

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 3 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 3 (also sometimes referred to herein as the "District") met in special session, open to the public, at 7401 B. Highway 71 West, Suite 160, Austin, Texas, a designated office outside the District, on Thursday, March 21, 2024 at 10:45 a.m., and the roll was called of the members of the Board to-wit:

Edward Wilhelm	President
Curtis Davidson	Vice President
Vacant	Secretary
Ross N. Allen	Treasurer/Assistant Secretary
Brent Covert	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the time the vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), attorney for the District; Kimberly Studdard, paralegal of Winstead PC ("Winstead"); Justin Taack with Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District; and Jacob Harris of Doucet & Associates, a Kleinfelder Company, the engineers for the District.

1. The Board called for public communications and comment, however, none being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the minutes from the February 8, 2024 Board meeting. Following a review of such minutes and a motion by Director Allen, seconded by Director Covert and unanimously carried, said minutes were approved as written.

3. The Board reviewed a letter from the Board Secretary confirming that the candidates in the upcoming May 4, 2024 directors' election (Edward Wilhelm and Curtis Davidson) were unopposed. The Board next reviewed an Order Declaring Unopposed Candidates Elected and Canceling Election, a copy of which is attached hereto as **Exhibit "A"**, and upon motion by Director Covert, seconded by Director Allen and unanimously carried, the Board approved such Order and canceled the election as authorized by the Section 5.003, Texas Election Code.

4. Mr. Barrett then discussed with the Board the current positions held by each director and the recommendation to reelect the same slate of officers as was previously elected to be effective May 4, 2024. Upon motion by Director Davidson, seconded by Director Allen and unanimously

carried, the Board reelected Edward Wilhelm to President and Curtis Davidson to Vice President, voted to maintain the same slate of officers as was previously held.

5. Regarding a Developer's Report, there was nothing to report.

6. Mr. Harris then discussed engineering matters with the Board, and he reported that Unit D for Waterstone in LaSalle Municipal Utility District No. 2 was under construction and should be completed by the end of the year. Mr. Harris then noted that the first plat for approximately 400 lots for the District would most likely be submitted for approval by the end of the year. He stated that there were no items for consideration by the Board at such time.

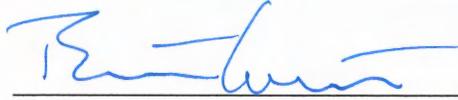
7. With regard to any additional water and sewer related agreements, easements, assignments or related cost sharing agreements, Mr. Barrett presented an Assignment to Reimbursement Agreement by and among and Tack Development, LLC, Tack Waterstone, LLC, and Waterstone Land Partners Ltd. (the "Assignment"), a copy of which is attached hereto as **Exhibit "B"**. Upon motion by Director Allen, seconded by Director Covert and unanimously carried, the Board voted unanimously to approve the Assignment as presented.

8. Mr. Taack then presented the Board with a Cash Activity Report, noting he would need the Board's approval on disbursement of checks related to director and vendor payments, as reflected in said Report. Upon motion by Director Davidson and seconded by Director Allen, the Cash Activity Report and disbursement of funds in accordance therewith was unanimously approved.

9. The Board did not confirm the next regular meeting date, and there being no further business to conduct, Director Allen moved that the meeting be adjourned, which motion was seconded by Director Wilhelm, and unanimously approved, the Board adjourned until further call.

(EXECUTION PAGE FOLLOWS)

APPROVED AND ADOPTED this 13th day of January, 2026.



Secretary, Board of Directors
LaSalle Municipal Utility District No. 3

(DISTRICT SEAL)

