

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF BURNET §

CIMARRON SHORES WATER CONTROL AND IMPROVEMENT DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Cimarron Shores Water Control and Improvement District (also sometimes referred to herein as the "District") met in special session, open to the public, at 1717 St. James Pl., Suite 110, Houston, Texas 77056 at a designated office of the District outside the boundaries of the District on May 10, 2024, and the roll was called of the members of the Board to-wit:

Srini Kamana	President
Siva N. Chandu	Vice President
Ravindra Babu Kongara	Secretary
Venkata Kishore Gadde	Treasurer/Assistant Secretary
Ramesh Adusumilli	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Kimberly Studdard, paralegal of Winstead PC, and Srini Gogineni and Jim Zimmermann, representing owners and developers of land within the District.

1. The Board called for public communications and comments, however none being heard, the Board moved on to the next item of business.

2. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on February 6, 2024, and following a full review and upon motion by Director Kamana, seconded by Director Kongara and unanimously carried, the Board approved such Minutes as written.

3. The Board reviewed the results of the District's May 4, 2024 elections, a copy of which is attached hereto as **EXHIBIT "A"**, as provided by the Burnet County Elections office. It was noted that the results would become final once canvassed by the Board. Next the Board reviewed an Order Declaring Results and Canvassing Confirmation, Directors and Maintenance Tax Election, and upon motion by Director Kamana, seconded by Director Adusumilli and unanimously carried, the Board approved said Order, a copy of which is attached hereto as **EXHIBIT "B"**, and

additionally authorized said Order to be filed in the Burnet County Clerk's office and also with the Texas Commission on Environmental Quality ("TCEQ"). All newly elected permanent directors executed Statement of Officer Forms and took their Oaths of Office. Upon motion by Director Kamana, seconded by Director Adusumilli and unanimously carried, the Board elected the following slate of officers:

Srini Kamana	President
Siva N. Chandu	Vice President
Ravindra Babu Kongara	Secretary
Venkata Kishore Gadde	Treasurer/Assistant Secretary
Ramesh Adusumilli	Assistant Secretary

4. The Board next reviewed an Amended District Information Form reflecting the May 4, 2024 election results and updating the form of Notice to Purchasers as attached thereto. Upon motion by Director Gadde, seconded by Director Kongara and unanimously carried, said Amended District Information Form was approved and was authorized to be filed with the Burnet County Clerk's office and also with the TCEQ.

5. Srini Gogineni representing owners and developers of land within the District summarized plans for the development, noting they are still in the design phase with construction plans likely to follow in the next 2-3 months. It was also noted that they are awaiting approval from the TCEQ for various permits and that negotiations with the Lower Colorado River Authority ("LCRA") are going well.

6. With regard to any negotiations with the City of Marble Falls, Texas, Burnet County, Texas, water and wastewater service providers, and additional service providers, as may be necessary, Mr. Gogineni noted there was nothing additional to report at such time.

7. The Board quickly reviewed a Cash Activity Report prepared by the District's bookkeeper, Bott & Douthitt, which noted per diems for the meeting that day in addition to per diems for the two prior meetings the Board had as well as Bott & Douthitt's fee, and it was noted that pending receipt of a developer advance, all checks would be released. Ms. Studdard noted that director per diems had actually been increased to \$221 per meeting in lieu of \$150 following some fairly recent legislation, and upon motion by Director Kamana, seconded by Director Kongara, the Board unanimously approved the Cash Activity Report and disbursement of funds in accordance therewith as well as an increase in the per diem amount to \$221 moving forward.

There being no need to set a next meeting date at such time and no further business to conduct, Director Gadde moved that the meeting be adjourned, which motion was seconded by Director Adusumilli, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 11th day of February, 2025.

K. Ravindra Babu

Ravindra Babu Kongara, Secretary
Board of Directors
Cimarron Shores Water Control and Improvement
District

(DISTRICT SEAL)

