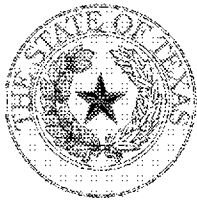


**Kaufman County
Laura Hughes
County Clerk**

Instrument Number: 2025-0024382

Billable Pages: 75
Number of Pages: 76

FILED AND RECORDED – REAL RECORDS	CLERKS COMMENTS
<p>On: 08/06/2025 at 08:54 AM</p> <p>Document Number: <u>2025-0024382</u></p> <p>Receipt No: <u>25-21905</u></p> <p>Amount: \$ <u>321.00</u></p> <p>Vol/Pg: <u>V:9084 P:82</u></p>	<p>E-RECORDING</p> <p>RECORDERS MEMORANDUM: At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, photo-copy, discolored paper, etc. All black outs, additions and changes were present at the time the instrument was filed and recorded.</p>



**STATE OF TEXAS
COUNTY OF KAUFMAN**

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Official Public Records of Kaufman County, Texas.

Laura A. Hughes

Laura Hughes, County Clerk

Recorded By: Lyndsey Fulton, Deputy

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Record and Return To:

WINSTEAD PC
2728 N. HARWOOD ST.
DALLAS, TX 75201



CERTIFICATE FOR ORDER

THE STATE OF TEXAS §
COUNTIES OF KAUFMAN AND OF ROCKWALL §
CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

I, the undersigned Secretary of the Board of Directors of Club Municipal Management District No. 1, hereby certify as follows:

The Board of Directors (the “Board”) of Club Municipal Management District No. 1 (the “District”) met in special session, which was open to the public, at 1500 Clubhouse Drive, Heath, Texas, on August 5, 2025 and the roll was called of the members of the Board, to-wit:

Mark Kennedy	President
Norm Grunsfeld	Vice President
James Sax	Secretary
Alexis M. Lucas	Assistant Secretary
Leon Schieber	Assistant Secretary

And all of the persons were present with the exception of Director Sax and Director Schieber, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting:

AN ORDER OF THE CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 ACCEPTING AND APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLLS FOR THE CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED, AND THE DISTRICT LEGISLATION; CONTAINING A CUMMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE


was duly introduced for the consideration of the Board. It was then duly moved and seconded that the Order be passed; and, after due discussion, said motion carrying with it the passage of the Order, prevailed and carried by the following vote:

Aye: 3 No: 0

1. A true, full and correct copy of the Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Order has been duly recorded in the District's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the District's minutes of the Meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officials as indicated therein; that each of the elected officials and members of the Board was duly and sufficiently notified, officially and personally, in advance, of the time, place and purpose of the Meeting, and that the Order would be introduced and considered for passage at the Meeting, and each of the elected officials and members consented, in advance, to the holding of the Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.
2. The Board has approved the aforementioned attached Order and the President and the Secretary of the District have duly signed the Order; and that the Secretary hereby declares that the attached Order is a true and correct copy of the Order for all purposes.

[Remainder of this page intentionally left blank]

SIGNED AND SEALED this 5th day of August, 2025.


Asst. Secretary, Board of Directors
Club Municipal Management District No. 1



AN ORDER OF THE CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 ACCEPTING AND APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLLS FOR THE CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED, AND THE DISTRICT LEGISLATION; CONTAINING A CUMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the District was created as a municipal management district, and pursuant to Section 3902.106, Texas Special District Local Laws Code (the "District Legislation"), the District has the powers provided by Chapter 372, Texas Local Government Code (the "PID Act"), to a municipality or county, including the ability to impose an assessment on property to pay for certain obligations related thereto pursuant to Sections 3902.158 and 3902.256 of the District Legislation;

WHEREAS, on September 14, 2011, pursuant to Order 110914, the City of Heath, Texas (the "City") appointed the initial directors to the Board of Directors of the District (the "Board of Directors");

WHEREAS, on April 15, 2015, the Board of Directors acknowledged receipt of a Request, in the form and manner required for a petition under Section 372.005 of the PID Act, from the owner of a majority of lands in the District by acreage and value, to consider the advisability of the improvement projects and services described in the Request, and by resolution called a public hearing on the advisability of the improvement projects and services described in the Request and required by Section 372.009 of the PID Act;

WHEREAS, on May 4, 2015, after due notice, the Board of Directors held the public hearing in the manner required by law on the advisability of the improvement projects and services described in the Request as required by Section 372.009 of the PID Act, and the Board of Directors made the findings required by Section 372.009(b) of the PID Act, and by resolution dated May 4, 2015, passed and approved by a majority of the members of the Board of Directors, authorized, in accordance with its findings, the advisability of the improvement projects and services to be provided by the District;

WHEREAS, on May 8, 2015, the District published notice of the findings by the Board of Directors of the District of the advisability of the improvements and the levy of assessments, in the Rockwall County Herald-Banner, a newspaper of general circulation in the District;

WHEREAS, no written protests of the advisability of the improvements, the nature of the improvements, the estimated costs of the improvements, and the method of assessment and apportionment of cost from any owners of record of property within the District were filed with the District within 20 days after May 8, 2015;

WHEREAS, the District, after obtaining City approval, approved a Capital Improvement Plan and Financial Plan for the improvements, which provided that improvements would be financed and constructed in phases as development proceeded in the District;

WHEREAS, on September 1, 2015, the District subsequently (i) approved a Service and Assessment Plan (the "Initial Service and Assessment Plan") dated April 24, 2015; and (ii) levied assessments on certain parcels within the District to finance the improvements that would serve Improvement Area #1 of development within the District as set forth in the Initial Service and Assessment Plan, including the Assessment Roll related to Improvement Area #1 (the "Improvement Area #1 Assessment Roll"), all in conformity with the requirements of the PID Act and the District Legislation; and

WHEREAS, on May 7, 2018, the District subsequently (i) approved an amendment and update to the Initial Service and Assessment Plan dated May 7, 2018 (the "2018 Amended Service and Assessment Plan"), and (ii) levied assessments ("Improvement Area #2 Assessments") on certain parcels within Improvement Area #2 of the District to finance the improvements that would serve Improvement Area #2 of development within the District as set forth in the 2018 Amended Service and Assessment Plan, including the Assessment Roll related to Improvement Area #2 (the "Improvement Area #2 Assessment Roll"); and

WHEREAS, on November 30, 2021, the District approved an amendment to the 2018 Amended Service and Assessment Plan (the "2021 Amended Service and Assessment Plan") for the issuance of the Club Municipal Management District No. 1 Special Assessment Revenue Bonds, Series 2021 (Improvement Area #2 Project) (the "Improvement Area #2 Bonds") secured by the Improvement Area #2 Assessments; and

WHEREAS, on May 16, 2023, the District subsequently (i) approved an amendment to the 2021 Amended Service and Assessment Plan dated May 16, 2023 (the "2023 Amended Service and Assessment Plan" and collectively with the Initial Service and Assessment Plan, the 2018 Amended Service and Assessment Plan, the 2021 Amended Service and Assessment Plan, and as may be updated or amended, the "Service and Assessment Plan"), and (ii) levied assessments on certain parcels within Improvement Area #3 of the District to finance the improvements that would serve Improvement Area #3 of development within the District as set forth in the 2023 Amended Service and Assessment Plan, including the Assessment Roll related to Improvement Area #3 (the "Improvement Area #3 Assessment Roll" and together with the Improvement Area #1 Assessment Roll and the Improvement Area #2 Assessment Roll, the "Assessment Rolls"); and

WHEREAS, the Service and Assessment Plan and Assessment Rolls are required to be reviewed and updated annually as described in Sections 372.013 and 372.014 of the PID Act (the "Annual Service Plan Update"); and

WHEREAS, on August 20, 2024, the District approved the 2024 Annual Service Plan Update as required by Sections 372.013 and 372.014 of the PID Act; and

WHEREAS, in compliance with Sections 372.013 and 372.014 of the PID Act, the District now seeks to approve the 2025 Annual Service Plan Update; and

WHEREAS, the Annual Service Plan Update, attached hereto as Exhibit A, including the Assessment Rolls attached thereto, update the Service and Assessment Plan and the Assessment

Rolls to reflect prepayments, property divisions and changes to the budget allocation for the District that occur during the year, if any (as defined in the Service and Assessment Plan); and

WHEREAS, the Board of Directors desires and finds it to be in the public interest to adopt this Order approving and adopting the Annual Service Plan Update and the updated Assessment Rolls attached thereto, in compliance with the PID Act and the District Legislation.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1 THAT:

Section 1. All matters stated in the preamble are found to be true and correct and are incorporated herein as if copied in their entirety.

Section 2. The Club Municipal Management District No. 1 Annual Service Plan Update, attached hereto as Exhibit A and incorporated herein by reference, inclusive of the updated Assessment Rolls contained therein and made a part thereof, are hereby accepted and approved.

Section 3. The attorney for the District is hereby directed to file a copy of the Annual Service Plan Update with the county clerk of Kaufman County and the county clerk of Rockwall County, such filings to occur no later than the 7th day after the date of adoption of this Order.


Section 4. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this Order or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the Board that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidability, or invalidity of any other portion here, and all provisions of this Order are declared to be severable for that purpose.

Section 5. This Order shall take effect, and the provisions and terms of the Annual Service Plan Update shall be and become effective upon passage and execution thereof.

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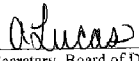
PASSED AND APPROVED on August 5, 2025.

CLUB MUNICIPAL MANAGEMENT
DISTRICT NO. 1



President, Board of Directors

ATTEST:



Asst. Secretary, Board of Directors



THE STATE OF TEXAS §
COUNTIES OF KAUFMAN AND ROCKWALL §

Before me, the undersigned authority, on this day personally appeared Mark Kennedy, President and James Sax, Secretary of Club Municipal Management District No. 1, a political subdivision of the State of Texas, each known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity herein stated and as the act and deed of said District.

Give under my hand and seal of office on this 5th day of August, 2025.



Genny Lutzel
Notary Public in and for the State of Texas

EXHIBIT A

**CLUB MUNICIPAL MANAGEMENT DISTRICT NO.1
(HEATH GOLF AND YACHT CLUB DEVELOPMENT)**

CITY OF HEATH, TEXAS

**ANNUAL SERVICE PLAN UPDATE
(ASSESSMENT YEAR 9/1/25- 8/31/26)**

**PRESENTED TO THE
MUNICIPAL MANAGEMENT BOARD FOR APPROVAL ON:
AUGUST 5, 2025**

PREPARED BY:

MUNICAP, INC.
— PUBLIC FINANCE —

**CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1
(HEATH GOLF AND YACHT CLUB DEVELOPMENT)**

**ANNUAL SERVICE PLAN UPDATE
(ASSESSMENT YEAR 9/1/25 – 8/31/26)**

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I. INTRODUCTION

The 82nd Texas Legislature passed House Bill 3859 approving and authorizing the creation of Club Municipal Management District No. 1 (the “District”) to finance the costs of certain public improvements for the benefit of property in the District, all of which is located within the corporate boundaries of the City of Heath (the “City”).

A service and assessment plan (the “Service and Assessment Plan”) was approved by the Board of Directors of the District (the “Board of Directors”) pursuant to a resolution enacted by the Board of Director on September 1, 2015, as updated or amended from time to time, identifying the Authorized Improvements to be constructed for the benefit of the Assessed Property in the District, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. The District issued bonds in the total amount of \$9,255,000 in the form of its Special Assessment Revenue Bonds, Series 2016 (Improvement Area #1 Project) (the “Improvement Area #1 Bonds”), which are to be repaid from Assessments levied against the Improvement Area #1 Assessed Property, replacing a portion of the Improvement Area #1 Road Improvements, Improvement Area #1 Utility Improvements and Improvement Area #1’s share of Major Utility Improvements initially financed through the Improvement Area #1 Reimbursement Agreement. The balance of \$3,245,000 in Improvement Area #1 Road Improvements and Improvement Area #1’s share of Major Road Improvements continues to be funded under the Improvement Area #1 Reimbursement Agreement.

On May 7, 2018, the District Board of Directors approved an updated Service and Assessment Plan for Improvement Area #2 to finance certain Authorized Improvements for Improvement Area #2 in the amount of \$10,750,000 under the terms of the Omnibus Reimbursement Agreement.

On November 30, 2021, the District Board of Directors approved a bond order to issue bonds in the total amount of \$9,230,000 in the form of its Special Assessment Revenue Bonds, Series 2021 (Improvement Area #2 Project) (the “Improvement Area #2 Bonds”) to replace a portion of Improvement Area #2’s share of the \$10,750,000 Omnibus Reimbursement Agreement. As of the time of Improvement Area #2 Bond issuance, the outstanding balance of Improvement Area #2 Assessments in the amount of \$1,451,686 will be funded through a reimbursement agreement for property within Improvement Area #2 of the District (the “Improvement Area #2 Reimbursement Agreement”).

Additionally, the District Board of Directors approved an updated Service and Assessment Plan for the Improvement Area #2 Bond issuance on November 30, 2021.

On May 16, 2023, the Service and Assessment Plan was updated by the District Board of Directors with the issuance of the Improvement Area #3 Reimbursement Agreement in the aggregate principal amount of \$17,270,000. The Improvement Area #3 Reimbursement Agreement was entered into to finance the Improvement Area #3 share of the Major Road Improvements, the Improvement Area #3 share of the Major Utility Improvements, the Improvement Area #3 Road Improvements, and the Improvement Area #3 Utility Improvements. The Improvement Area #3

Reimbursement Agreement obligation was anticipated to be paid, in whole or in part, through the Assessments levied on Improvement Area #3 Assessed Property and/or the issuance of Phased Bonds secured by Assessments levied on Improvement Area #3 Assessed Property.

On November 26, 2024, the District Board of Directors approved a bond order to issue bonds in the total amount of \$17,270,000 in the form of its Special Assessment Revenue Bonds, Series 2024 (Improvement Area #3 Project) (the "Improvement Area #3 Bonds") to replace Improvement Area #3's share of the \$17,270,000 Omnibus Reimbursement Agreement.

Additionally, the District Board of Directors approved an updated Service and Assessment Plan for the Improvement Area #3 Bond issuance on November 26, 2024 (the "Updated Service and Assessment Plan").

The Updated Service and Assessment Plan is to be reviewed and updated annually. The District also adopted an Assessment Roll identifying the Assessments on each Parcel within the District, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Rolls for 2025-26.

Effective September 1, 2021, the Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through City ordinance or order to be filed with the county clerk of each county in which all or part of the District is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "District Assessment Notice") as disclosure of the obligation to pay District Assessments. As a result, this Annual Service Plan Update includes a copy of the District Assessment Notice as Appendix F and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the District is located not later than seven (7) days after the date the governing body of the District approves this Annual Service Plan Update.

Section 372 of the Texas Local Government Code, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the District, except in certain situation described in Section 372, shall first give to the purchaser of the property a copy of the completed District Assessment Notice. The District Assessment Notice shall be given to a prospective purchase before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in Section 372, is entitled to terminate the contract.

The District Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms not defined herein shall have the meanings assigned to such terms in the Updated Service and Assessment Plan.

II. UPDATE OF THE SERVICE PLAN

A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS

Improvement Area #1 Sources and Uses

Pursuant to the original Service and Assessment Plan adopted on September 1, 2015 and updated on April 27, 2016, the initial total estimated costs of the Improvement Area #1 Improvements, including Improvement Area #1's share of Major Road and Major Utility Improvement and bond issuance costs, were equal to \$14,021,830. As described in the Developer's Quarterly Improvement Implementation Report dated as of June 30, 2020 and the Improvement Area #1 Bond closing memorandum, the actual costs incurred for the Improvement Area #1 Improvements remain unchanged from the initial total estimated costs.

Table II-A-1 below summarizes the updated sources and uses of funds required to (1) construct the Improvement Area #1 Improvements, (2) establish the District, and (3) issue the Improvement Area #1 Bonds.

Table II-A-1
Updated Sources and Uses –Improvement Area #1

Sources of Funds	Improvement Area #1 Bonds	Improvement Area #1 Reimbursement Agreement	Total Budget	Actual Costs	Variance
Bond PAR amount/Reimbursement amount payable from Assessments	\$9,255,000	\$3,245,000	\$12,500,000	\$12,500,000	\$0
Other funding sources	\$0	\$1,521,830	\$1,521,830	\$1,507,789	(\$14,041)
Total Sources	\$9,255,000	\$4,766,830	\$14,021,830	\$14,007,789	(\$14,041)
Uses of Funds					
Improvement Area #1 Improvements					
Road Improvements	\$528,294	\$3,664,757	\$4,193,051	\$4,193,051	\$0
Share of Major Road Improvements	\$0	\$1,102,073	\$1,102,073	\$1,102,073	\$0
Utility Improvements	\$4,716,687	\$0	\$4,716,687	\$4,716,687	\$0
Share of Major Utility Improvements	\$1,746,181	\$0	\$1,746,181	\$1,746,181	\$0
Subtotal	\$6,991,162	\$4,766,830	\$11,757,992	\$11,757,992	\$0
Bond Issuance Costs					
Reserve fund	\$732,600	\$0	\$732,600	\$732,600	\$0
Capitalized Interest	\$157,332	\$0	\$157,332	\$157,332	\$0
Other Costs of Issuance	\$1,373,906	\$0	\$1,373,906	\$1,389,865	(\$14,041)
Subtotal	\$2,263,838	\$0	\$2,263,838	\$2,249,797	(\$14,041)
Total Uses	\$9,255,000	\$4,766,830	\$14,021,830	\$14,007,789	(\$14,041)

1 – According to Developer's Quarterly Improvement Implementation Report dated as of June 30, 2020 and the Improvement Area #1 closing memorandum.

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Improvement Area #1 Authorized Improvement Cost Variances

As shown in Table II-A-1 on the previous page, there are no significant variances to the costs of the Improvement Area #1 Improvements to be reported at this time. According to the Developer's Quarterly Improvement Implementation Report dated as of June 30, 2020, Improvement Area #1 Improvements were completed and accepted by the City as of June 30, 2017.

For additional District development-related information, refer to the link below:

<https://emma.msrb.org/IssueView/Details/ER374043>

Improvement Area #2 Sources and Uses

Pursuant to the 2021-22 Annual Service and Assessment Plan Update approved by the District Board on August 19, 2021, the total estimated costs of the Improvement Area #2 Improvements, including Improvement Area #2's share of Major Road and Major Utility Improvement, were equal to \$15,806,642. According to the Updated Service and Assessment Plan, the updated actual costs for the Improvement Area #2 Improvements total \$16,990,898.

Table II-A-2 on the following page summarizes the updated sources and uses of funds required to construct the Improvement Area #2 Improvements.

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Table II-A-2
Updated Sources and Uses –Improvement Area #2

Sources of Funds	Estimated Budget ¹	Actual Amount Spent ²	Variance
Bond Par	\$0	\$9,230,000	\$9,230,000
Assessment Prepayments	\$0	\$68,314	\$68,314
Omnibus Reimbursement Agreement - IA #2	\$10,750,000	\$0	(\$10,750,000)
IA #2 Reimbursement Agreement	\$0	\$1,451,686	\$1,451,686
Other funding sources	\$5,056,642	\$6,086,221	\$1,029,579
Bond Premium	\$0	\$154,677	\$154,677
Total Sources of Funds	\$15,806,642	\$16,990,898	\$1,184,256
Uses of Funds			
Improvement Area #2 Improvements:			
Roadway Improvements	\$3,881,681	\$4,671,801	\$790,120
Share of Major Roadway Improvements	\$947,675	\$1,150,844	\$203,169
Utility Improvements	\$5,144,404	\$7,869,372	\$2,724,968
Share of Major Utility Improvements	\$1,501,544	\$1,757,204	\$255,660
Other soft and miscellaneous costs	\$4,331,338	\$0	(\$4,331,338)
Subtotal Improvement Area #2 Improvements	\$15,806,642	\$15,449,221	(\$357,421)
Bond Issuance Costs:			
Reserve Fund	\$0	\$528,805	\$528,805
Capitalized Interest	\$0	\$0	\$0
Administrative Expenses Fund	\$0	\$20,000	\$20,000
Cost of Issuance	\$0	\$793,272	\$793,272
Underwriters Discount	\$0	\$199,600	\$199,600
Subtotal Bond Issuance Costs	\$0	\$1,541,677	\$1,541,677
Total Uses of Funds	\$15,806,642	\$16,990,898	\$1,184,256

1 – As shown in the 2021-22 Annual Service and Assessment Plan Update.
2 – As shown in the Updated Service and Assessment Plan.

Improvement Area #2 Authorized Improvement Cost Variances

As shown in Table II-A-2 above, the significant variances for the actual costs of the Improvement Area #2 Improvements and the costs of issuing the Improvement Area #2 Bonds were funded by the Developer or other funding sources and did not result in an increase in Improvement Area #2 Assessments.

Improvement Area #3 Sources and Uses

According to the Updated Service and Assessment Plan, the estimated costs for the Improvement Area #3 Improvements, plus first year Administrative Expenses, is \$30,456,861. Table II-A-3 on the following page summarizes the current sources and uses of funds required to construct the Improvement Area #3 Improvements.

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Table II-A-3
Updated Sources and Uses –Improvement Area #3

Sources of Funds	Estimated Budget ¹	Budget Revisions	Updated Budget	Amount Spent to Date ²	Remaining Balance
Assessments	\$17,270,000	\$0	\$17,270,000	\$0	\$17,270,000
Other funding sources	\$10,706,740	\$0	\$10,706,740	\$0	\$10,706,740
Total Sources of Funds	\$27,976,740	\$0	\$27,976,740	\$0	\$27,976,740
Uses of Funds					
Roadway Improvements (including ROW)	\$10,254,605	\$0	\$10,254,605	\$0	\$10,254,605
Share of Major Roadway Improvements	\$1,849,131	\$0	\$1,849,131	\$0	\$1,849,131
Utility Improvements	\$9,514,889	\$0	\$9,514,889	\$0	\$9,514,889
Share of Major Utility Improvements	\$3,058,115	\$0	\$3,058,115	\$0	\$3,058,115
Subtotal Improvement Area #3 Improvements	\$24,676,740	\$0	\$24,676,740	\$0	\$24,676,740
Bond Issuance Costs:					
Additional Interest Reserve Fund	\$172,199	\$0	\$172,199	\$0	\$172,199
Debt Service Reserve Fund	\$803,597	\$0	\$803,597	\$0	\$803,597
Capitalized Interest	\$624,552	\$0	\$624,552	\$0	\$624,552
Cost of Issuance	\$1,091,552	\$0	\$1,091,552	\$0	\$1,091,552
Underwriters Discount	\$518,100	\$0	\$518,100	\$0	\$518,100
Deposit to Improvement Area #3 Administrative Fund	\$90,000	\$0	\$90,000	\$0	\$90,000
Subtotal Bond Issuance Costs	\$3,300,000	\$0	\$3,300,000	\$0	\$3,300,000
Total Uses of Funds	\$27,976,740	\$0	\$27,976,740	\$0	\$27,976,740

1 – According to the Updated Service and Assessment Plan approved by the Board on November 26, 2024.
2 – As shown in the Updated Service and Assessment Plan.

Improvement Area #3 Authorized Improvement Cost Variances

As shown in Table II-A-3 above, there are no significant variances to the Improvement Area #3 aggregate budget.

B. FIVE YEAR SERVICE PLAN

A service plan must cover a period of five years. All of the Authorized Improvements are expected to be built within a period of five years. The anticipated budget for the Authorized Improvements over a period of five years and the indebtedness expected to be incurred for these costs is shown in Table II-B-1 on the following page.

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Table II-B-1
Annual Projected Costs and Annual Projected Indebtedness
Assessment Years 2016 through 2031

Assessment Year ending 08/31	Annual Projected Cost	Annual Projected Indebtedness	Other Funding Sources ¹	Projected Improvement Area #1 Annual Installments ²	Projected Improvement Area #2 Annual Installments ²	Projected Improvement Area #3 Annual Installments ²
2016-2025	\$60,135,763	\$40,500,000	\$19,635,763	\$9,403,652	\$3,660,020	\$0
2026	\$0	\$0	\$0	\$885,138	\$697,712	\$1,254,322
2027	\$0	\$0	\$0	\$973,818	\$721,640	\$1,272,253
2028	\$0	\$0	\$0	\$974,211	\$721,391	\$1,272,044
2029	\$0	\$0	\$0	\$992,786	\$721,968	\$1,272,392
2030	\$0	\$0	\$0	\$979,898	\$722,335	\$1,272,253
2031	\$0	\$0	\$0	\$990,711	\$722,493	\$1,271,628
Total	\$60,135,763	\$40,500,000	\$19,635,763	\$15,200,214	\$7,967,558	\$8,239,445

1 – Other funding sources represent Developer contributions.
2 – Projected Annual Installments for Assessment Years ending 2016-2026 include available credits, if any. Projected Annual Installments for Assessment Years ending 2027-2031 do not include applicable credits, if any, and will be updated in future annual service plan updates.

