

RESOLUTION ADOPTING OPERATIONS BUDGET

THE STATE OF TEXAS

§

COUNTY OF BASTROP

§

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WILDWOOD MUNICIPAL UTILITY DISTRICT THAT:

WHEREAS, the Board of Directors of Wildwood Municipal Utility District (the "District") has reviewed the projected operating and maintenance expenses and revenues for the district for the period of October 1, 2025 through September 30, 2026 and desires to adopt an operations budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Operations Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting Operations Budget in the official records of the District.

ADOPTED this 11<sup>th</sup> day of September, 2025.

Hudson Hall, Vice President

ATTEST:

John Azar, Secretary

[DISTRICT SEAL]



**EXHIBIT "A"**

**Wildwood MUD**  
**Approved Budget**  
**Fiscal Year 2025-2026**

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Budget</u>
<b>Revenues:</b>													
Property Tax Revenue	\$ -	\$ -	\$ -	\$ 50,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,647
Developer Advances	55,000	-	-	-	-	-	-	-	-	-	-	-	55,000
<b>Total Revenues</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>50,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,647</b>
<b>Expenses:</b>													
<b>Administrative Expenses -</b>													
Director Fees	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	13,260
Payroll Taxes	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Mileage Reimbursements	75	75	-	75	-	75	-	-	-	75	75	75	525
Tax Appraisal/Collection Fees	-	-	250	-	-	250	-	-	250	-	-	250	1,000
Insurance	2,500	-	-	-	-	-	-	-	-	-	-	-	2,500
Miscellaneous	50	50	50	50	50	50	50	50	50	50	50	50	600
<b>Total Administrative Expenses</b>	<b>3,830</b>	<b>1,330</b>	<b>1,505</b>	<b>1,330</b>	<b>1,255</b>	<b>1,580</b>	<b>1,255</b>	<b>1,255</b>	<b>1,505</b>	<b>1,330</b>	<b>1,330</b>	<b>1,580</b>	<b>19,085</b>
<b>Professional Fees -</b>													
Legal Fees	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Accounting Fees	1,800	1,400	1,400	4,800	1,400	1,800	1,400	1,400	1,400	1,800	1,800	1,800	22,200
Engineering Fees	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
<b>Total Professional Fees</b>	<b>6,800</b>	<b>6,400</b>	<b>6,400</b>	<b>9,800</b>	<b>6,400</b>	<b>6,800</b>	<b>6,400</b>	<b>6,400</b>	<b>6,400</b>	<b>6,800</b>	<b>6,800</b>	<b>6,800</b>	<b>82,200</b>
<b>Total Expenses</b>	<b>10,630</b>	<b>7,730</b>	<b>7,905</b>	<b>11,130</b>	<b>7,655</b>	<b>8,380</b>	<b>7,655</b>	<b>7,655</b>	<b>7,905</b>	<b>8,130</b>	<b>8,130</b>	<b>8,380</b>	<b>101,285</b>
<b>Excess/(Deficiency)</b>	<b>\$ 44,370</b>	<b>\$ (7,730)</b>	<b>\$ (7,905)</b>	<b>\$ 39,517</b>	<b>\$ (7,655)</b>	<b>\$ (8,380)</b>	<b>\$ (7,655)</b>	<b>\$ (7,655)</b>	<b>\$ (7,905)</b>	<b>\$ (8,130)</b>	<b>\$ (8,130)</b>	<b>\$ (8,380)</b>	<b>\$ 4,362</b>

**Assumptions:**

- \* 6 meetings per year
- \* Assessed Valuation of \$5,064,735 (\$2,168,702 certified + \$2,896,033 under review)
- \* Tax Rate of \$1.00 (all O&M)