

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §  
COUNTY OF BURNET §  
CIMARRON SHORES WATER CONTROL AND IMPROVEMENT DISTRICT §

The Board of Directors (the "Board of Directors") of Cimarron Shores Water Control and Improvement District (also sometimes referred to herein as the "District") met in special session, open to the public, on Friday, March 7, 2025, at 1717 St. James Place, Suite 110, Houston, Texas 77056, at a designated office of the District located outside the boundaries of the District, and the roll was called of the members of the Board to-wit:

Srini Kamana	President
Siva N. Chandu	Vice President
Ravindra Babu Kongara	Secretary
Venkata Kishore Gadde	Treasurer/Assistant Secretary
Ramesh Adusumilli	Assistant Secretary

All members of the Board were present at the commencement of the meeting except Directors Chandu and Adusumilli. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Daniel Ryan of LJA Engineering, Inc., and Srini Gogineni and Jim Zimmerman, representing owners and developers of land within the District. Matt McPhail and Justin Cox, attorneys and Kimberly Studdard, paralegal of Winstead PC attended the meeting via teleconference.

1. The Board called for public comment, hearing none, the Board moved to the next item of business.

2. The Board acknowledged receipt of the minutes of the meeting of the Board of Directors conducted on February 11, 2025. Following a full review and upon motion by Director Kamana, seconded by Director Kongara and unanimously carried, the Board approved the minutes as written.

3. Mr. McPhail informed the Board the developer of land in the District has requested the District enter into a reimbursement agreement detailing the terms for the construction, funding, conveyance and ownership of facilities to be constructed within the District. He reviewed the draft Agreement for the Construction and Purchase of Facilities and Reimbursement of Costs (the "Reimbursement Agreement") with the Board. After consideration and upon motion by Director Kamana, seconded by Director Gadde and unanimously carried, the Reimbursement Agreement was approved by the Board.

4. A public hearing was held on exclusion of land from the current District boundaries, including consideration of a Petition for the Exclusion of Land from the District (the "Petition"), as submitted by the current landowner. The Board reviewed the Petition. Mr. Ryan stated that the land was undevelopable because the land lies within the City of Marble Fall's CCN. By removing the land from the District, the District can proceed with the development plans. Upon motion by Director Gadde, the hearing opened at 3:37 p.m. Mr. McPhail verified that exclusion hearings do not have to occur within the boundaries of the District, and Ms. Studdard confirmed the Notice of Hearing had been published once per week for two consecutive weeks prior to the date of the hearing. Following a full review and upon motion by Director Kongara, seconded by Director Kamana and unanimously carried, the Board accepted the Petition, and upon motion by Director Kongara, seconded by Director Kamana and unanimously carried, the Board closed the hearing at 3:47 p.m.

5. Mr. McPhail presented the Board with an Order Excluding Lands and Redefining Boundaries. Following a full review and upon motion by Director Kongara, seconded by Director Kamana and unanimously carried, the Board approved said Order.

6. The Board then reviewed the Amended District Information Form (the "ADIF"), reflecting the exclusion of land and redefining the boundaries of the District. The ADIF includes the Notice to Purchaser which is required to be given to all Purchasers prior to their signing a contract for property within the District. Upon motion by Director Kongara, seconded by Director Gadde, the Board unanimously approved the ADIF and recording with the County Clerk and file with the Texas Commission on Environmental Quality (the "TCEQ"), as necessary.

7. Mr. Ryan noted that there is no new engineering activity to report since the update he provided at the last Board meeting. The plans for water and wastewater will be resubmitted to the TCEQ.

8. The Board reviewed the Cash Activity Report prepared by the District's bookkeeper, Bott & Douthitt, which noted per diems for the meeting that day in addition to Bott & Douthitt's fee through February 2025. It was noted that pending receipt of a developer advance, all checks would be released. After a brief discussion, upon motion by Director Kamana, seconded by Director Kongara, the Board unanimously approved the Cash Activity Report and disbursement of funds in accordance therewith.

9. The Board confirmed their next meeting date as May 8, 2025, at 3:30 p.m. at Mr. Gogineni's office.

10. There being no further business to conduct, Director Kamana moved that the meeting be adjourned, which motion was seconded by Director Kongara, and unanimously approved. The Board adjourned until further call.

APPROVED AND ADOPTED this 8th day of May, 2025.



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Ravindra Babu Kongara, Secretary

(DISTRICT SEAL)