C. STATUS OF DEVELOPMENT

According to the Developer as of June 30, 2025, of the 332 residential units to be developed, 330 units have been completed, 308 units have been sold to end users, and an additional two units are under contract and under construction but not yet completed within Improvement Area #1.

According to the Developer as of June 30, 2025, of the 477 residential units to be developed, 420 units have been completed, 238 units have been sold to end users, and an additional two units are under contract and under construction but not yet completed within Improvement Area #2.

According to the Developer as of June 30, 2025, of the 427 residential units to be developed, 184 units have been completed, 40 units have been sold to end users, and an additional 37 units are under contract and under construction but not yet completed within Improvement Area #3.

See Table II-C-1 on the following page for the status of completed homes within the District as of June 30, 2025.

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Table II-C-1
Completed Homes

Phase	Completed as of June 30, 2023 ¹	Completed as of March 31, 2024 ²	Completed as of June 30, 2025 ³
Improvement Area #1	292	305	330
Improvement Area #2	215	240	420
Improvement Area #3	0	0	184

1 – According to the Developer’s quarterly report to the City as of June 30, 2023.
2 – According to the Developer’s quarterly report to the City as of March 31, 2024.
3 – According to the Developer’s quarterly report to the City as of June 30, 2025.

D. ANNUAL BUDGET – IMPROVEMENT AREA #1

Improvement Area #1 - Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty annual installments of principal and interest beginning with the tax year following the issuance of the Improvement Area #1 Bonds, of which twenty-one (21) Annual Installments currently remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment for an Improvement Area shall bear interest at a rate of interest on the Improvement Area #1 Bonds and the Improvement Area #1 Reimbursement Agreement approved and issued by the District to fund all or a portion of the Authorized Improvements for such Improvement Area plus up to 0.5 percent. The effective interest rate on the Improvement Area #1 Bonds is 6.38 percent for 2025-26 and the interest rate applicable to the Improvement Area #1 Reimbursement Agreement is 6.38 percent on the reimbursement amount. Pursuant to Section 372.018 of the PID Act, the interest rate for that Assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the total effective interest rate used for the Improvement Area #1 Bonds is 6.88 percent for 2025-26 and the total effective interest rate used for the Improvement Area #1 Reimbursement Agreement is 6.38 percent for 2025-26. These payments, the “Annual Installments” of the Assessments, shall be billed by the District in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2025-26 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the District as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under the Service and Assessment Plan and other applicable documents, such as capitalized interest and interest earnings on any account balances and by any other funds available to the District.

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Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Improvement Area #1 Bonds and the Improvement Area #1 Reimbursement Agreement amount due in 2025-26 from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments, District administration activities and maintenance amounts. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Updated Service and Assessment Plan.

Improvement Area #1 Annual Installments to be Collected for 2025-26

The principal, interest and Administrative Expenses for Improvement Area #1 of the District will be paid from the Annual Installments collected for 2025-26 as shown by Table II-D-1 below.

Table II-D-1
Budget for the Improvement Area #1 Annual Installment
to be Collected for 2025-26

	<u>Improvement Area #1 Bonds</u>	<u>Improvement Area #1 Reimbursement Agreement</u>	<u>Total</u>
Interest payment on March 1, 2026	\$229,479	\$79,882	\$309,361
Interest payment on September 1, 2026	\$229,479	\$79,882	\$309,361
Principal payment on September 1, 2026	\$150,000	\$55,000	\$205,000
<i>Subtotal - Debt Service Payments</i>	<i>\$608,958</i>	<i>\$214,765</i>	<i>\$823,723</i>
Administrative Expenses	\$54,148	\$18,852	\$73,000
Excess Interest for Prepayment & Delinquency Reserves	\$35,952	\$0	\$35,952
<i>Subtotal Expenses</i>	<i>\$699,058</i>	<i>\$233,617</i>	<i>\$932,675</i>
Available Reserve Fund Income	(\$47,536)	\$0	(\$47,536)
Available Other Funds	\$0	\$0	\$0
Available Administrative Expense Funds	\$0	\$0	\$0
<i>Subtotal funds available</i>	<i>(\$47,536)</i>	<i>\$0</i>	<i>(\$47,536)</i>
Annual Installments	\$651,521	\$233,617	\$885,138

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 1, 2026, in the amount of \$229,479 and on September 1, 2026 in the amount of \$229,479, which equal interest on the outstanding Improvement Area #1 Bonds' portion of Assessments balance of \$7,190,423 for six months each and an effective interest rate of 6.38 percent. Annual Installments to be collected include a principal amount of \$150,000 due on September 1, 2026. As a result, total debt service due for principal and interest on the Improvement Area #1 Bonds in 2025-26 is estimated to be equal to \$608,958.

Additionally, Annual Installments to be collected for principal and interest include interest due on March 1, 2026, in the amount of \$79,882 and on September 1, 2026 in the amount of \$79,882, which equal interest on the outstanding Improvement Area #1 Reimbursement Agreement portion of Assessments balance of \$2,503,418 for six months each and an effective interest rate of 6.38 percent. Annual Installments to be collected include a principal amount of \$55,000 due on September 1, 2026. As a result, total debt service due for principal and interest on the Improvement Area #1 Reimbursement Agreement in 2025-26 is estimated to be equal to \$214,765.

Administrative Expenses

Administrative expenses for Improvement Area #1 include the District Board, District Administrator, District counsel, District bookkeeper, Trustee, audit fees, District insurance, billing and collection, and contingency fees. As shown in Table II-D-2 below, Improvement Area #1 administrative expenses to be collected for 2025-26 are estimated to be \$73,000.

Table II-D-2
Administrative Budget Breakdown
Improvement Area #1

Description	2025-26 Estimated Budget
Board	\$1,000
Administrator	\$25,000
District Counsel	\$26,000
District Bookkeeper	\$6,000
Trustee	\$4,000
Auditor	\$5,000
District Insurance	\$2,000
Billing	\$1,000
Contingency	\$3,000
Total	\$73,000

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves are \$35,952, which equals 0.5 percent interest on the outstanding Improvement Area #1 Bond portion of Assessments of \$7,190,423.

Available Reserve Fund Income

As of June 30, 2025, there has been approximately \$142,609 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of \$47,536 is available to be applied as a credit to reduce the 2025-26 Improvement Area #1 Annual Installment.

Other Available Funds

As of June 30, 2025, there were no other available funds with the Trustee. As a result, there are no other funds available to pay a portion of the Improvement Area #1 Bonds debt service for 2025-26.

Available Administrative Expense Fund

As of June 30, 2025, the available balance for administrative expenses was \$151,192. All funds are anticipated to be used until January 31, 2026. As a result, there are no funds available to reduce the Administrative Expense portion of the Improvement Area #1 2025-26 Annual Installment.

E. ANNUAL INSTALLMENTS PER UNIT - IMPROVEMENT AREA #1

According to the Updated Service and Assessment Plan, 332 residential units representing 106.14 total Equivalent Units are estimated to be built within Improvement Area #1 of the District. According to Trustee records, twenty-eight (28) Parcels within Improvement Area #1 were prepaid in full. As a result, the outstanding Improvement Area #1 total Equivalent Units are 93.37 (106.14 – 12.77 = 93.37). The Annual Installment due to be collected per Equivalent Unit within Improvement Area #1 of the District for 2025-26 is shown in Table II-E-1 below.

A detailed schedule showing the Improvement Area #1 Annual Installment amount to be collected from each Lot Type within Improvement Area #1 is attached hereto as Appendix B-1.

Table II-E-1
Annual Installment Per Unit - Improvement Area #1

Budget Item	Net Budget Amount ¹	Annual Installment per Equivalent Unit ²
Principal	\$205,000.00	\$2,195.57
Interest	\$571,186.34	\$6,117.45
Administrative Expense	\$73,000.00	\$781.84
Excess Interest for Reserves	\$35,952.11	\$385.05
Total	\$885,138.46	\$9,479.90

1 – Refer to Table II-D-1 of this report for additional budget details.

2 – Based on the current outstanding 93.37 Equivalent Units.

The Annual Installment to be collected from each Lot Type in Improvement Area #1 for 2025-26 is shown in Table II-E-2 on the following page.

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Table II-E-2
Annual Installment Per Unit - Improvement Area #1

Lot Type	Annual Installment Per Equivalent Unit^a	Equivalent Unit Factor	Annual Installment Per Unit
Lot Type 1 (Lake Front Lots)	\$9,479.90	1.00	\$9,479.90
Lot Type 2 (Channel Front Lots)	\$9,479.90	0.50	\$4,739.95
Lot Type 3 (Water Feature Lots)	\$9,479.90	0.43	\$4,076.36
Lot Type 7 (80 Ft Lots)	\$9,479.90	0.32	\$3,033.57
Lot Type 8 (70 Ft Lots)	\$9,479.90	0.29	\$2,749.17
Lot Type 9 (60 Ft Lots)	\$9,479.90	0.24	\$2,275.18
Lot Type 10 (50 Ft Lots)	\$9,479.90	0.21	\$1,990.78

The list of Parcels within Improvement Area #1 of the District, the estimated number of units to be developed on the current residential Parcels, the total Assessment, the Annual Assessment, the Administrative Expenses and the Annual Installment to be collected for 2025-26 are shown in the Assessment Roll summary attached hereto as Appendix B-2.

F. ANNUAL BUDGET – IMPROVEMENT AREA #2

Improvement Area #2 - Annual Installments

The Improvement Area #2 Assessments imposed on any Parcel within Improvement Area #2 may be paid in full at any time. If not paid in full, the Improvement Area #2 Assessment shall be payable in thirty annual installments of principal and interest. Collection of the initial Annual Installments relating to the Improvement Area #2 Assessments that benefit the Improvement Area #2 Assessed Property commenced following the second anniversary of the date of the Improvement Area #2 Assessment levy, of which twenty-five (25) Annual Installments remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment for an Improvement Area shall bear interest at a rate of interest on the Improvement Area #2 Bonds and the Improvement Area #2 Reimbursement Agreement approved and issued by the District to fund all or a portion of the Authorized Improvements for such Improvement Area plus up to 0.5 percent. The effective interest rate on the Improvement Area #2 Bonds is 3.54 percent for 2025-26 and the interest rate applicable to the Improvement Area #2 Reimbursement Agreement is 3.68 percent on the reimbursement amount. Pursuant to Section 372.018 of the PID Act, the interest rate for that Assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the total effective interest rate used for the Improvement Area #2 Bonds is 4.04 percent for 2025-26 and the total effective interest rate used for the Improvement Area #2 Reimbursement Agreement is 3.68 percent for 2025-26. These payments, the “Annual Installments” of the Assessments, shall be billed by the District in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2025-26 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total

amount of Annual Installments in the District as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under the Service and Assessment Plan and other applicable documents, such as capitalized interest and interest earnings on any account balances and by any other funds available to the District.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Improvement Area #2 Assessments in 2025-26 from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments, District administration activities and maintenance amounts.

Improvement Area #2 Annual Installments to be Collected for 2025-26

The principal, interest and Administrative Expenses for Improvement Area #2 of the District will be paid from the Annual Installments collected for 2025-26 as shown by Table II-F-1 below.

