

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §  
COUNTY OF BURNET §  
CIMARRON SHORES WATER CONTROL AND IMPROVEMENT DISTRICT §

The Board of Directors (the "Board") of Cimarron Shores Water Control and Improvement District (the "District") met in special session, open to the public, at 3:30 p.m. on Monday, November 10, 2025, at 1717 St. James Place, Suite 110, Houston, Texas 77056, at a designated office of the District located outside the boundaries of the District, and the roll was called of the members of the Board to-wit:

Srini Kamana	President
Siva N. Chandu	Vice President
Ravindra Babu Kongara	Secretary
Venkata Kishore Gadde	Treasurer/Assistant Secretary
Ramesh Adusumilli	Assistant Secretary

All members of the Board were present except Directors Kongara and Adusumilli, thus constituting a quorum. All directors present at the time a vote was taken, voted on all items that came before the Board. Also present were Srini Gogineni, representing the owners and developers of land within the District. Justin Cox, attorney, and Eliza Martinez, paralegal, with Winstead PC, the attorneys for the District, attended the meeting via telephone.

1. The Board called for public comment, hearing none, the Board moved to the next item of business.

2. The Board reviewed the minutes of the meeting of the Board meeting held on November 10, 2025. Following a full review and upon motion by Director Kamana, seconded by Director Kishore and unanimously carried, the Board approved the minutes as written.

3. Mr. Cox then presented the Board with the election results and requested the Board adopt an Order Canvassing the Returns and Declaring Results of Utility Bond Election and Utility Refunding Bond Election (the "Order"), and to authorize filing the Order with the Burnet County Real Property Records ("Burnet County") and the Texas Commission on Environmental Quality ("TCEQ"). After discussion and upon motion by Director Kamana, seconded by Director Kishore, the Board unanimously approved. A copy of the Order is attached hereto as **Exhibit "B."**

4. The Board reviewed the Amended District Information Form ("ADIF") which was updated to include current amount of bonds authorized by voters of the District, and upon motion by Director Kamana, seconded by Director Kishore, the Board unanimously approved the ADIF and

authorized execution and filing thereof with Burnet County and with the Texas Commission on Environmental Quality

5. Mr. Gogineni then discussed the status of development within the District. He noted that there have been a couple of updates since the last meeting..

6. No update was given with respect to water and sewer-related agreements with the City of Marble Falls.

7. No Cash Activity Report was presented to the Board, so the Board deferred consideration of same.

8. The Board reviewed the renewal of the District's insurance and bond coverage proposal from McDonald & Wessendorff Insurance. Upon motion by Director Kamana, seconded by Director Kishore and unanimously carried, the Board approved the renewal of insurance and bond coverage.

9. The Board discussed their next meeting date but no date was set.

10. There being no further business to conduct, Director Kamana moved that the meeting be adjourned, which motion was seconded by Director Kishore, and unanimously approved.

APPROVED AND ADOPTED this 27<sup>th</sup> day of January 2026.



Secretary, Board of Directors

