

**NOTICE OF OBLIGATION TO PAY
IMPROVEMENT DISTRICT ASSESSMENT
TO THE HONEY CREEK MUNICIPAL MANAGEMENT DISTRICT NO. 1 OF
COLLIN COUNTY IN THE EXTRATERRITORIAL JURISDICTION OF THE CITY
OF MCKINNEY, TEXAS
CONCERNING THE FOLLOWING PROPERTY:**

LOT	BLOCK	PROPERTY ADDRESS
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As the purchaser of the real property described above, you are obligated to pay assessments to the Honey Creek Municipal Management District No. 1 of Collin County, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Honey Creek Municipal Management District No. 1 of Collin County (the "District") created under the provisions of V.T.C.A., Special District Local Laws Code, Chapter 3926; Subchapter A, Chapter 372, Texas Local Government Code, as amended; Chapter 375, Texas Local Government Code, as amended; and Chapters 49 and 54, Texas Water Code, as amended.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the Honey Creek Municipal Management District No. 1 of Collin County. The exact amount of each annual installment will be approved each year by the Board of Directors of the District in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the District through its counsel, Winstead PC, located at 500 Winstead Building, 2728 N. Harwood Street, Dallas, Texas 75201, Attn: Ross S. Martin.

YOUR FAILURE TO PAY ANY ASSESSMENT OR ANY ANNUAL INSTALLMENT MAY RESULT IN PENALTIES AND INTEREST BEING ADDED TO WHAT YOU OWE OR IN A LIEN ON AND THE FORECLOSURE OF YOUR PROPERTY.

[SIGNATURE PAGE FOLLOWS]

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

[PURCHASER]

[PURCHASER]

By: _____

By: _____

Name: _____

Name: _____

Date: _____

Date: _____

The undersigned seller executes this notice pursuant to Texas Property Code Section 5.014(a-1), as amended, before the effective date of a binding contract for purchase of the real property at the address described above.

[SELLER]

By: _____

Name: _____

Date: _____

AFTER RECORDING RETURN TO:
[INSERT SELLER NAME
AND ADDRESS]

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The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the undersigned parties have executed this notice at the closing of the purchase of the real property at the address described above and for the purposes stated therein.

[SELLER]

By: _____

Name: _____

Date: _____

STATE OF TEXAS §
 §
COUNTY OF _____ §

This instrument was acknowledged before me by _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

[SEAL]

[PURCHASER]

By: _____

Name: _____

Date: _____

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me by _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

[SEAL]