Table II-F-1
Budget for the Improvement Area #2 Annual Installment
to be Collected for 2025-26

	Improvement Area #2 Bonds	Improvement Area #2 Reimbursement Agreement	Total
Interest payment on March 1, 2026	\$144,451	\$24,167	\$168,618
Interest payment on September 1, 2026	\$144,451	\$24,167	\$168,618
Principal payment on September 1, 2026	\$223,000	\$34,006	\$257,006
Subtotal - Debt Service Payments	\$511,903	\$82,339	\$594,242
Administrative Expenses	\$62,893	\$10,107	\$73,000
Excess Interest for Prepayment & Delinquency Reserves	\$40,861	\$0	\$40,861
Subtotal Expenses	\$615,656	\$92,446	\$708,102
Available Reserve Fund Income	(\$10,391)	\$0	(\$10,391)
Available Other Funds	\$0	\$0	\$0
Available Administrative Expense Funds	\$0	\$0	\$0
Subtotal funds available	(\$10,391)	\$0	(\$10,391)
Annual Installments	\$605,265	\$92,446	\$697,712

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 1, 2026, in the amount of \$144,451 and on September 1, 2026, in the amount of \$144,451, which equal interest on the outstanding Improvement Area #2 Bonds portion of Assessments balance of \$8,172,155 for six months each and an effective interest rate of 3.54 percent. Annual Installments to be collected include a principal amount of \$223,000 due on September 1, 2026. As a result, total debt service due

for principal and interest on the Improvement Area #2 Bonds in 2025-26 is estimated to be equal to \$511,903.

Additionally, Annual Installments to be collected for principal and interest include interest due on March 1, 2026, in the amount of \$24,167 and on September 1, 2026, in the amount of \$24,167, which equal interest on the outstanding Improvement Area #2 Reimbursement Agreement portion of Assessments balance of \$1,313,305 for six months each and an effective interest rate of 3.68 percent. Annual Installments to be collected include a principal amount of \$34,006 due on September 1, 2026. As a result, total debt service due for principal and interest on the Improvement Area #2 Reimbursement Agreement in 2025-26 is estimated to be equal to \$82,339.

Administrative Expenses

Administrative expenses for Improvement Area #2 include the District Board, District Administrator, District counsel, District bookkeeper, Trustee, audit fees, District insurance, billing and collection, and contingency fees. As shown in Table II-F-2 below, Improvement Area #2 administrative expenses to be collected for 2025-26 are estimated to be \$73,000.

Table II-F-2
Administrative Budget Breakdown
Improvement Area #2

Description	2025-26 Estimated Budget
Board	\$1,000
Administrator	\$25,000
District Counsel	\$26,000
District Bookkeeper	\$6,000
Trustee	\$4,000
Auditor	\$5,000
District Insurance	\$2,000
Billing	\$1,000
Contingency	\$3,000
Total	\$73,000

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves are \$40,861, which equals 0.5 percent interest on the outstanding Improvement Area #2 Bond portion of Assessments of \$8,172,155.

Available Reserve Fund Income

As of June 30, 2025, there has been approximately \$31,172 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of \$10,391 is available to be applied as a credit to reduce the 2025-26 Improvement Area #2 Annual Installment.

Other Available Funds

As of June 30, 2025, there were no other available funds with the Trustee. As a result, there are no other funds available to pay a portion of the Improvement Area #2 Bonds debt service for 2025-26.

Available Administrative Expense Fund

As of June 30, 2025, the balance in the Improvement Area #2 Administrative Fund was \$101,165. All funds are anticipated to be used until January 31, 2026. As a result, there are no funds available to reduce the Administrative Expense portion of the Improvement Area #2 2025-26 Annual Installment.

G. ANNUAL INSTALLMENTS PER UNIT - IMPROVEMENT AREA #2

According to the Updated Service and Assessment Plan, 477 residential units representing 90.69 Equivalent Units are estimated to be built within Improvement Area #2 of the District. According to Trustee records, fourteen (14) Parcels within Improvement Area #2 were prepaid in full and one (1) Parcel within Improvement Area #2 was partially prepaid. As a result, the outstanding Improvement Area #2 total Equivalent Units are 88.18 (90.69 – 2.51 = 88.18). The Annual Installment due to be collected per Equivalent Unit within Improvement Area #2 of the District for 2025-26 is shown in Table II-G-1 below.

A detailed schedule showing the Improvement Area #2 Annual Installment amount to be collected from each Lot Type within Improvement Area #2 is attached hereto as Appendix C-1.

Table II-G-1
Annual Installment Per Unit - Improvement Area #2

Budget Item	Net Budget Amount ¹	Annual Installment per Equivalent Unit ²
Principal	\$257,005.87	\$2,914.56
Interest	\$326,844.91	\$3,706.57
Annual Collection Costs	\$73,000.00	\$827.85
Excess Interest for Reserves	\$40,860.78	\$463.38
Total	\$697,711.56	\$7,912.36

1 – Refer to Table II-F-1 of this report for additional budget details.

2 – Based on the current outstanding 88.18 Equivalent Units.

The Annual Installment due to be collected from each Lot Type in Improvement Area #2 for 2025-26 is shown in Table II-G-2 on the following page.

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Table II-G-2
Annual Installment Per Unit - Improvement Area #2

Lot Type	Annual Installment Per Equivalent Unit ¹	Equivalent Unit Factor	Annual Installment Per Unit
Lot Type 8 (70 Ft Lots)	\$7,912.36	0.29	\$2,294.58
Lot Type 10 (50 Ft Lots)	\$7,912.36	0.21	\$1,661.59
Lot Type 11 (Detached Luxury Villas)	\$7,912.36	0.15	\$1,186.85
Lot Type 12 (Attached Luxury Villas)	\$7,912.36	0.13	\$1,028.61

The list of Parcels within Improvement Area #2 of the District, the estimated number of units to be developed on the current residential Parcels, the total Assessment, the Annual Assessment, the Administrative Expenses and the Annual Installment to be collected for 2025-26 are shown in the Assessment Roll Summary attached hereto as Appendix C-2.

H. ANNUAL BUDGET – IMPROVEMENT AREA #3

Improvement Area #3 - Annual Installments

The Assessments imposed on any Parcel within Improvement Area #3 may be paid in full at any time. If not paid in full, the Improvement Area #3 Assessment shall be payable in thirty annual installments of principal and interest. Collection of the initial Annual Installments relating to the Improvement Area #3 Assessments that benefit the Improvement Area #3 Assessed Property will commence in 2026, of which thirty (30) Annual Installments remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment for an Improvement Area shall bear interest at a rate of interest on the Improvement Area #3 Bonds approved and issued by the District to fund all or a portion of the Authorized Improvements for such Improvement Area. The effective interest rate on the Improvement Area #3 Bonds is 5.17 percent for 2025-26. Pursuant to Section 372.018 of the PID Act, the interest rate for that Assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the total effective interest rate used for the Improvement Area #3 Bonds is 5.17 percent for 2025-26. These payments, the “Annual Installments” of the Assessments, shall be billed by the District in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2025-26 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the District as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under the Service and Assessment Plan and other applicable documents, such as capitalized interest and interest earnings on any account balances and by any other funds available to the District.

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Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Improvement Area #3 Assessments in 2025-26 from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments, District administration activities and maintenance amounts.

Improvement Area #3 Annual Installments to be Collected for 2025-26

The principal, interest and Administrative Expenses for Improvement Area #3 of the District will be paid from the Annual Installments collected for 2025-26 as shown by Table II-H-1 below.

Table II-H-1
Budget for the Improvement Area #3 Annual Installment
to be Collected for 2025-26

	Improvement Area #3 Bonds
Interest payment on March 1, 2026	\$446,109
Interest payment on September 1, 2026	\$446,109
Principal payment on September 1, 2026	\$288,000
<i>Subtotal - Debt Service Payments</i>	<i>\$1,180,217</i>
Administrative Expenses	\$78,000
Excess Interest for Prepayment & Delinquency Reserves	\$0
<i>Subtotal Expenses</i>	<i>\$1,258,217</i>
Available Reserve Fund Income	(\$3,895)
Available Other Funds	\$0
Available Administrative Expense Funds	\$0
<i>Subtotal funds available</i>	<i>(\$3,895)</i>
Annual Installments	\$1,254,322

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 1, 2026, in the amount of \$446,109 and on September 1, 2026, in the amount of \$446,109, which equal interest on the outstanding Improvement Area #3 Assessments balance of \$17,270,000 for six months each and an effective interest rate of 5.17 percent. Annual Installments to be collected include a principal amount of \$288,000 due on September 1, 2026. As a result, total debt service due for principal and interest on the Improvement Area #3 Bonds in 2025-26 is estimated to be equal to \$1,180,217.

Administrative Expenses

Administrative expenses for Improvement Area #3 include the District Board, District Administrator, District counsel, District bookkeeper, Trustee, audit fees, District insurance, billing and collection,

and contingency fees. As shown in Table II-H-2 below, Improvement Area #3 administrative expenses to be collected for 2025-26 are estimated to be \$78,000.

Table II-H-2
Administrative Budget Breakdown
Improvement Area #3

Description	2025-26 Estimated Budget
Board	\$1,000
Administrator	\$30,000
District Counsel	\$26,000
District Bookkeeper	\$6,000
Trustee	\$4,000
Auditor	\$5,000
District Insurance	\$2,000
Billing	\$1,000
Contingency	\$3,000
Total	\$78,000

Excess Interest for Prepayment and Delinquency Reserve

Pursuant to Section 1.1 and Section 6.2 of the Improvement Area #3 Bond Indenture, the Additional Interest Reserve Requirement was funded in full at Improvement Area #3 Bond issuance. As a result, there are no Annual Installments to be collected for Additional Interest Reserves in 2025-26. The Administrator will continue to monitor the Additional Interest Reserve requirement on an annual basis.

Available Reserve Fund Income

As of June 30, 2025, there has been approximately \$11,685 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of \$3,895 is available to be applied as a credit to reduce the 2025-26 Improvement Area #3 Annual Installment.

Other Available Funds

As of June 30, 2025, there were no other available funds with the Trustee. As a result, there are no other funds available to pay a portion of the Improvement Area #3 Bonds debt service for 2025-26.

Available Administrative Expense Fund

As of June 30, 2025, the balance in the Improvement Area #3 Administrative Fund was \$88,783. All funds are anticipated to be used until January 31, 2026. As a result, there are no funds available to reduce the Administrative Expense portion of the Improvement Area #3 2025-26 Annual Installment.

I. ANNUAL INSTALLMENTS PER UNIT - IMPROVEMENT AREA #3

According to the Updated Service and Assessment Plan, 427 residential units representing 316.45 Equivalent Units are estimated to be built within Improvement Area #3 of the District. According to Trustee records, no Parcels within Improvement Area #3 were prepaid in full. As a result, the outstanding Improvement Area #3 total Equivalent Units are 316.45. The Annual Installment due to be collected per Equivalent Unit within Improvement Area #3 of the District for 2025-26 is shown in Table II-I-1 below.

A detailed schedule showing the Improvement Area #3 Annual Installment amount to be collected from each Lot Type within Improvement Area #3 is attached hereto as Appendix D-1.

Table II-I-1
Annual Installment Per Unit - Improvement Area #3

Budget Item	Net Budget Amount ¹	Annual Installment per Equivalent Unit ²
Principal	\$288,000.00	\$910.10
Interest	\$888,322.09	\$2,807.17
Annual Collection Costs	\$78,000.00	\$246.49
Excess Interest for Reserves	\$0.00	\$0.00
Total	\$1,254,322.09	\$3,963.76

1 – Refer to Table II-H-1 of this report for additional budget details.
2 – Based on the current outstanding 316.45 Equivalent Units.

The Annual Installment due to be collected from each Lot Type in Improvement Area #3 for 2025-26 is shown in Table II-I-2 below.

Table II-I-2
Annual Installment Per Unit - Improvement Area #3

Lot Type	Annual Installment Per Equivalent Unit ¹	Equivalent Unit Factor	Annual Installment Per Unit
Lot Type 4 (120 ft Lots)	\$3,963.76	1.00	\$3,963.76
Lot Type 5 (100 Ft Lots)	\$3,963.76	0.83	\$3,303.14
Lot Type 6 (90 Ft Lots)	\$3,963.76	0.75	\$2,972.82
Lot Type 7 (80 Ft Lots)	\$3,963.76	0.67	\$2,642.51
Lot Type 8 (70 Ft Lots)	\$3,963.76	0.58	\$2,312.19
Lot Type 11 (Detached Luxury Villas)	\$3,963.76	0.35	\$1,373.41

The list of Parcels within Improvement Area #3 of the District, the estimated number of units to be developed on the current residential Parcels, the total Assessment, the Annual Assessment, the Administrative Expenses and the Annual Installment to be collected for 2025-26 are shown in the Assessment Roll Summary attached hereto as Appendix D-2.

