

APPROVED 10/20/25

## North Parkway MMD No.1 FY 2026 Single Family Defined Area No. 1 Debt Service Budget

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	2026 Budget
<b>Revenue</b>													
Property Tax Revenue	-	61,337	429,361	490,698	122,675	122,675	-	-	-	-	-	-	1,226,745
Interest revenue	-	200	1,400	1,400	350	350	350	350	350	350	350	350	5,800
<b>Total revenue</b>	-	61,537	430,761	492,098	123,025	123,025	350	350	350	350	350	350	1,232,545
<b>Expense</b>													
Road Bond Principal	-	-	-	-	-	-	-	-	-	-	-	380,000	380,000
Road Bond Interest	-	-	-	-	-	559,104	-	-	-	-	-	608,544	1,167,648
Collector/Appraisal Fees	-	-	1,000	-	-	1,000	-	-	1,000	-	-	1,000	4,000
Paying Agent Fees	-	-	-	-	-	1,500	-	-	-	-	-	-	1,500
<b>Total Expense</b>	-	-	1,000	-	-	561,604	-	-	1,000	-	-	989,544	1,553,148
<b>Net Ordinary Revenue</b>	-	61,537	429,761	492,098	123,025	(438,579)	350	350	(650)	350	350	(989,194)	(320,602)

\* Property tax revenue is based on a debt service tax rate of \$0.3518 with 98% collections.

\* 2025 Road Bond included capitalized interest to cover first year of debt service payments.

**North Parkway MMD No.1**

**FY 2026 Single Family Defined Area No. 1 Oper Budget**

**APPROVED 10/20/25**

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	2026 Budget	2025 Budget	2026 to 2025 Difference
<b>Revenue</b>															
Property Tax Revenue	-	9,799	68,590	78,389	19,597	19,597	-	-	-	-	-	-	195,972	104,635	91,337
Interest Revenue	250	250	250	250	250	250	250	250	250	250	250	250	3,000	4,900	(1,900)
<b>Total revenue</b>	<b>250</b>	<b>10,049</b>	<b>68,840</b>	<b>78,639</b>	<b>19,847</b>	<b>19,847</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>198,972</b>	<b>109,535</b>	<b>89,437</b>
<b>Expense</b>															
Accounting	800	800	800	800	800	800	800	800	800	800	800	800	9,600	12,119	(2,519)
Admin Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	25,252	(25,252)
Auditing	-	-	7,500	7,500	-	-	-	-	-	-	-	-	15,000	14,158	842
Delivery/Courier	200	-	-	-	-	-	-	200	-	-	-	-	400	114	286
Directors' Fees	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,561	18,732	6,060	12,672
Insurance	-	-	-	-	-	-	-	-	-	3,000	-	-	3,000	3,128	(128)
Legal	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	60,602	(12,602)
Membership Dues	-	-	-	750	-	-	-	-	-	-	-	-	750	1,677	(927)
Office Supplies	150	-	-	-	-	-	-	-	-	-	-	-	150	88	62
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	7,074	(7,074)
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	2,936	(2,936)
<b>Total Expense</b>	<b>6,711</b>	<b>6,361</b>	<b>13,861</b>	<b>14,611</b>	<b>6,361</b>	<b>6,361</b>	<b>6,361</b>	<b>6,561</b>	<b>6,361</b>	<b>9,361</b>	<b>6,361</b>	<b>6,361</b>	<b>95,632</b>	<b>133,208</b>	<b>(37,576)</b>
<b>Net Ordinary Revenue</b>	<b>(6,461)</b>	<b>3,688</b>	<b>54,979</b>	<b>64,028</b>	<b>13,486</b>	<b>13,486</b>	<b>(6,111)</b>	<b>(6,311)</b>	<b>(6,111)</b>	<b>(9,111)</b>	<b>(6,111)</b>	<b>(6,111)</b>	<b>103,340</b>	<b>(23,673)</b>	<b>127,013</b>

Property tax revenue is based on an M&O rate of \$0.0562 with 98% collections.