

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF BASTROP §

WILDWOOD MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Wildwood Municipal Utility District (also sometimes referred to herein as the "District") met in special session, open to the public, at 600 W. 5th Street, Suite 900, Austin, Texas 78701, at a designated office of the District on June 17, 2024 at 10:00 a.m., and the roll was called of the members of the Board to-wit:

Billy Wayne (Trey) Newby III	President
Hudson Hall	Vice President
John Azar	Secretary
Fred Nagel	Treasurer/Assistant Secretary
Suzan Leigh Randall	Assistant Secretary

All members of the Board were present in person at the commencement of the meeting, except Director Newby whom attended via video conference, and therefore, did not count towards the quorum and did not vote. All directors present in person at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), and Matt McPhail, attorney, and Kimberly Studdard, paralegal, of Winstead PC ("Winstead").

The meeting was called to order, and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments, however none being heard, the Board moved on to the next item of business.

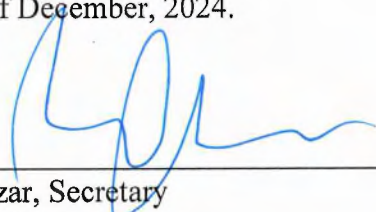
2. There being no developer's report, the Board was presented with two separate Facilities Reimbursement Agreements with Taylor Morrison of Texas, Inc. ("Taylor Morrison") and JNC Development, Inc. ("JNC") for Phase 1, and Mr. Barrett noted that the developer is currently in the process of selling lots to two separate builders, Taylor Morrison and JNC, and as is such, they are seeking the Board's consent for assignment of reimbursement rights for the tracts being purchased by Taylor Morrison and JNC in accordance with separate Facilities Reimbursement Agreements collectively attached hereto as **EXHIBIT "A"**. After a thorough discussion, and upon motion by Director Azar, seconded by Director Randall, the Board unanimously approved the Facilities Reimbursement Agreements with Taylor Morrison and JNC, including approval of any related documents necessary to effectuate closing on said properties.

3. The Board then heard a report from the District's attorney, and Mr. Barrett noted payment under the previously-approved water agreement with Aqua Water Supply Corporation should be made later that week.

4. Mr. Taack provided the Board with an update with regard to the District's bank account and status of director payments, and it was noted that action was needed with regard to director and vendor payments presented in the Cash Activity Report attached hereto as **EXHIBIT "B"**, and upon motion by Director Randall, seconded by Director Azar, disbursement of checks as presented on the Cash Activity Report were unanimously approved.

It was noted that there was no need to set a next meeting date at such time, and there being no further business to conduct, Director Randall moved that the meeting be adjourned, which motion was seconded by Director Nagel, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 5th day of December, 2024.



John Azar, Secretary
Board of Directors
Wildwood Municipal Utility District

(DISTRICT SEAL)