J. BOND REDEMPTION RELATED UPDATES

Improvement Area #1 Bonds

The Improvement Area #1 Bonds were issued in April 2016. Pursuant to Section 4.3 of the Indenture of Trust, the District reserves the right and option to redeem the Improvement Area #1 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2023**, such redemption date or dates to be fixed by the District, at the redemption prices and dates shown in the Indenture of Trust.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent MMD bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Improvement Area #1 Bonds is warranted. The Administrator will monitor the refunding market conditions and work with the District Board and other District consultants to determine appropriate refunding steps.

Improvement Area #2 Bonds

The Improvement Area #2 Bonds were issued in December 2021. Pursuant to Section 4.3 of the Indenture of Trust, the District reserves the right and option to redeem the Improvement Area #2 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2029**, such redemption date or dates to be fixed by the District, at the redemption prices and dates shown in the Indenture of Trust.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent special assessment revenue bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Improvement Area #2 Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable special assessment revenue bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the District accordingly.

Improvement Area #3 Bonds

The Improvement Area #3 Bonds were issued in November 2024. Pursuant to Section 4.3 of the Indenture of Trust, the District reserves the right and option to redeem the Improvement Area #3 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2032**, such redemption date or dates to be fixed by the District, at the redemption prices and dates shown in the Indenture of Trust.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent special assessment revenue bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Improvement Area #3 Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable special assessment revenue bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the District accordingly.

III. UPDATE OF THE ASSESSMENT PLAN

The Updated Service and Assessment Plan adopted by the District Board describes that the Authorized Improvement costs shall be allocated to the Assessed Property equally based on the equivalent number of residential dwelling units anticipated to be built on each Parcel once such property is fully developed, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement costs to Parcels similarly benefited.

Assessment Methodology

This method of assessing property, as updated in prior Annual Service Plan Updates, has not been changed and Assessed Property will continue to be assessed as provided for in the Updated Service and Assessment Plan.

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IV. UPDATE OF THE ASSESSMENT ROLL

Pursuant to the Updated Service and Assessment Plan, the Assessment Roll shall be updated each year to reflect:

The identification of each Parcel as Benefited Property, Assessed Property, and Non-Assessed Property; (ii) the Assessment for each Parcel, including any adjustments authorized by this Service and Assessment Plan or in the Act; (iii) the Principal Portion of the Assessment for each Parcel, including any adjustments authorized by this Service and Assessment Plan or in the Act; (iv) the Annual Installment for the Parcel for the year (if the Assessment is payable in installments); and (v) payments of the Assessment, if any, as provided by Section VI.C of the Service and Assessment Plan.

The summary Assessment Rolls are shown in Appendix B-2, Appendix C-2, and Appendix D-2 of this report. Each Parcel in the District is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

A. PARCEL UPDATES

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment for each new subdivided Parcel.
- B = the Assessment for the Parcel prior to subdivision.
- C = the estimated Equivalent Units to be built on each newly subdivided Parcel
- D = the sum of the estimated Equivalent Units to be built on all of the new subdivided Parcels

The calculation of the estimated number of units to be built on a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios.

Improvement Area #1 Parcel Related Updates

According to Rockwall Central Appraisal District ("RCAD") and Kaufman Central Appraisal District ("KCAD") online records, subdivided Parcels within Phase #1 of development were officially recognized by the respective county's roll in 2016. As a result, individual Parcels within Phase #1 of development were billed Annual Installments beginning in tax year 2016.

According to RCAD and KCAD online records, subdivided Parcels within Phase #1B and Phase #1C of development were officially recognized by the respective county's roll in 2018. As a result, individual Parcels within Phase #1B and Phase #1C of development were billed Annual Installments beginning in tax year 2018.

According to KCAD online records, Parcel 2694 within the Lakes Addition was subdivided in 2021. As a result, individual Parcels within the Lakes Addition of development were billed Annual Installments beginning in tax year 2021.

Improvement Area #2 Related Parcel Updates

According to RCAD and KCAD online records, subdivided Parcels within Tract 7, Tract 8, and Tract 9 of Improvement Area #2 were officially recognized by the respective county's roll in 2020. As a result, individual Parcels within Tract 7, Tract 8, and Tract 9 of Improvement Area #2 have been billed Annual Installments beginning in tax year 2020.

According to RCAD and KCAD online records, subdivided Parcels within Tract 2B, Tract 11, Tract 16 and Tract 17A, 17B, and 17C of Improvement Area #2 were officially recognized by the respective county's roll in 2022. As a result, individual Parcels within Tract 2B, Tract 11, Tract 16 and Tract 17A, 17B, and 17C of Improvement Area #2 have been billed Annual Installments beginning in tax year 2022.

At the time of the approval of the 2023-24 Annual Service and Assessment Plan Update, individual Parcels to be subdivided from Parcel 115143 were unavailable according to RCAD online records. At the time of billing of tax year 2023 Annual Installments, RCAD informed the Administrator that individual Parcels were available and recognized for tax year 2023 billing purposes. As a result, individual Parcels within Tract 17A, 17B, and 17C have been billed Annual Installments beginning in tax year 2023.

According to the Developer, a replat for the consolidation of 36 Parcels into 18 Parcels originally within Tract 16 was filed and recorded in 2022. Each of the 36 Parcels was intended to be developed as a Lot Type 12 - Attached Luxury Villa prior to the consolidation of Parcels.

Improvement Area #3 Related Parcel Updates

According to RCAD online records, subdivided Parcels within Tract 12 and Tract 19 of Improvement Area #3 were officially recognized by the county's roll in 2024. As a result, individual Parcels within Tract 12 and Tract 19 of Improvement Area #3 will be billed Annual Installments beginning in tax year 2024.

According to RCAD online records, subdivided Parcels within Tract 13 and Tract 18 of Improvement Area #3 were officially recognized by the county's roll in 2025. As a result, individual Parcels within Tract 13 and Tract 18 of Improvement Area #3 will be billed Annual Installments beginning in tax year 2025. The allocation of Improvement Area #3 Assessments

prior to and after subdivision of a part of Parcel 103626 (Tract 18) and a portion of Parcel 58403 (Tract 13) are shown in Table IV-A-1 and Table IV-A-2 below.

Table IV-A-1
Subdivision of Parcel 103626

Prior to Subdivision			After Subdivision						
Parcel	Total EU	Total Assessment	New Parcel	Lot Type	No. of Units	EU per Unit	Total EU Assessments	Assessment per Equivalent Unit	Total Assessment
Portion of 103626	42.75	\$2,333,066	Various (Tract 18)	5	7	0.83	5.83	\$45,478.86	\$318,352
				6	2	0.75	1.50	\$40,930.98	\$81,862
				7	47	0.67	31.33	\$36,383.09	\$1,710,005
				8	7	0.58	4.08	\$31,835.20	\$222,846
Total	42.75	\$2,333,066			63		42.75		\$2,333,066

Table IV-A-2
Subdivision of Parcel 58403

Prior to Subdivision			After Subdivision						
Parcel	Total EU	Total Assessment	New Parcel	Lot Type	No. of Units	EU per Unit	Total EU Assessments	Assessment per Equivalent Unit	Total Assessment
Portion of 58403	29.67	\$1,619,048	Various (Tract 13)	7	38	0.67	25.33	\$36,383.09	\$1,382,557
				5	4	0.83	3.33	\$45,478.86	\$181,915
				4	1	1.00	1.00	\$54,574.64	\$54,575
Total	29.67	\$1,619,048			43		29.67		\$1,619,048

B. PREPAYMENT OF ASSESSMENTS

According to the Trustee, twenty-eight (28) Parcels have prepaid their Improvement Area #1 Assessment in full as of June 30, 2025.

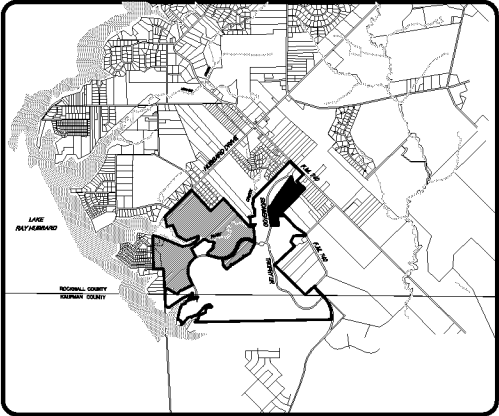
According to the Trustee, fourteen (14) Parcels have prepaid their Improvement Area #2 Assessment in full as of June 30, 2025.

According to the Trustee, one (1) Parcel have prepaid their Improvement Area #2 Assessment partially as of June 30, 2025.

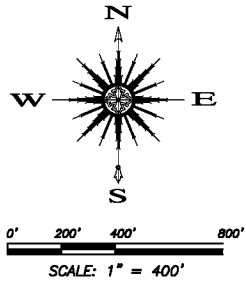
According to the Trustee, zero (0) Parcels have prepaid their Improvement Area #3 Assessment in full as of June 30, 2025.

See Appendix E for additional details regarding Assessment prepayments.

