

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property, that you are about to purchase is located in the PRAIRIE OAKS MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$1.00 on each \$100 of assessed valuation. The total amounts of bonds payable wholly or partly from property taxes approved by the voters, excluding refunding bonds that are separately approved by the voters, are \$4,502,211 for water, sewer, and drainage facilities; and \$3,205,696 for road facilities. The aggregate initial principal amounts of all such bonds issued are \$2,985,000 for water, sewer, and drainage facilities; and \$2,650,000 for road facilities.

The District is located wholly within the extraterritorial jurisdiction of the City of Oak Point, Texas. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of this District is to provide water, sewer, drainage, flood facilities, road, streets, or other type of facilities or services. The cost of district facilities is not included in the purchase price of your property. The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller

STATE OF TEXAS §
COUNTY OF _____ §

This instrument was acknowledged before me on the ____ day of _____, _____, by _____, Seller.

(Notary Seal)

Notary in and for the State of Texas

My Commission Expires:

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

STATE OF TEXAS §
COUNTY OF _____ §

This instrument was acknowledged before me on the ____ day of _____, _____, by _____, Purchaser.

(Notary Seal)

Notary in and for the State of Texas

My Commission Expires:
