

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF HENDERSON §

LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT §

The Board of Directors (the “Board”) of Lake View Management and Development District (the “District”) met in special session, open to the public, on Wednesday, October 16, 2024 at 2:00 p.m. at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a location outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Thomas Burleson	President
Neal Sleeper	Vice President
Alan Naul	Secretary
Christopher Kelsey	Director/Assistant Secretary
Gary Reaves	Director

All members of the Board were present at the commencement of the meeting with the exception of Director Kelsey and Director Reaves. Also present were: Mr. Brian Lopera of McCall Gibson Swedlund Barfoot PLLC; Ms. Diana Moog and Ms. Amanda Johnson of Long Cove Development; Mr. Levi Wild of Wild Land Development Consulting, LLC; Mr. Guymon Phillips of Team Phillips, Inc.; Mr. Greg Dick, General Manager; Mr. Mark Spahlinger, Fire Chief; Ms. Kathleen Martinez of Dye & Toverly, LLC; and Mr. Ross Martin, attorney and Ms. Genny Lutzel, paralegal each with Winstead PC.

1. The meeting was called to order at 2:03 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

2. The Board opened the meeting to public comments. Hearing none, Director Naul moved to close the public comment session of the meeting. Director Sleeper seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the minutes of the September 20, 2024 Board of Directors meeting. Following a discussion, Director Naul moved that the Board approve the minutes as transcribed. Director Sleeper seconded said motion, which carried unanimously.

4. Consideration was next given to the review and approval of documents in connection with issuance of Unlimited Tax Utility Bonds, Series 2024 (the “Series 2024 Utility Bonds”). Mr. Martin discussed the closing with the Board, summarizing the closing memorandum prepared by Hilltop Securities. Following a discussion, Director Sleeper moved that the Board approve the closing memorandum as presented. Director Naul seconded said motion, which carried unanimously.

5. Consideration was next given to the Agreed Upon Procedures Report (“AUP Report”) prepared by McCall Gibson relative to costs reimbursable to Long Cove Development, Inc. The Board recognized Mr. Lopera who reviewed the AUP Report with the Board. Following a discussion, Director Sleeper moved that the Board approve the AUP report, and authorize disbursements as set forth therein. Director Naul seconded said motion, which carried unanimously.

6. Consideration was next given to the review and approval of an Amended District Information Form (“ADIF”). Mr. Martin reviewed the ADIF with the Board, noting changes to reflect update bond amounts issued by the District. Following a discussion, Director Naul moved that the Board approve the ADIF, and authorizing filing of same in the property records of Henderson County and with the Texas Commission on Environmental Quality. Director Sleeper seconded said motion, which carried unanimously.

7. Consideration was next given to the developer’s report. No formal report was heard.

8. The Board deferred consideration to the review and approval of a contract with Tarrant Regional Water District for use of non-potable water for irrigation purposes.

9. The Board deferred consideration of an Operator’s report.

10. The Board deferred consideration of the fire department report.

11. Consideration was next given to the engineer’s report, a copy of which is attached hereto as Exhibit “A”. Mr. Phillips provided an update relative to work performed by Fireside Environmental, noting that 100% of the total contract is now complete. A&V Water has completed the installation of two generators at each well site. The completion of this project is pending installation of an electrical panel and transfer switches. Mr. Phillips next reported that Dredge America is slated to begin dredging the main body of the Reservoir in January, 2025, and the permit renewal application has been submitted to the Texas Commission on Environmental Quality. Finally, Mr. Phillips requested approval of the following pay applications from Fireside Environmental: (i) Pay Application No. 10 in the amount of \$31,296.02; and (ii) Pay Application No. 11 in the amount of \$31,296.02. Following a discussion, Director Naul moved that the Board approve the engineer’s report and authorize approve of pay applications as presented. Director Sleeper seconded said motion, which carried unanimously.

12. Consideration was next given to the review and approval of a bookkeeper report, a copy of which is attached hereto as Exhibit “B”. Following a discussion, Director Sleeper moved that the Board approve the bookkeeper’s report, budget, and authorize disbursement of checks. Director Naul seconded said motion, which carried unanimously.

There being no further business to conduct, Director Naul moved that the Board adjourn at 2:34 p.m. Director Sleeper seconded said motion, which carried unanimously.



Secretary

