

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in regular session, open to the public, on Tuesday, March 18, 2025 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Espinoza. Also present were: Mr. Devon Whitlock of Robert W. Baird & Co.; Mr. Casey Ross of Kimley-Horn and Associates, Inc. ("Kimley-Horn"), the District's engineer; Ms. Wendy Randall and Ms. April Little of Dye & Toverly, LLC, the District's Bookkeeper; Ms. Taylor Elliott, Attorney, and Ms. Genny Lutzell, Paralegal, of Winstead PC, the District's Attorneys. Mr. James Mabrey, developer representative attended the meeting by audio conference.

1. The meeting was called to order at 4:15 p.m.
2. Public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of December 17, 2024 Board of Directors Meeting. Following a discussion, Director Christensen moved that the Board approve the minutes of the December 17, 2024, meeting, as transcribed. Director Bramlett seconded said motion, which carried unanimously.
4. Discussion of Plan of Finance for issuance of District's Unlimited Tax Road Bonds, Series 2025. Mr. Whitlock stated that further review is needed to determine the amount of the road bonds to be issued following receipt of an estimate of values from Rockwall Central Appraisal District. Mr. Mabrey request additional information relative to housing counts. No formal action was taken by the Board.
5. Authorize Consultants to Prepare Preliminary Official Statement and Cost Summary for Issuance of District's Tax Road Bonds, Series 2025, request an estimate of value for

property within the District and other action required to issue Bonds. Ms. Elliott discussed the matter with the Board. Following a discussion, Director Nelson moved that the Board authorize District Consultants to proceed with said actions. Director Parker seconded said motion, which carried unanimously.

6. Authorization to Prepare Road Bond Cost Summary. Mr. Ross reported that Kimley-Horn has prepared a preliminary road bond cost summary and recommended that the Board authorize District consultants to update same. Following a discussion, Director Christensen moved that the Board authorize the District engineer to finalize said cost summary. Director Bramlett seconded said motion, which carried unanimously.

7. Discussion regarding tax exemptions for 2025. Mr. Whitlock discussed the District's current budget and projected reimbursement schedule with the Board, and recommended that the District defer residential homestead exemptions from District ad valorem taxes for 2025. Ms. Elliott stated the District's authority to grant said exemptions is set forth in Section 11.13(f), Texas Tax Code, and reviewed on an annual basis. Following a discussion, Director Bramlett moved that the Board defer District tax exemptions for 2025. Director Parker seconded said motion, which carried unanimously.

8. Engineer Report. Mr. Ross stated that Woodcreek Phase 8A is near completion pending final walk through and approval by the City of Fate. No formal action was taken by the Board.

9. Developer's Report. No formal report was heard.

10. Bookkeeper's Report. Ms. Randall reviewed with the Board copies of a Bookkeeper's Report dated March 18, 2025, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Nelson moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Christensen seconded said motion, which carried unanimously.

11. Resolution Adopting Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Ms. Randall reviewed the proposed updates to financial institutions with the Board. Ms. Elliott reviewed the Resolution with the Board, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Christensen moved that the Board adopt said resolution. Director Nelson seconded said motion, which carried unanimously.

12. Resolution Acknowledging Annual Review of District Investment Policy. Ms. Elliott stated that following a review, no changes were recommended to the District's current Investment Policy. Next, the Board reviewed the proposed resolution acknowledging same, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Christensen moved that the Board approve the Resolution Acknowledging Annual Review of District Investment Policy. Director Bramlett seconded said motion, which carried unanimously.

13. Resolution Adopting Prevailing Wage Rate Scale for Construction Workers. Ms. Elliott reviewed the Resolution with the Board, a copy of which is attached hereto as Exhibit

“D”. Following a discussion, Director Christensen moved that the Board approve said Resolution. Director Bramlett seconded said motion, which carried unanimously.

14. Arbitrage Rebate and Yield Restriction Compliance Service Reports. Ms. Elliott reviewed the following reports with the Board: (i) Arbitrage Rebate Calculation for the interim computation period October 27, 2020 to October 27, 2024 dated January 30, 2025; (ii) Arbitrage Rebate Calculations for the interim computation period October 26, 2022 to October 26, 2024 dated January 30, 2025; and (iii) Project Yield Restriction Calculations for the interim computation period October 27, 2023 to October 27, 2024 dated January 30, 2025. No formal action was taken by the Board.

15. There being no further business to conduct, Director Bramlett moved that the meeting be adjourned at 4:46 pm. Director Nelson seconded said motion, which carried unanimously.

[SIGNATURE PAGE FOLLOWS]

APPROVED AND ADOPTED this 15th day of April, 2025.

Ginger Bramlett

Secretary, Board of Directors

(DISTRICT SEAL)

