

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF ELLIS §

MIDLOTHIAN MUNICIPAL MANAGEMENT DISTRICT NO. 3 §

The Board of Directors (the “Board”) of Midlothian Municipal Management District No. 3 (the “District”) met in special session, open to the public, on August 27, 2024, at 520 Hawkins Run Road, Midlothian, Texas 76065, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

Terrance Jobe	Chair
Tiffany Jobe	Secretary
Jonathan Jobe	Vice Chair
Tiffany Roath	Director
Travis Hudson	Director

Directors Tiffany Jobe, Tiffany Roath, and Jonathan Jobe were present, thus constituting a quorum.

All Directors voted on all matters brought before the Board. Consultants in attendance by videoconference were: Mr. Tyler Leggett, Bookkeeper with Municipal Accounts & Consulting, L.P.; Mr. John Barganski of Specialized Public Finance, Inc. (“SPFI”); Mr. Michael Arterburn of Utility Tax Services, LLC (“Utility Tax Services”); Mr. Jake Hockett, attorney, and Ms. Genny Lutz, paralegal with Winstead PC.

1. The meeting was called to order at 10:33 a.m. and evidence was presented that public notice of the meeting had been given in compliance with the law.

2. The Board opened the meeting to public comments. Hearing none, Director Jonathan Jobe moved to close the public comment session of the meeting. Director Tiffany Jobe seconded said motion, which carried unanimously.

3. Consideration was next given to the acceptance of Statement of Officer and Oath of Office forms. Following a discussion, Director Jonathan Jobe moved that the Board approve same from Directors with new terms of office. Director Tiffany Roath seconded said motion, which carried unanimously.

4. Consideration was next given to the review and approval of minutes of the July 30, 2024 Board of Directors meeting. Following a discussion Director Jonathan Jobe moved that the Board approve the minutes as presented. Director Tiffany Jobe seconded said motion, which carried unanimously.

5. Consideration was next given to a public hearing regarding the District’s proposed 2024 tax rate and adoption of an Order Levying Taxes for 2024. Director Jonathan Jobe motioned to

convene the public hearing. Director Tiffany Jobe seconded said motion, which carried unanimously. Mr. Hockett reported that notice of the hearing was published in accordance with the requirements of the Texas Water Code. No taxpayer or landowner appeared at the hearing in order to address the Board. Director Jonathan Jobe moved that the Board close the public hearing. Director Tiffany Jobe seconded said motion, which carried unanimously. Next, Mr. Hockett reviewed with the Board an Order Setting Tax Rate for 2024, a copy of which is attached hereto as Exhibit "A". After discussion on the matter, Director Jonathan Jobe moved that the Board levy a total ad valorem tax rate of \$0.40 per \$100 of assessed value, comprised of \$0.2200 per \$100 assessed valuation for debt service purposes and \$0.18 per \$100 assessed valuation for operation and maintenance purposes. Director Tiffany Jobe seconded said motion, which carried unanimously.

6. Consideration was next given to the financial advisor report. Mr. Barganski reported that certified values do not support a bond issue at this time; however, further analysis is underway with District's bond counsel. Mr. Barganski stated that he would reach out to Ross Martin prior to the next meeting. No formal action was taken by the Board.

7. Consideration was next given to the developer's report. No formal report was heard.

8. Consideration was next given to the Engineer's Report. No formal report was heard.

9. Consideration was next given to the Bookkeeper's Report, a copy of which is attached hereto as Exhibit "B". Mr. Leggett reviewed the report with the Board. Following a discussion, Director Jonathan Jobe moved that the Board (i) approve the Bookkeeper's Report; and (ii) authorize disbursements of funds as listed on the Bookkeeper's Report. Director Tiffany Jobe seconded said motion, which carried unanimously.

10. Consideration was next given to the Tax Assessor Collector Report. Mr. Arterburn provided an update to the Board. Following a discussion, Director Tiffany Jobe moved that the Board approve said report. Director Jonathan Jobe seconded said motion, which carried unanimously.

11. Consideration was next given to the review and approval of insurance and bonds. Mr. Hockett reviewed with the Board a proposal from Arthur J. Gallagher Risk Management Services, Inc., a copy of which is attached hereto as Exhibit "C". Director Tiffany Jobe moved that the Board approve said renewal. Director Jonathan Jobe seconded said motion, which carried unanimously.

There being no further business to come before the Board, the Board adjourned the meeting at 10:52 a.m.

APPROVED AND ADOPTED this 25th day of February, 2025.




Chair, Board of Directors