APPENDIX A
DISTRICT MAP

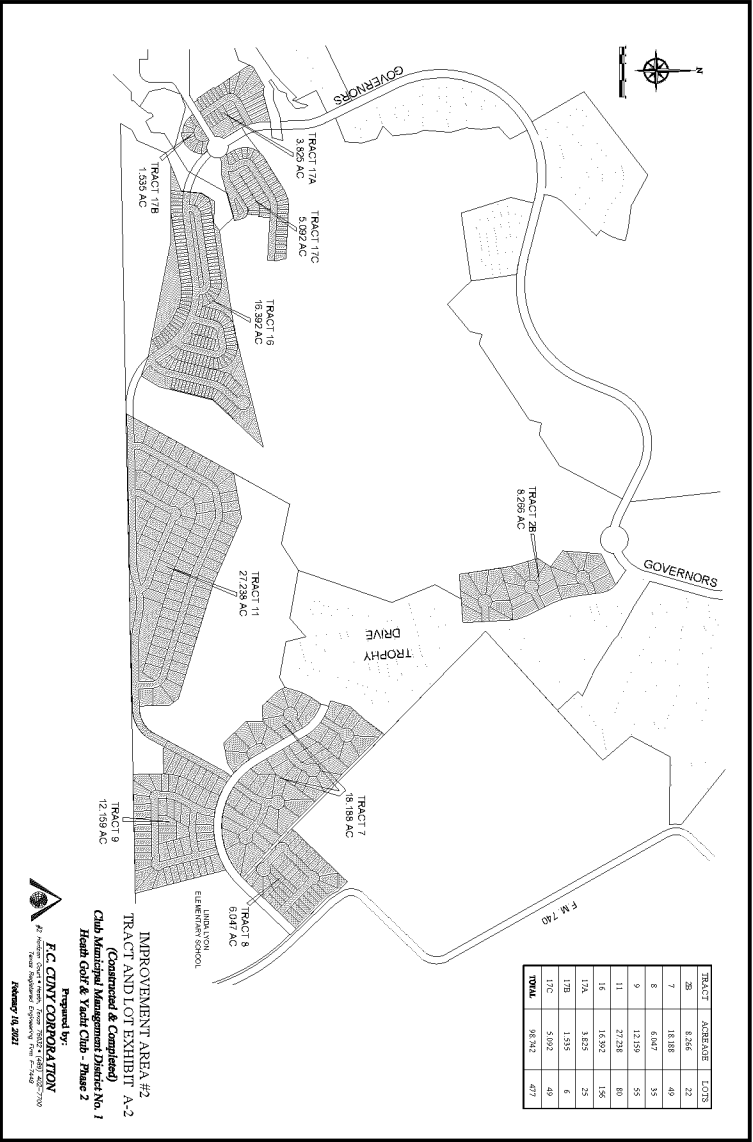


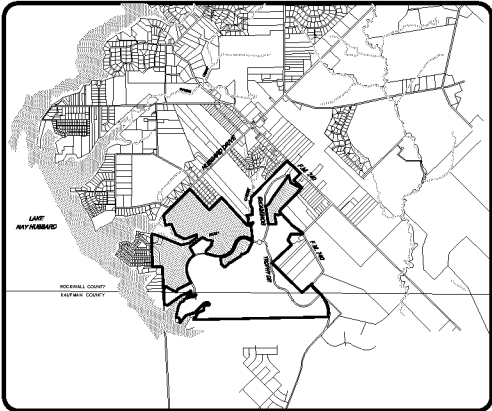
Location Map



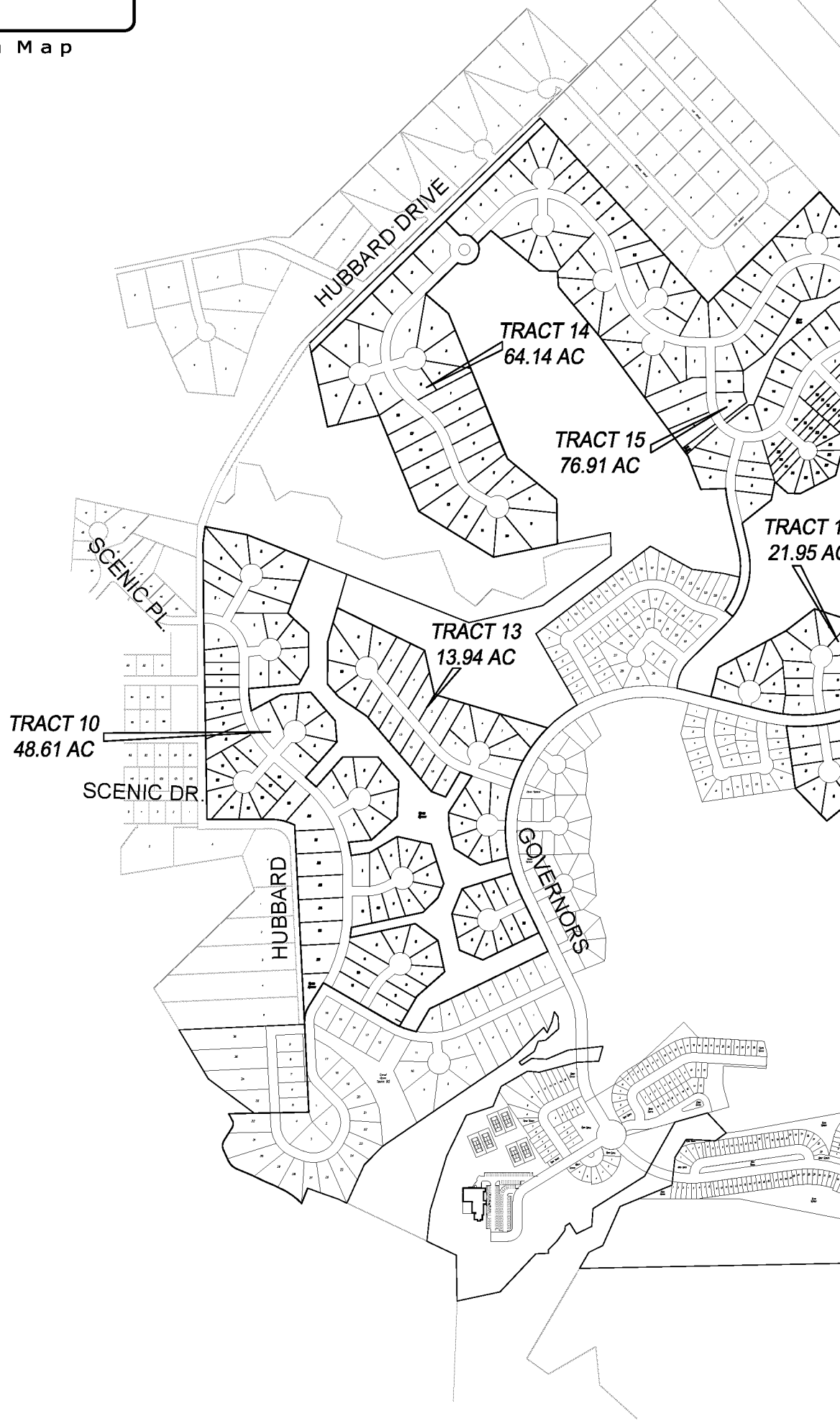
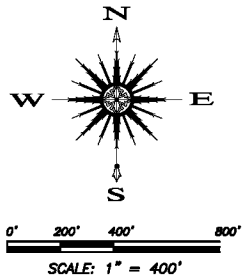
Hubbard Drive
(Variable Width R.O.W.)

Lake Ray Hubbard





Location Map



APPENDIX B-1
SCHEDULE OF ANNUAL INSTALLMENTS PER LOT TYPE
IMPROVEMENT AREA #1

Appendix B.1
Schedule of Annual Installments Per Land Use Class - Improvement Area III
2025-26

Lot Type	Outstanding No. of Assessed Units (A)	Equivalent Unit Factor (B)	Total Equivalent Units C = (A x B)	Annual Assessment per Equivalent Unit (D)	Administrative Expenses per Equivalent Unit ² (E)	Annual Installment per Equivalent Unit F = (D + E)		Annual Assessment per Unit G = (B x D)	Administrative Expense per Unit H = (B x E)		Annual Installment per Unit I = (G + H)		Total 2025-26 Annual Total (C x I - B x J)
						Lot C = (A x B)	Lot F = (D + E)		Lot G = (B x D)	Lot H = (B x E)	Lot I = (G + H)		
Lot Type 1 (Lake Front Lot)	9	1.00	9.00	\$8,698.07	\$781.84	\$9,479.90	\$8,698.07	\$781.84	\$9,479.90	\$9,479.90	\$9,479.90	\$85,319.12	\$85,319.12
Lot Type 2 (Channel Front Lot)	6	0.50	3.00	\$8,698.07	\$781.84	\$9,479.90	\$4,349.03	\$390.92	\$4,739.95	\$4,739.95	\$4,739.95	\$28,439.71	\$28,439.71
Lot Type 3 (Water Feature Lot)	30	0.43	12.90	\$8,698.07	\$781.84	\$9,479.90	\$3,740.17	\$336.19	\$4,076.36	\$4,076.36	\$4,076.36	\$122,290.74	\$122,290.74
Lot Type 4 (120' E. Lot)	0	0.40	0.00	\$8,698.07	\$781.84	\$9,479.90	\$3,479.23	\$312.73	\$3,791.96	\$3,791.96	\$3,791.96	\$0.00	\$0.00
Lot Type 5 (100' FTL Lot)	0	0.38	0.00	\$8,698.07	\$781.84	\$9,479.90	\$3,305.27	\$297.10	\$3,602.36	\$3,602.36	\$3,602.36	\$0.00	\$0.00
Lot Type 6 (90' FTL Lot)	0	0.34	0.00	\$8,698.07	\$781.84	\$9,479.90	\$2,957.34	\$268.82	\$3,226.17	\$3,226.17	\$3,226.17	\$0.00	\$0.00
Lot Type 7 (80' FTL Lot)	60	0.32	19.20	\$8,698.07	\$781.84	\$9,479.90	\$2,785.38	\$250.19	\$3,035.57	\$3,035.57	\$3,035.57	\$182,014.12	\$182,014.12
Lot Type 8 (70' FTL Lot)	80	0.29	23.20	\$8,698.07	\$781.84	\$9,479.90	\$2,522.44	\$226.73	\$2,749.17	\$2,749.17	\$2,749.17	\$219,933.73	\$219,933.73
Lot Type 9 (60' FTL Lot)	36	0.24	8.64	\$8,698.07	\$781.84	\$9,479.90	\$2,097.54	\$189.64	\$2,287.18	\$2,287.18	\$2,287.18	\$81,906.35	\$81,906.35
Lot Type 10 (50' FTL Lot)	36	0.21	7.43	\$8,698.07	\$781.84	\$9,479.90	\$1,826.59	\$164.19	\$1,990.78	\$1,990.78	\$1,990.78	\$70,524.69	\$70,524.69
Lot Type 11 (On-lot Lake) ¹ (40' FTL)	0	0.15	0.00	\$8,698.07	\$781.84	\$9,479.90	\$1,304.11	\$117.28	\$1,421.39	\$1,421.39	\$1,421.39	\$0.00	\$0.00
Lot Type 12 (On-lot Lake) ¹ (30' FTL)	2	0.13	0.26	\$8,698.07	\$781.84	\$9,479.90	\$1,189.75	\$101.64	\$1,291.39	\$1,291.39	\$1,291.39	\$0.00	\$0.00
Total	304		90.32									\$853,198.46	\$853,198.46

1 - Annual Assessment per Equivalent Unit is calculated by dividing the net principal and interest due for 2025-26 by the total Equivalent Units including principal Unit (93.97).
2 - Administrative Expenses per Equivalent Unit is calculated by dividing the Administrative Expenses for 2025-26 by the total Equivalent Units including principal Unit (93.97).

APPENDIX B-2
IMPROVEMENT AREA #1
ASSESSMENT ROLL SUMMARY – 2025-26

Assessment Roll Summary - Improvement Area at 2025.26												
Appendix B.2												
Parcel	Estimated No. of Units	Lot Size	Lot Type	Original Equivalent Units	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment	
88763	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88764	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88765	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88766	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88767	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88768	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88769	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88770	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88771	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88772	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
88773	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88774	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88775	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88776	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88777	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88778	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88779	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88780	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88781	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88782	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88783	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88784	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88785	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88786	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88787	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88788	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88789	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88790	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88791	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88792	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88793	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88794	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88795	1.00	70	8	0.29	0.00	PREPAID	PREPAID				\$0.00	
88796	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88797	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88798	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88799	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88800	1.00	70	8	0.29	0.00	PREPAID	PREPAID				\$0.00	
88801	1.00	70	8	0.29	0.00	PREPAID	PREPAID				\$0.00	
88802	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88803	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88804	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88805	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88806	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88807	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88808	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88809	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88810	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88811	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88812	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	
88813	1.00	70	8	0.29	0.29	\$50.0032	\$456.71	\$1,774.06	\$111.66	\$226.73	\$2,749.17	

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equipment	Outstanding Estimated Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual installment
88814	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88815	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88816	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88817	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88818	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88819	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88820	1.00	70	8	0.29	0.00	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	\$0.00
88821	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88822	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88823	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88824	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88825	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88826	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88827	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88828	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88829	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88830	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88831	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88832	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88833	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88834	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88835	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88836	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88837	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88838	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88839	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88840	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88841	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88842	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88843	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88844	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88845	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88846	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88847	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88848	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88849	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88850	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88851	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88852	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88853	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88854	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88855	1.00	70	8	0.29	0.09	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	\$0.00
88856	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88857	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88858	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88859	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88860	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88861	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88862	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88863	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88864	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88865	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17
88866	1.00	70	8	0.29	0.29	\$30,003.32	\$456.71	\$1,774.06	\$111.66	\$256.73	\$2,749.17

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equivalent Units	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual Installment
88867	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88868	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88870	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88871	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88872	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88873	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88874	1.00	Channel Front	2	0.50	0.50	\$5,919.90	\$1,097.78	\$3,058.73	\$192.52	\$390.82	\$4,739.95
88875	1.00	Water Feature	1	1.00	0.00	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	\$0.00
88876	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88877	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88878	1.00	Water Feature	3	0.43	0.00	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	\$0.00
88879	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88880	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88881	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88882	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88883	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88884	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88885	1.00	Water Feature	3	0.43	0.43	\$4,643.37	\$844.09	\$2,630.50	\$165.57	\$364.19	\$4,076.56
88903	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88904	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88905	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88906	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88907	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88908	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88909	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88910	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88911	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88912	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88913	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88914	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88915	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88916	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88917	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88918	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88919	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88920	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88921	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88922	1.00	Water Feature	10	0.21	0.00	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	\$0.00
88923	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88924	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88925	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88926	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88927	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88928	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88929	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88930	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88931	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88932	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88933	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88934	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88935	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88936	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78
88937	1.00	Water Feature	10	0.21	0.21	\$21,802.58	\$464.07	\$1,284.66	\$89.86	\$164.19	\$1,990.78

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equipment Units	Outstanding Estimated Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual Installment
88938	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88939	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88940	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88941	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88942	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88943	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88944	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88945	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88946	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88947	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88948	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88949	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88950	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88951	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88952	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88953	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88954	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88955	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88956	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88957	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88958	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88959	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88960	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88961	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
88962	1.00	50	10	0.21	0.21	\$21,802.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92212	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92213	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92214	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92215	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92216	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92217	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92218	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92219	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92220	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92221	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92222	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92223	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92224	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92225	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92226	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92227	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92228	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92229	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92230	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92231	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92232	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92233	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92234	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92235	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92236	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92237	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92238	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57
92239	1.00	80	7	0.32	0.32	\$33,222.97	\$702.58	\$1,957.58	\$133.22	\$250.19	\$3,033.57

