

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF COLLIN §

LAKEHAVEN MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY §

The Board of Directors (the "Board") of Lakehaven Municipal Utility District of Collin County (the "District") met in regular session, open to the public, on Wednesday, May 14, 2025, at 12:00 noon, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (7th Floor Boardroom), an official meeting place located outside the boundaries of the District, for which notice was given as required by Chapter 551, Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Dean Dumke	President
Andrew Prine	Vice President
Guymon Phillips	Secretary
Stephen Pepper	Assistant Secretary
Daniella Giglio	Assistant Secretary

All members of the Board were present, with the exception of Director Guymon, thus constituting a quorum. Also present were: Mr. Brian Hunnicutt and Mr. Jimmy Caracheo of Green Brick Partners, Inc., developers and landowners in the District; Mr. Bryan Moody and Ms. Rosana Khounsinvong of Kimley-Horn & Associates; Inc., the District's Engineers; Ms. April Little of Dye & Toverly LLC, the District's Bookkeepers; Mr. Luisenrique Aranda-Beyer of Robert W. Baird & Co., the District's Financial Advisors; and Mr. Sarah Landiak, Attorney, and Ms. Melisa Montague, Paralegal, of Winstead PC, the District's Attorneys.

1. Call to Order. The meeting was called to order at 12:04 p.m.
2. Public Communication and Comment. The Board opened the meeting to public comment. Hearing none, Director Dumke moved that the Board close the public communication and comment session of the meeting. Director Giglio seconded said motion, which carried unanimously.
3. Minutes of April 9, 2025 Board of Directors Meeting. Following a discussion, Director Giglio moved that the Board approve the minutes of the April 9, 2025 meeting. Director Prine seconded said motion, which carried unanimously.
4. Hear Financial Advisor's Report. Mr. Aranda-Beyer then reported that the District's expedited utility bond application had been submitted to the Texas Commission on Environmental

Quality. He noted that the proposed schedule for the sale of the 2025 Utility Bonds in conjunction with the 2025 Road Bonds was to adopt the Preliminary Official Statement in July, hold the sale in August, and close on the bonds in September. After a question from the Board, Mr. Aranda-Beyer stated that the Road Bonds would be contingent on the District's appraised value to be able to sell the bonds concurrently with the Utility Bonds. He stated that if the value was lower than expected then the District might want to want sell the Road Bonds later than the Utility Bonds. No action was required on the report.

5. Engineer's Report. Mr. Moody presented to and reviewed with the Board copies of an Engineer's Report, a copy of which is attached hereto as Exhibit "A." He then updated the Board on the general overview on the ongoing construction within the Lakehaven subdivision.

Then Mr. Moody presented to and reviewed with the Board copies of the following Pay Applications and Change Orders:

Lakehaven, Phase 5, Clearing and Grading – Hammett Excavation, Inc. Change Order No. 2 in the amount of \$3,750.00 for additional grading clean-up.

Lakehaven, Phase 5, Clearing and Grading – Hammett Excavation, Inc. Pay Application No. 9 in the amount of \$37,608.30.

Lakehaven, Phase 5, Paving, Signage and Lighting – Chris Harp Construction. Pay Application No. 6 in the amount of \$250,293.10.

Lakehaven, Phase 6, Water, Sanitary Sewer and Storm Sewer Improvements – KCK Utility Construction, Inc. Change Order No. 1 in the amount of \$16,330.00 for an additional eight-inch recessed curb inlet with a quantity true-up and additional performance and payment bonds.

Lakehaven, Phase 7, Paving, Signage and Lighting – Chris Harp Construction. Change Order No. 1 for a deduction in the amount of \$183,428.16 for a change in lime series for 54#/SY and 27#/SY.

Lakehaven, Phase 8, Paving, Signage and Lighting – Chris Harp Construction. Change Order No. 1 for a deduction in the amount of \$20,800.00 for a change in lime series for 54#/SY and 47#/SY.

Lakehaven, Phase 8, Paving, Signage and Lighting – Chris Harp Construction. Pay Application No. 1 in the amount of \$832,560.84.

Farmersville WWTP No. 3, Phase 2, 0.50 MGD MBR, Equipment – BAR Constructors, Inc. Pay Application No. 5 in the amount of \$171,950.00.

Following a discussion, Director Prine moved that the Board (i) accept the Engineer's Report and all items listed therein as recommended by the District's Engineer. Director Dumke seconded said motion, which carried unanimously.

6. Developer's Report. Mr. Hunnicutt then discussed the status of development within the District. He reported that Lakehaven, Phase 5 was substantially complete and that the landscaping should be completed by June 2025. He then reported that the paving for Lakehaven Phase 8 was complete but that now the big pond and trail will need to be completed. He also reported that the lots should be delivered to the builders in early or mid-July. No formal action was taken on the Developer's Report.

7. Bookkeeper's Report. Ms. Little presented to and reviewed with the Board copies of a Bookkeeper's Report, a copy of which is attached hereto as Exhibit "B." Following a discussion, Director Dumke moved that the Board (i) approve the Bookkeeper's Report; and (ii) authorize payment of invoices. Director Pepper seconded said motion, which carried unanimously.

8. Date for Next Meeting. Upon motion duly made by Director Pepper, and seconded by Director Giglio, the Board scheduled the next meeting for at 12:00 p.m. on Wednesday, June 11, 2025, or until further call.

There being no further business to conduct, Director Dumke moved that the meeting be adjourned, which motion was seconded by Director Giglio, and unanimously approved, and the Board adjourned at 12:17 p.m.

(EXECUTION PAGE FOLLOWS)

APPROVED AND ADOPTED this 11th day of June, 2025.

Ass. *[Signature]*
Secretary, Board of Directors

(DISTRICT SEAL)



LIST OF EXHIBITS

Exhibit "A" – Engineering Report

Exhibit "B" - Bookkeeping Report