

UNIVERSITY HILLS MUNICIPAL MANAGEMENT DISTRICT

TO: THE BOARD OF DIRECTORS OF UNIVERSITY HILLS MUNICIPAL MANAGEMENT DISTRICT AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A., Government Code §551, that the Board of Directors of University Hills Municipal Management District (“District”) will hold a special meeting on Wednesday, May 21, 2025, at 9:00 a.m. at 1800 Valley View Lane, Suite 300, Farmers Branch, Texas 75234. The Board will discuss and, if appropriate, act upon the following items:

1. Public communications and comments;
2. Consider and approve Minutes of May 15, 2025, Board Meeting;
3. Consider resignation and appointment of Director to fill vacancy on the Board; adopt Order related to same; confirm execution by newly elected Director of Statement of Officer form and administer Oath of Office;
4. Continue public hearing regarding proposed assessments on land within the District, a Service and Assessment Plan, and assessment rolls;
5. Consider, review and adopt Assessment Orders approving Service and Assessment Plan and levying assessments;
6. Consider, review and adopt a Resolution Authorizing the Execution of an Assignment of Rights Related to certain funds generated by Tax Increment Financing Reinvestment Zone Number Twenty-One of the City of Dallas; Accepting Funds Set Forth in Such Assignment;
7. Consider, review and adopt an Order Authorizing the Issuance of University Hills Municipal Management District Special Assessment Revenue Bonds, Series 2025 (Major Improvement Area Project) (the “MIA Bonds”) in accordance with the terms of that certain Indenture of Trust; approving and authorizing the execution of an Indenture of Trust, authorizing a final Limited Offering Memorandum pertaining to the issuance of the MIA Bonds; approving a Bond Purchase Agreement; providing an effective date and containing other matters related to the MIA Bonds;
8. Consider review and approve any and all documents or other agreements needed to close the sale of the MIA Bonds, including the Major Improvement Area Construction, Funding, and Acquisition Agreement and Continuing Disclosure Agreement of the Issuer and agreement for collection of assessments, if timely or necessary, and authorize the filing of the transcript for the MIA Bonds with the Attorney General;
9. Consider review and adopt an Order Authorizing the Issuance of University Hills Municipal Management District Special Assessment Revenue Bonds, Series 2025 (Improvement Area #1 Project) (the “IA #1 Bonds”) in accordance with the terms of that certain Indenture of Trust; approving and authorizing the execution of the Indenture of Trust, authorizing a final Limited Offering Memorandum pertaining to the issuance of the IA #1 Bonds; approving a Bond Purchase Agreement; providing an effective date and containing other matters related to the IA #1 Bonds;

10. Consider, review and approve any and all documents or other agreements needed to close the sale of the IA #1 Bonds, including the Improvement Area #1 Construction, Funding, and Acquisition Agreement and Continuing Disclosure Agreement of the Issuer and agreement for collection of assessments, if timely or necessary, and authorize the filing of the transcript for the IA #1 Bonds with the Attorney General;
11. Consider, review and approve an Escrow Agreement related to conveyance of right-of-way from I-20 Lancaster Fund, LLC; approve related deed(s) and documentation;
12. Consider, review and approve Amended District Information Form, and authorize filing of same;
13. Hear report from developer and take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;
14. Consider Engineer's Report, including:
 - a. Status of construction projects within the District;
 - b. Consider authorizing preparation of construction plans/specifications for water, sewer, drainage, paving and recreational facilities or repair/modification of existing facilities;
 - c. Consider approval/ratification of construction plans and specifications;
 - d. Consider approval/ratification of advertising for bids for contract(s);
 - e. Consider approval/ratification of award of construction contract(s);
 - f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements; and
 - g. Consider acceptance of certificate of completion; authorize final acceptance of facilities;
15. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, budget related matters, update listing of depositories, review tax collections, approve engagement for preparation of annual financial report, and take further action on such matters as may be necessary with regard to bookkeeping matters;
16. Consider review and adopt Resolution Establishing District's Regular Meeting Date;
17. Consider review and adopt Amended Order Designating Offices Outside the District;
18. Discuss tentative date for next meeting; and
19. Adjournment.

The Board of Directors will go into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.

EXECUTED this 15th day of May, 2025.



UNIVERSITY HILLS MUNICIPAL
MANAGEMENT DISTRICT

Ross S. Martin, Attorney for the District