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equipment Unit	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual installment
92293	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92294	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92295	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92296	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92297	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92298	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92299	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92300	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92301	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92302	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92303	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92304	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92305	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92306	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92307	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92308	100	50	10	0.21	0.21	\$2,892.58	\$461.07	\$1,281.66	\$59.86	\$164.19	\$1,990.78
92309	0	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
92310	0	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
92311	0	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
92312	0	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
92313	0	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
94025	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94027	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94028	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94029	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94030	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94031	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94032	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94033	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94034	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94035	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94036	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94037	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94038	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94039	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94040	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94041	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94042	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94043	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94044	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94045	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94046	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94047	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94048	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94049	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94050	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94051	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94052	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94053	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94054	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94055	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94056	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18
94057	100	60	9	0.24	0.24	\$3,917.23	\$526.94	\$1,681.19	\$92.41	\$187.64	\$2,275.18

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equivalent Units	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual installment
94058	1.00	60	9	0.24	0.24	\$29,972.23	\$526.84	\$1,688.19	\$92.41	\$187.64	\$2,275.18
94059	1.00	60	9	0.24	0.24	\$29,972.23	\$526.84	\$1,688.19	\$92.41	\$187.64	\$2,275.18
94060	1.00	60	9	0.24	0.24	\$29,972.23	\$526.84	\$1,688.19	\$92.41	\$187.64	\$2,275.18
94061	1.00	60	9	0.24	0.24	\$29,972.23	\$526.84	\$1,688.19	\$92.41	\$187.64	\$2,275.18
94062	1.00	60	9	0.24	0.24	\$29,972.23	\$526.84	\$1,688.19	\$92.41	\$187.64	\$2,275.18
94063	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
94064	0.00	0	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
94065	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
94067	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
94068	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
94069	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
94070	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193497	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193498	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193499	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193500	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
193501	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
193502	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
193503	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
193504	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
193505	1.00	Lake Front	1	1.00	0.00	PREFPAID	PREFPAID	PREFPAID	PREFPAID	PREFPAID	\$0.00
193506	1.00	Lake Front	1	1.00	0.00	PREFPAID	PREFPAID	PREFPAID	PREFPAID	PREFPAID	\$0.00
193507	1.00	Lake Front	1	1.00	0.00	PREFPAID	PREFPAID	PREFPAID	PREFPAID	PREFPAID	\$0.00
193508	1.00	Lake Front	1	1.00	0.00	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193509	1.00	Lake Front	1	1.00	0.00	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193510	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
193511	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193512	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193513	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193514	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
193515	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
193516	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
193517	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
193518	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
193519	0.00	Non Assessed	0	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209980	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
209981	1.00	Water Feature	3	0.43	0.43	\$46,643.37	\$844.09	\$2,630.50	\$165.57	\$336.19	\$4,076.56
209983	1.00	Lake Front	1	1.00	1.00	\$103,581.79	\$2,195.57	\$6,117.45	\$385.85	\$791.84	\$9,479.90
209984	1.00	Lake Front	1	1.00	0.00	PREFPAID	PREFPAID	PREFPAID	PREFPAID	PREFPAID	\$0.00
Total	222			106.14	92.37	\$9,693,840.69	\$205,000.00	\$571,188.34	\$25,292.11	\$73,000.00	\$885,138.46

APPENDIX C-1
SCHEDULE OF ANNUAL INSTALLMENTS PER LOT TYPE
IMPROVEMENT AREA #2

Annex C.1
Schedule of Annual Installments Per Land Use Class - Improvement Area #2
2025-26

Lot Type	Outstanding No. of Assessed Units (A)	Equivalent Unit Factor (B)	Total Equivalent Units = (A x B)	Annual Assessment per Equivalent Unit		Administrative Expenses per Equivalent Unit (E)	Annual Installment Assessment per Equivalent Unit F = (D + E)		Annual Assessment per Equivalent Unit H = (E x B)	Annual Installment per Equivalent Unit I = (F + G)		Total 2025-26 Annual Equivalent Units (C x I)
				Lot (D)	Lot (D)		Lot (D + E)	Lot (D + E)		Lot (D + E)	Lot (D + E)	
Lot Type 1 (Lake Front L&S)	0	1.00	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$827.85	\$7,912.36	\$827.85	\$0.00	
Lot Type 2 (Channel Front L&S)	0	0.50	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$413.93	\$3,968.43	\$413.93	\$0.00	
Lot Type 3 (Water Feature L&S)	0	0.40	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$331.14	\$3,181.22	\$331.14	\$0.00	
Lot Type 4 (120' E L&S)	0	0.38	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$314.58	\$3,080.78	\$314.58	\$0.00	
Lot Type 5 (100' E L&S)	0	0.34	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$281.47	\$2,780.91	\$281.47	\$0.00	
Lot Type 6 (90' E L&S)	0	0.32	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$268.91	\$2,651.45	\$268.91	\$0.00	
Lot Type 7 (80' E L&S)	144	0.29	41.76	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$246.08	\$2,434.44	\$246.08	\$350,419.99	
Lot Type 8 (70' E L&S)	0	0.24	0.00	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$196.68	\$1,966.68	\$196.68	\$0.00	
Lot Type 9 (60' E L&S)	55	0.21	11.55	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$173.85	\$1,738.55	\$173.85	\$91,381.71	
Lot Type 10 (50' E L&S)	34	0.15	5.10	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$129.18	\$1,291.83	\$129.18	\$40,553.02	
Lot Type 11 (On-channel Levee V/IIIa)	25	0.15	3.75	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$129.18	\$1,291.83	\$129.18	\$40,553.02	
Lot Type 12 (On-channel Levee V/IIIb)	222	0.13	28.76	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$109.65	\$1,096.51	\$109.65	\$23,550.04	
Total	462		86.38	\$7,084.50	\$827.85	\$7,912.36	\$7,912.36	\$1,096.51	\$1,096.51	\$1,096.51	\$69,771.56	

1 - Annual Assessment per Equivalent Unit is calculated by dividing the net principal and interest due for 2025-26 by the total Equivalent Unit for each category (see Table 1.0)

2 - Administrative Expenses per Equivalent Unit is calculated by dividing the Administrative Expenses for 2025-26 by the total Equivalent Units including principal (see Table 1.0)

APPENDIX C-2
IMPROVEMENT AREA #2
ASSESSMENT ROLL SUMMARY – 2025-26

Parcel	Estimated No. of Units	Lot Size	Lot Type	Original Equivalent Units	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual Investment
221093	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221095	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221097	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221099	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221101	1.00	Attached Leaky Villa	12	0.13	0.00	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221103	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221105	1.00	Attached Leaky Villa	12	0.13	0.00	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221107	1.00	Attached Leaky Villa	12	0.13	0.00	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221109	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221111	1.00	Attached Leaky Villa	12	0.13	0.00	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221113	1.00	Attached Leaky Villa	12	0.13	0.00	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221115	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221116	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221117	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221118	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221119	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221120	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221121	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221122	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221123	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221124	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221125	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221126	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221127	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221128	0.00	0 R	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221129	0.00	0 R	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221130	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221131	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221132	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221133	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221134	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221135	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221136	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221137	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221138	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221139	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221140	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221141	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221142	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221143	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221144	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221145	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$841.85	\$60.24	\$107.62	\$1,028.61
221146	0.00	0 R	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221147	0.00	0 R	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221148	0.00	0 R	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Parcel	Estimated No. of units	Lot Size	Lot Type	Original Equivalent Units	Outstanding Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Amortization Expense	Annual Investment
330045	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330046	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330047	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330048	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330049	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330050	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330051	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330052	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330053	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330054	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330055	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330056	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330057	0.00	0 Ft	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
330058	0.00	0 Ft	Non Assessed	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
330059	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330060	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330061	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330062	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330063	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330064	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330065	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330066	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330067	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
330068	1.00	Attached Leaky Villa	12	0.13	0.13	\$13,984.01	\$378.89	\$484.85	\$60.24	\$107.62	\$1,028.61
Total	477			90.69	88.18	\$9,485,450.79	\$2,770,065.87	\$3,516,844.91	\$40,860.78	\$79,000.00	\$697,711.56

APPENDIX D-1
SCHEDULE OF ANNUAL INSTALLMENTS PER LOT TYPE
IMPROVEMENT AREA #3

Annex D.1
Schedule of Annual Installments per Land Use Class - Improvement Areas

Land Type	Outstanding No. of Assessable Units (A)	Equivalent Unit Factor (B)	Total Equivalent Units per Equivalent Unit Class (C = A x B)	Annual Assessment		Administrative		Annual		Total 2025-26	
				Expenses per Equivalent Unit (D)	Installment per Assessment per Unit (E = D x B)	Expense per Unit (F)	Installment per Unit (G = F x B)	Expense per Unit (H)	Installment per Unit (I = H x B)	Expense (J = E x C)	Installment (K = G x C)
Land Type 1 (Main Street)	0	0.00	0.00	\$3,717.28	\$3,663.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Type 2 (Commercial Lot)	0	0.00	0.00	\$3,717.28	\$3,663.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Type 3 (Water Feature Lot)	49	1.00	49.00	\$3,717.28	\$3,663.76	\$3,717.28	\$3,663.76	\$246.49	\$3,963.76	\$194,224.34	\$194,224.34
Land Type 4 (120 ft Lot)	129	0.83	107.50	\$3,717.28	\$3,663.76	\$3,097.73	\$3,315.14	\$205.41	\$3,520.55	\$424,104.43	\$424,104.43
Land Type 5 (9 ft Lot)	83	0.25	20.75	\$3,717.28	\$3,663.76	\$2,878.68	\$2,972.82	\$188.86	\$3,161.68	\$268,944.19	\$268,944.19
Land Type 6 (9 ft Lot)	27	0.42	11.34	\$3,717.28	\$3,663.76	\$2,878.68	\$2,972.82	\$143.78	\$3,116.60	\$177,048.88	\$177,048.88
Land Type 7 (9 ft Lot)	24	0.42	10.08	\$3,717.28	\$3,663.76	\$2,878.68	\$2,972.82	\$143.78	\$3,116.60	\$164,803.92	\$164,803.92
Land Type 8 (66 ft Lot)	0	0.00	0.00	\$3,717.28	\$3,663.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Type 9 (66 ft Lot)	0	0.00	0.00	\$3,717.28	\$3,663.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Type 10 (50 ft Lot)	34	0.35	11.78	\$3,717.28	\$3,663.76	\$3,454.41	\$3,579.41	\$354.41	\$3,933.82	\$46,695.90	\$46,695.90
Land Type 11 (Overhead Laundry Yrtns)	0	0.00	0.00	\$3,717.28	\$3,663.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	427		216.45							\$1,254,921.00	\$1,254,921.00

1 - Annual Assessment per Equivalent Unit is calculated by dividing the net principal and interest due for 2025-26 by the total Equivalent Units excluding proposed Lot (316.45).

2 - Administrative Expense per Equivalent Unit is calculated by dividing the net Administrative Expenses for 2025-26 by the total Equivalent Units excluding proposed Lot (316.45).

