

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 1 (the "District") met in regular session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside of the boundaries of the District, on Tuesday, December 9, 2025, and the roll was called of the members of the Board to-wit:

Kristi LaRue	President
Eric Willis	Vice President
Chuck Kaufman	Secretary
Douglas J. Goss	Treasurer/Asst. Secretary
John Christopher Gee	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the time a vote was taken, voted on all items that came before the Board. Also present were Mr. Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Ms. Eliza Martinez of Winstead PC, paralegal for the District, Mr. Justin Taack of Bott & Douthitt, PLLC, the District's bookkeeper, Mr. Hieu Nguyen of Doucet & Associates, Inc., engineers for the District, Mr. Cody Abshire of Si Environmental, LLC, the District's operations firm, Mr. Blake Reed of Tack Development, Ltd, developer for the District, and Ms. Nancy Olsen of McCall Gibson Swedlund Barfoot PLLC, auditor for the District. Additionally, Mr. John Howell of The GMS Group, the District's financial advisor, whom attended the meeting via teleconference.

1. The Board called for public communications and comments. None being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the minutes from the November 18, 2025, regular Board meeting, and upon motion by Director Kaufman, seconded by Director LaRue, said minutes were unanimously approved.

3. Ms. Olsen with McCall Gibson, et al. presented the Agreed Upon Procedures Report ("AUP Report") for the Series 2025 Unlimited Tax Bonds for \$9,200,000 and the recommended reimbursements from the proceeds of the Series 2025 Tax Bonds. She noted that there is a little over \$34,000 in surplus funds which can be used for future reimbursements to the developer or for any additional cost incurred in connection with the bond issuance. Ms. Olsen confirmed that she does not believe there should be any change in cost, but she will provide a supplemental if need be. Following a detailed discussion and upon motion by Director Gee, seconded by Director Kaufman and unanimously carried, the Board approved the Agreed Upon Procedures Report.

4. The Board reviewed the annual renewal of insurance and bond coverage. Upon motion

by Director LaRue, seconded by Director Kaufman and unanimously carried, the Board approved the annual renewal of insurance and bond coverage.

5. Regarding a Developer's Report, Mr. Blake discussed the status of development within the District and noted that Lennar is continuing to build. He also noted that Lennar is looking at lowering the price of homes to keep the volume up.

6. Mr. Nguyen then presented to the Board the Engineer's Report, a copy of which is attached hereto as **EXHIBIT "A"**. Mr. Nguyen reported that the construction of Phase 2 Drainage Improvements at FM 110 have been completed and accepted by TXDOT for operations and maintenance for improvements in TXDOT ROW; The engineer of record has issued concurrence for acceptance. Mr. Nguyen noted that the maintenance bonds for CR 158 and FM 110 improvements have been issued to the District. He also noted that the prior completion of CR 158 culverts did not require maintenance bonds and that prior completion of CR 158 WWL was completed with the City of Kyle and issued maintenance bond for acceptance on June 16, 2025. Lastly, he reported that the easement for WWL to FM 110 is in review with the City of Kyle for submittal to City Council for approval. Upon motion by Director Gee and seconded by Director Kaufman, the Engineer's Report was unanimously approved.

7. With regard to the Attorney Report's, Mr. Barrett noted that there was nothing to discuss with the Board at such time.

8. Mr. Taack next presented the Cash Activity Report, a copy of which is attached as **EXHIBIT "B"**, and he noted that he would need the Board's approval on disbursement of funds related to director and vendor payments as well as various invoices, and two fund transfers. One from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of \$26,439.20 for expenditures and one from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of \$6,000.00 for replenishment. Upon motion by Director Gee and seconded by Director LaRue, the Cash Activity Report and disbursement of funds, transfers, and payments in accordance therewith were unanimously approved.

9. Mr. Abshire then discussed with the Board an Operations Report, reporting that due to watering restrictions there is no proposal at this time but the goal is to lay seed down in early 2026. Mr. Abshire noted there are no action items for the Board at this time.

10. The Board confirmed the next regular meeting date would be January 13, 2026, and there being no further business to conduct, Director Willis moved that the meeting be adjourned, which motion was seconded by Director LaRue, and unanimously approved, the Board adjourned until further call.

APPROVED AND ADOPTED this 13th day of January, 2026.



Douglas J. Goss, Assistant Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)



APPROVED AND ADOPTED this 13th day of January, 2026.



Douglas J. Goss, Assistant Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)

