

Smiley Road Water Control and Improvement District No. 1 Budget
General Fund Operating Budget
May 2025 thru April 2026

Approved
Operating Budget

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Budget	Difference	2025 Budget
Revenue															
Property Tax Revenue	-	-	-	-	-	-	57,421	401,947	459,368	114,842	114,842	-	1,148,421	(20,415)	1,168,836
Interest Revenue	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	(44,244)	104,244
Total Revenue	5,000	5,000	5,000	5,000	5,000	5,000	62,421	406,947	464,368	119,842	119,842	5,000	1,208,421	(64,659)	1,273,080
Expense															
Accounting	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	2,758	21,242
Audit	-	-	10,000	-	5,500	-	-	-	-	-	-	-	15,500	1,250	14,250
Delivery/Courier	-	20	-	20	-	20	-	25	-	25	-	25	135	-	135
Directors Fees & Exp	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	14,040	-	14,040
Engineering	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	-	60,000
Insurance	-	-	-	-	-	3,377	-	-	-	-	-	-	3,377	-	3,377
Legal	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	-	120,000
Disclosure Counsel	-	-	-	-	-	-	-	-	2,300	-	-	-	2,300	-	2,300
Office Expense	-	-	-	-	-	150	-	-	-	-	-	-	150	-	150
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,750,000)	1,750,000
Utilities	900	900	900	900	900	900	900	900	900	900	900	900	10,800	900	9,900
R&M	-	-	-	60,000	-	-	-	-	40,000	-	-	-	100,000	-	100,000
GIS Web Mapping	600	-	-	-	-	-	-	-	-	-	-	-	600	(30,900)	31,500
Total Expense	19,670	19,090	29,070	79,090	24,570	22,617	19,070	19,095	61,370	19,095	19,070	19,095	350,902	(1,775,992)	2,126,894
Net Income	(14,670)	(14,090)	(24,070)	(74,090)	(19,570)	(17,617)	43,351	387,852	402,998	100,747	100,772	(14,095)	857,519	1,711,333	(853,815)

*Property Tax Revenue is calculated with a M & O rate of \$0.51 per \$100 of value; 0.98% collection rate.

Smiley Road Water Control and Improvement District No. 1 Budget
Debt Service Fund
May 2025 through April 2026

Approved

DS Budget

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Total Budget
Revenue													
Property Tax Revenue	-	-	-	-	-	22,068	44,135	540,659	496,523	-	-	-	1,103,385
Interest Revenue	-	-	-	1,350	1,350	1,350	1,350	1,350	1,350	150	150	150	8,550
Total Revenue	-	-	-	1,350	1,350	23,418	45,485	542,009	497,873	150	150	150	1,111,935
Expense													
Tax Appraisal/Collections	-	-	-	-	-	-	-	16,090	-	-	-	-	16,090
Paying Agent Fee	-	-	-	400	-	-	-	-	-	-	-	-	400
Debt Service Interest	-	-	-	688,113	-	-	-	-	-	601,822	-	-	1,289,935
Debt Service Principal	-	-	-	460,000	-	-	-	-	-	-	-	-	460,000
Total Expense	-	-	-	1,148,513	-	-	-	16,090	-	601,822	-	-	1,766,425
Net Revenue	-	-	-	(1,147,163)	1,350	23,418	45,485	525,919	497,873	(601,672)	150	150	(654,490)

*Property Tax Revenue is calculated with a I & S rate of \$0.49 per \$100 of value; 0.98% collection rate.