

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 1 (the "District") met in regular session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside of the boundaries of the District, on Tuesday, October 14, 2025, and the roll was called of the members of the Board to-wit:

Kristi LaRue	President
Eric Willis	Vice President
Chuck Kaufman	Secretary
Douglas J. Goss	Treasurer/Asst. Secretary
John Christopher Gee	Asst. Secretary

All members of the Board were present in person at the commencement of the meeting with the exception of Director LaRue who attended the meeting via teleconference. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Mr. Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Ms. Maya Rai of Winstead PC, Mr. Justin Taack of Bott & Douthitt, PLLC, the District's bookkeeper, Mr. Keith Young and Mr. Hieu Nguyen of Doucet & Associates, Inc., engineers for the District, and Mr. Cody Abshire of Si Environmental, LLC, the District's operations firm. Additionally, Ms. Kimberly Studdard, paralegal, with Red River Legal Solutions, LLC, and Mr. David Tuckfield of the AL Law Group were in attendance as well as Mr. John Howell of The GMS Group, the District's financial advisor, whom attended the meeting via teleconference.

1. The Board called for public communications and comments. None being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the minutes from the September 9, 2025 regular Board meeting, and upon motion by Director Gee, seconded by Director Kaufman, said minutes were unanimously approved.

3. With regard to finalization of the Preliminary Official Statement and Notice of Sale in connection with the District's 2025 Unlimited Tax Bonds ("Series 2025 Utility Bonds"), Mr. Howell noted they will likely take bids in November and close the Series 2025 Utility Bonds in December. Mr. Howell noted there were questions surrounding the timing of the Series 2025 Utility Bonds as relates to the Texas Infrastructure Program the developer elected to participate in. Although Mr. Howell was not sure of the exact schedule for closing, upon motion by Director Willis and seconded by Director Kaufman, the Preliminary Official Statement and Notice of Sale in connection with the District's Series 2025 Utility Bonds, and authorization for setting of the sale date, required publications of sale, and G-23 Letter were unanimously approved

4. There being no developer present, the Board proceeded with the agenda.

5. Mr. Nguyen then presented to the Board the Engineer's Report, a copy of which is attached hereto as **EXHIBIT "A"**. Mr. Nguyen reported there are four pay applications and four change orders for approval, all as listed in their Report and below. Mr. Nguyen reported that the FM 110 Drainage Improvements list items have been completed, including the mow strip for Change Order #4. It was noted that the contractor has provided as-builts and submitted final construction documents for TXDOT (CS-24-DON-47993) acceptance with engineer's concurrence. Upon motion by Director Goss and seconded by Director Willis, the Engineer's Report, four change orders, and four pay applications were unanimously approved.

Waterstone Phase 2:

Change Order No. 1 (\$241,262.00);

Change Order No. 2 (\$20,295.00);

Change Order No. 3 (\$262,169.16);

Change Order No. 4 (\$3,615.30);

Pay Application No. 8 (\$205,086.82);

Pay Application No. 9 (\$100,638.90);

Pay Application No. 10 (\$115,621.20); and

Pay Application No. 11 (\$316,491.58).

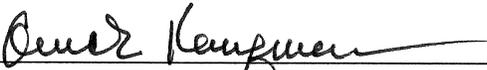
6. With regard to the Attorney Report's, Mr. Tuckfield reported that the City of Kyle has drastically increased utility rates by 77%. Mr. Barrett asked the Board to engage attorney, David Tuckfield, to work on this matter to file a petition with the Public Utility Commission to hopefully overturn the drastic increase. Upon motion by Director Willis, seconded by Director Kaufman, the Board unanimously approved the engagement of David Tuckfield.

7. Mr. Douthitt next presented the Cash Activity Report, a copy of which is attached as **EXHIBIT "B"**, and he noted that he would need the Board's approval on disbursement of funds related to director and vendor payments as well as various consultant invoices and one fund transfer from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of \$50,193.13 for expenditures. Lastly, it was reported that stale checks were voided and other checks were reissued for director fees. Upon motion by Director Kaufman and seconded by Director Goss, the Cash Activity Report and disbursement of funds, transfers, and payments in accordance therewith were unanimously approved.

8. Mr. Abshire then discussed with the Board an Operations Report, reporting that the pond levels are getting low. Mr. Abshire noted there are no action items for the Board at this time.

9. The Board confirmed a special meeting date of November 18, 2025 as relates to the bond sale underway, and there being no further business to conduct, Director Willis moved that the meeting be adjourned, which motion was seconded by Director Kaufman, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 18th day of November, 2025.



Chuck Kaufman, Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)

