

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1

TO: THE BOARD OF DIRECTORS OF JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A. Government Code, Section 551, that the Board of Directors of Joshua Farms Municipal Management District No. 1 will hold a special meeting on Thursday, January 8, 2026, at 4:30 p.m. at 1460 Main Street, Suite 200, Southlake, Texas 76092 for the following purposes:

1. Public communications and comments;
2. Consider and approve the Minutes of the December 16, 2025, Board of Directors meeting;
3. If timely, consider appointment of Director to fill vacancy on the Board, and adopt Order related to same; confirm execution by newly elected Director of Statement of Officer form and administer Oath of Office;
4. Conduct public hearing regarding proposed assessments on land within the District, a service and assessment plan, and an assessment roll;
5. If timely, consider review and adopt Assessment Order approving Service and Assessment Plan and levying assessments;
6. Consider review and adopt an Order Authorizing the Issuance of Joshua Farms Municipal Management District No. 1 Special Assessment Revenue Bonds, Series 2026 (Improvement Areas #3-4) (the "Bonds") in accordance with the terms of that certain Indenture of Trust; approving and authorizing the execution of the Indenture of Trust, authorizing a final Limited Offering Memorandum pertaining to the issuance of the Bonds; ratifying a Bond Purchase Agreement; providing an effective date and containing other matters related to the Bonds;
7. Consider review and approve any and all documents or other agreements needed to close the sale of the Bonds, including the Improvement Areas #3-4 Construction, Funding, and Acquisition Agreement and Continuing Disclosure Agreement of the Issuer and agreement for collection of assessments, if timely or necessary, and authorize the filing of the transcript for the Bonds with the Attorney General;
8. Review TXDoT construction, engineering and drainage plans affecting the District, as well as costs attributable thereto, and authorize attorney communication to TXDoT regarding same;
9. Hear report from developer and take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;
10. Hear report from operator and take any action necessary or appropriate regarding utility accounts and communication, repair of District facilities, security of District facilities, or other operations related items;
11. Consider review and acceptance of engineer's report, and take any action necessary or appropriate, including, but not limited to:

- a. Status of construction projects within the District, including update on inspections and permits and any action related thereto;
 - b. Consider authorizing preparation of construction plans/specifications for water, sewer, drainage, paving and recreational facilities or repair/modification of existing facilities;
 - c. Consider approval/ratification of construction plans and specifications;
 - d. Consider approval/ratification of advertising for bids for contract(s);
 - e. Consider approval/ratification of award of construction contract(s);
 - f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements;
 - g. Consider acceptance of certificate of completion; authorize final acceptance of facilities; and
 - h. Consider approval/ratification of repair and/or maintenance of District facilities.
12. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, update listing of depositories, review tax collections and take further action on such matters as may be necessary with regard to bookkeeping matters;
 13. Review current District Investment Policy and, if timely, approve a Resolution Acknowledging Annual Review of Investment Policy and Investment Strategies and take any action as may be necessary;
 14. Consider review and adopt Resolution Adopting Prevailing Wage Rate Scale for Construction Workers;
 15. Consider review and adopt Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds;
 16. Discuss tentative date for next meeting; and
 17. Adjournment.

EXECUTED this 31st day of December, 2025.

Required Notice for District's First Meeting of the Calendar Year

The Board of Directors of Joshua Farms Municipal Management District No. 1 conducts its Board Meetings at a designated meeting location outside the boundaries of the District. Qualified resident electors of the District may request that the Board designate a meeting location within the District and hold meetings within the boundaries of the District. For more information, please refer to Chapter 49 of the Texas Water Code, Section 49.062(c) or contact the attorney for the District.

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.



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Ross S. Martin, Attorney for the District