APPENDIX D-2
IMPROVEMENT AREA #3
ASSESSMENT ROLL SUMMARY – 2025-26

Appendix D.2
Assessment Roll Summary - Improvement Area 2025.246

Parcel	Estimated No. of units	Lot Size	Lot Type	Total Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserve	Administrative Expense	Annual Installment
333103	1.00	70,80/90,100,120,LY,ERT	4,5,6,7,8,11	173.64	\$9,311,198.99	\$155,276.51	\$4,782,423.99	\$9.00	\$41,264.95	\$65,273.45
333168	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333169	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333170	1.00	90	6	0.83	\$40,930.98	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333171	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333172	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333173	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333174	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333175	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333176	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333177	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333178	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333179	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333180	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333181	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333182	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333183	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333184	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333185	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333186	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333187	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333188	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333189	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333190	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333191	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333192	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333193	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333194	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333195	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333196	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333197	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333198	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333199	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333200	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333201	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333202	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333203	1.00	90	6	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333204	1.00	90	6	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333205	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333206	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333207	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333208	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,105.38	\$9.00	\$205.41	\$3,303.14
333209	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333210	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333211	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333212	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333213	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333214	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333215	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333216	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333217	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333218	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333219	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82
333220	1.00	90	6	0.75	\$40,930.98	\$682.38	\$2,105.38	\$9.00	\$188.86	\$2,972.82

Parcel	Estimated No. of units	Lot Size	Lot Type	Total Equivalent Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reversions	Administrative Expense	Annual Encumbrance
333351	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333352	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333353	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333354	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333355	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333356	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333357	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333358	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333359	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333370	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333371	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333372	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333373	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333374	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333375	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333376	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333377	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333378	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333379	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333380	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333381	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333382	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333383	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333384	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333385	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333386	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333387	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333388	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$3,303.14
333389	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333390	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333391	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333392	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333393	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333394	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333395	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333396	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333397	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333398	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333399	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333400	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333401	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333402	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333403	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333404	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333405	1.00	99	6	0.75	\$40,930.98	\$682.58	\$2,105.58	\$0.00	\$188.86	\$2,972.82
333406	0.00	0	Open Space	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
333407	0.00	0	Open Space	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
333408	0.00	0	Open Space	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336353	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51
336356	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51
336357	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51
336358	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51
336359	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51
336360	1.00	80	7	0.67	\$36,383.09	\$606.74	\$1,871.45	\$0.00	\$164.32	\$2,642.51

Parcel	Estimated No. of units	Lot Size	Lot Type	Total Equipment Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reversals	Administrative Expense	Annual Installment
336341	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336342	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336343	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336344	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336345	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336346	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336347	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336348	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336349	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336350	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336351	1.00	90	6	0.75	\$40,930.98	\$682.58	\$2,105.38	\$0.00	\$184.86	\$2,972.82
336352	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336353	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336354	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336355	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336356	1.00	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$0.00	\$164.32	\$2,642.51
336357	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336358	1.00	90	6	0.75	\$40,930.98	\$682.58	\$2,105.38	\$0.00	\$184.86	\$2,972.82
336359	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336360	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336361	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336362	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336363	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336364	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336365	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336366	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336367	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336368	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336369	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336370	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336371	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336372	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336373	1.00	100	5	0.83	\$45,478.86	\$738.42	\$2,339.31	\$0.00	\$205.41	\$5,303.14
336374	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336375	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336376	0.00	0	Non Assessed	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336377	0.00	0	Non Assessed	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336378	0.00	0	Non Assessed	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336379	0.00	0	Non Assessed	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336380	0.00	0	Non Assessed	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
336381	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336382	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336383	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336384	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336385	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336386	1.00	70	8	0.58	\$31,835.20	\$530.89	\$1,637.32	\$0.00	\$143.78	\$2,312.19
336387	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336388	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336389	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336390	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336391	1.00	70	8	0.58	\$31,835.20	\$530.89	\$1,637.32	\$0.00	\$143.78	\$2,312.19
336392	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336393	1.00	80	7	0.67	\$36,383.09	\$406.74	\$1,071.45	\$0.00	\$164.32	\$2,642.51
336394	1.00	70	8	0.58	\$31,835.20	\$530.89	\$1,637.32	\$0.00	\$143.78	\$2,312.19
336395	1.00	70	8	0.58	\$31,835.20	\$530.89	\$1,637.32	\$0.00	\$143.78	\$2,312.19

APPENDIX E
PREPAID PARCELS

Appendix E
Prepaid Parcels

IMPROVEMENT AREA #1

Parcel ID	Lot Size	Equivalent Units	Prepayment Date	Improvement Area #1 Bonds	Improvement Area #1 Reimbursement Agreement	Total Assessment Prepaid	Full/Partial
88931	50 Ft Lot	0.21	08/2017	\$18,311.19	\$6,420.29	\$24,731.49	Full
88856	70 Ft Lot	0.29	01/2020	\$24,670.91	\$8,647.11	\$33,318.02	Full
88866	Water Feature Lot	0.43	05/2020	\$36,581.01	\$12,821.57	\$49,402.58	Full
88802	70 Ft Lot	0.29	08/2020	\$24,670.91	\$8,647.11	\$33,318.02	Full
92232	80 Ft Lot	0.32	09/2020	\$26,857.08	\$9,419.64	\$36,276.72	Full
92276	80 Ft Lot	0.32	10/2020	\$26,857.08	\$9,419.64	\$36,276.72	Full
92267	80 Ft Lot	0.32	11/2020	\$26,857.08	\$9,419.64	\$36,276.72	Full
92301	50 Ft Lot	0.21	11/2020	\$17,624.96	\$6,181.64	\$23,806.60	Full
88875	Lake Front Lot	1.00	11/2020	\$83,928.38	\$29,436.37	\$113,364.75	Full
88922	50 Ft Lot	0.21	3/2021	\$17,624.96	\$6,181.64	\$23,806.60	Full
88829	70 Ft Lot	0.29	4/2021	\$24,339.23	\$8,536.55	\$32,875.78	Full
92222	80 Ft Lot	0.32	6/2021	\$26,857.08	\$9,419.64	\$36,276.72	Full
193507	Lake Front Lot	1.00	8/2021	\$83,928.38	\$29,436.37	\$113,364.75	Full
92238	80 Ft Lot	0.32	11/2021	\$26,465.88	\$9,263.16	\$35,729.04	Full
92275	80 Ft Lot	0.32	12/2021	\$26,465.88	\$9,263.16	\$35,729.04	Full
88801	70 Ft Lot	0.29	7/2022	\$23,984.71	\$8,394.74	\$32,379.45	Full
92223	80 Ft Lot	0.32	9/2022	\$26,045.94	\$9,101.56	\$35,147.50	Full
209984	Lake Front Lot	1.00	1/2023	\$81,393.56	\$28,442.38	\$109,835.94	Full
94035	60 Ft Lot	0.24	1/2023	\$19,534.45	\$6,826.17	\$26,360.63	Full
88878	Water Feature Lot	0.43	6/2023	\$34,999.23	\$12,230.22	\$47,229.45	Full
88961	50 Ft Lot	0.21	7/2023	\$17,092.65	\$5,972.90	\$23,065.55	Full
88874	Channel Front Lot	0.50	8/2023	\$40,696.78	\$14,221.19	\$54,917.97	Full
193506	Lake Front Lot	1.00	12/2023	\$79,950.80	\$27,924.10	\$107,874.90	Full
92233	80 Ft Lot	0.32	12/2023	\$25,584.26	\$8,935.71	\$34,519.97	Full
193509	Lake Front Lot	1.00	12/2023	\$79,950.80	\$27,924.10	\$107,874.90	Full
193505	Lake Front Lot	1.00	6/2024	\$79,950.80	\$27,924.10	\$107,874.90	Full
92279	80 Ft Lot	0.32	7/2024	\$25,584.26	\$8,935.71	\$34,519.97	Full
88795	70 Ft Lot	0.29	11/2024	\$22,769.15	\$7,952.96	\$30,722.11	Full
Total		12.77		\$1,049,577.42	\$367,299.36	\$1,416,876.78	

IMPROVEMENT AREA #2

Parcel ID	Lot Size	Equivalent Units ¹	Prepayment Date	Improvement Area #2 Bonds	Improvement Area #2 Reimbursement Agreement	Total Assessment Prepaid	Full/Partial
103214	70 Ft Lot	0.29	01/2021	-	\$34,156.90	\$34,156.90	Full
103217	70 Ft Lot	0.29	08/2021	-	\$34,156.90	\$34,156.90	Full
221103	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
221105	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
221107	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
221109	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
221111	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
221113	Attached Luxury Villa	0.13	6/2022	\$13,188.61	\$2,074.29	\$15,262.91	Full
208052	70 Ft Lot	0.29	7/2022	\$29,514.38	\$4,642.51	\$34,156.90	Full
220908	70 Ft Lot	0.29	8/2022	\$29,514.38	\$4,642.51	\$34,156.90	Full
102582	Detached Luxury Villa	0.15	12/2022	\$15,001.65	\$2,401.07	\$17,402.72	Full
220865	70 Ft Lot	0.29	1/2023	\$29,003.20	\$4,642.07	\$33,645.26	Full
208049	70 Ft Lot	0.29	5/2023	\$29,003.20	\$4,642.07	\$33,645.26	Full
220891	70 Ft Lot	0.29	5/2024	\$28,305.54	\$4,530.85	\$32,836.39	Full
221101	Attached Luxury Villa	0.13	3/2025	\$12,370.72	\$1,984.50	\$14,355.22	Partial
Total		2.51		\$251,844.76	\$39,931.34	\$291,776.10	

¹ - The discrepancy between the total equivalent units shown and the complete sum of all prepaid parcels is due to Parcels 103214 and 103217 not being counted as part of the prepaid list due to being prepaid prior to the bond issuance of Improvement Area #2.

APPENDIX F
DISTRICT ASSESSMENT NOTICE

AFTER RECORDING RETURN TO:

**NOTICE TO PURCHASER OF SPECIAL
TAXING OR ASSESSMENT DISTRICT**

CLUB MUNICIPAL MANAGEMENT DISTRICT NO. 1

IMPROVEMENT AREA # _____

LOT TYPE ____ FOOT LOT PRINCIPAL ASSESSMENT \$ _____ *

*EXCLUDES VARIABLE OPERATIONS AND
MAINTENANCE ASSESSMENT

As the purchaser of the real property described above, you are obligated to pay assessments to the Club Municipal Management District No. 1, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within Improvement Area # _____ of the Club Municipal Management District No. 1 (the "District") created under the provisions of V.T.C.A., Special District Local Laws Code, Chapter 3902; Subchapter A, Chapter 372, Texas Local Government Code, as amended; Chapter 375, Texas Local Government Code, as amended; and Chapters 49 and 54, Texas Water Code, as amended.

The real property, that you are about to purchase is located in the District and may be subject to District assessments. The District does not currently impose an ad valorem tax. The District may impose assessments and issue bonds and impose an assessment in payment of such bonds. The District has previously issued the following: (i) \$9,255,000 Special Assessment Revenue Bonds, Series 2016 (Improvement Area #1 Project); and (ii) \$9,230,000 Special Assessment Revenue Bonds, Series 2021 (Improvement Area #2 Project).

You are also obligated to pay an assessment for the operation and maintenance of the Authorized Improvements (the "Operations and Maintenance Assessment") which is variable and is calculated annually based on the actual costs of the operation and maintenance of the Authorized Improvements. The Service and Assessment Plan for the District will be updated annually, as required by Chapter 372, with information regarding the Operations and Maintenance Assessment.

The current effective assessment rate for Improvement Area # ____ of the District is \$0. ____ per \$100 of assessed valuation (including \$0. ____ in assessments for the Authorized Improvements and \$0. ____ in Operations and Maintenance Assessment for maintenance of the Authorized Improvements). The current assessment by the District ranges from \$ ____ to \$ ____ depending on Lot Type, plus Operations and Maintenance Assessments which will vary annually.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS. THE ASSESSMENT MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the District. The exact amount of each annual installment will be approved each year by the Board in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the District or MuniCap, Inc., the District Administrator, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

The District is located wholly within the corporate boundaries of the City of Heath, Texas (the "City"). The City and the District overlap, but may not provide duplicate services or improvements. Property located in the City and the District is subject to taxation by the City and the District.

The purpose of this District is to provide, design, construct, acquire, improve, relocate, operate, maintain, or finance an improvement project or service authorized under Chapter 3902, Special District Local Laws Code and to accomplish the public purposes set out in Sections 52 and 52-A, Article III and Section 59, Article XVI, Texas Constitution and other powers granted under Chapter 3902, Special District Local Laws Code. The cost of District facilities is not included in the purchase price of your property.

The legal description of the property which you are acquiring is as follows:

YOUR FAILURE TO PAY ANY ASSESSMENT OR ANY ANNUAL INSTALLMENT MAY RESULT IN PENALTIES AND INTEREST BEING ADDED TO WHAT YOU OWE OR IN A LIEN ON AND THE FORECLOSURE OF YOUR PROPERTY.

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

[SIGNATURE PAGE TO FOLLOW]

Date: _____

Signature of Seller

Signature of Seller

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Date: _____

Signature of Purchaser

Signature of Purchaser _____

STATE OF TEXAS

www

COUNTY OF _____

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

ONCE RECORDED WITH THE COUNTY, PLEASE SEND A COPY TO TXPID.DISCLOSURES@MUNICAP.COM