's Report. Mr. Norris provided updates regarding the roadway maintenance issues as reported by District residents, and the timeline for construction of single-

family homes (24-30 months). Next, Mr. Norris projected the need for monthly Board meetings to review pay applications and/or change orders for District improvement projects. No formal action was taken by the Board.

6. Bookkeeper's Report. Ms. Galindo presented to and reviewed with the Board copies of a Bookkeeper's Report, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Fernandez moved that the Board: (i) approve the Bookkeeper's Report as presented; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Cates seconded said motion, which carried unanimously.

7. Date for Next Meeting. Following a discussion, Director Fernandez moved to schedule the next Board meeting for Tuesday, May 28, 2024 at 8:00 a.m. Director Teltschik seconded said motion, which carried unanimously.

There being no further business to conduct, Director Fernandez moved that the meeting be adjourned at 8:34 a.m. Director Teltschik seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 3rd day of June, 2024.

Secretary

(DISTRICT SEAL)