

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF GRAYSON §

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 §

The temporary Board of Directors (the “Board”) of Howe Municipal Utility District No. 1 (the “District”) met in special session, open to the public, at 2728 N. Harwood, Suite 500, Dallas, Texas 75201, an office outside the boundaries of the District, on September 18, 2025, and the roll was called of the members of the Board to-wit:

Nancy E. Phillips	President
Katherine A. Winniford	Vice President
Carol Eidman	Secretary
Scott Norris	Assistant Secretary
Frank Picone	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Norris, thus constituting a quorum. Also present were: Ms. Sarah Tinsley, P.E. of Kimley Horn; Mr. Chris Caldwell of Qualico, Ms. Kerry Tovery of Dye & Tovery LLC; Ms. Sarah Landiak, attorney, and Ms. Genny Lutzell, paralegal, each of Winstead PC.

1. The meeting was called to order at 1:08 p.m.
2. Consideration was next given to public comment and communication. Hearing none, Director Winniford moved that the Board close the public comment session. Director Phillips seconded said motion, which carried unanimously.
3. Consideration was next given to the review and approval of organizational minutes of August 11, 2025. Following a discussion, Director Phillips moved that the Board approve the minutes as transcribed. Director Winniford seconded said motion, which carried unanimously.
4. Consideration was next given to the qualification of director, administration of oath of office and review of qualification forms, discuss government training. Ms. Landiak confirmed receipt of a Statement of Officer and Oath of Office Form from Director Picone. Following a discussion, Director Phillips moved that the Board acknowledge receipt of said qualification instruments. Director Eidman seconded said motion, which carried unanimously.
5. Consideration was next given to reorganization of the Board of Directors. Following a discussion, Director Phillips moved that the Board recognize Director Picone to serve as Assistant Secretary. Director Eidman seconded said motion, which carried unanimously.

6. Consideration was next given to a discussion regarding exclusion of land, adoption of an Order Calling Public Hearing on Exclusion of Land, and authorizing publication of the required Notice of Hearing. Ms. Landiak reviewed the timeline to consider exclusion of land from the District, noting publication requirements to conduct a hearing. She next reviewed the proposed Order Calling Public Hearing on the Exclusion of Land and Authorization of Publication of Hearing, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Phillips moved that the Board (i) approved said Order; and (ii) authorize Notice of the Public Hearing on Exclusion of Land to be held at 1:00 p.m. on Friday, October 17, 2025. Director Picone seconded said motion, which carried unanimously.

7. Consideration was next given to the engineer's report. Ms. Tinsley had no formal report at this time.

8. Consideration was next given to the developer's report. No formal report was heard at this time.

9. Consideration was next given to approval of the Operating Costs and Facilities Reimbursement Agreement, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Phillips moved that the Board approve said agreement. Director Picone seconded said motion, which carried unanimously.

10. Consideration was next given to the review and approval of an engagement letter for financial advisor services. The Board recognized Mr. Nesmith who reviewed the proposed agreement for financial advisor services. Following a discussion, Director Phillips moved that the Board approve said agreement with Robert W. Baird & Co. Incorporated. Director Picone seconded said motion, which carried unanimously.

11. Consideration was next given to the review and approval of a bookkeeper's report, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Phillips moved that the Board approve said report. Director Winniford seconded said motion, which carried unanimously.

There being no further business to conduct, Director Phillips moved that the meeting be adjourned at 1:39 p.m. Director Eidman seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 17th day of October, 2025.

Carol Eidman

Secretary
Board of Directors
Howe Municipal Utility District No. 1

