

**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

LAKEHAVEN MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY §

The Board of Directors (the "Board") of Lakehaven Municipal Utility District of Collin County (the "District") met in regular session, open to the public, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room), a designated office of the District outside the boundaries of the District, on January 14, 2026, and the roll was called of the members of the Board to-wit:

Dean Dumke	President
Andrew Prine	Vice President
Guymon Phillips	Secretary
Stephen Pepper	Assistant Secretary
Daniella Giglio	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also present were: Mr. Brian Hunnicutt of Green Brick Partners, Inc., a developer of lands in the District; Mr. Bryan Moody and Ms. Rosana Khounsinvong of Kimley-Horn & Associates; Inc., the District's Engineer; Ms. April Little of Dye & Toverly LLC, the District's Bookkeeper; Mr. Luisenrique Aranda-Beyer of Robert W. Baird & Co., the District's Financial Advisor; and Ms. Darsey Norton, attorney, and Ms. Amy Bieber and Ms. Linda J. Proctor, paralegals, each of Winstead PC, the District's Attorney.

The meeting was called to order at 12:00 p.m. and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board first called for public communications and comment. Hearing none, Director Giglio moved that the Board close the public communication and comment session of the meeting. Director Dumke seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the December 10, 2025, meeting of the Board of Directors. Following a discussion, Director Phillips moved that the Board approve the Minutes as presented. Director Giglio seconded said motion, which carried unanimously.

3. The Board next heard from Mr. Hunnicutt, who updated the Board with regard to development within the District, reporting that (i) all phases of development are complete; (ii) landscaping and irrigation for Phase 6 and Phase 7 are near completion; (iii) a walk through with the HOA is planned this month and the common spaces will be turned over to the HOA; and (iv) the wastewater treatment plant for Phase 2 is expected to be completed in February 2026.

4. The Board next recognized Mr. Moody, who presented to and reviewed with the Board an Engineer's Report dated January 14, 2026, a copy of which is attached hereto as Exhibit "A". Mr. Moody then updated the Board with regard to engineering matters within the District, reporting that Engineer has reviewed the elementary school plans. Mr. Moody then informed the Board that that there is ponding on the pavement areas near the amenity center. He requested the Board to authorize survey shots to be conducted on the pavement areas located near the amenity center to identify and evaluate the causes of ponding in that area.

Next, Mr. Moody recommended approval of the following pay applications and change order:

- Change Order No. 3 in the amount of \$85,710.00 from Chris Harp Construction, LLC for traffic control devices for closure of CR 551 under the paving, signage, and lighting improvements contract.
- Pay Application No. 5 in the amount of \$128,821.35 from Chris Harp Construction, LLC under the paving, signage, and lighting improvements contract.
- Pay Application No. 6 (Retainage) in the amount of \$295,850.53 from Chris Harp Construction, LLC under the paving, signage, and lighting improvements contract.

Following a discussion, Director Pepper moved that the Board (i) authorize survey shots to be conducted on the pavement near the amenity center to identify and evaluate the causes of ponding in that area; (ii) approve the pay applications and change order as recommended by the District's Engineer; and (iii) approve the Engineer's Report as presented. Director Prine seconded said motion, which carried unanimously.

5. The Board next recognized Ms. Little, who presented to and reviewed with the Board a Bookkeeper's Report dated January 14, 2026, a copy of which is attached hereto as Exhibit "B". Ms. Little also noted a cost-of-living increase of hourly rates pursuant to the District's bookkeeping services agreement. Following a discussion, Director Giglio moved that the Board (i) approve the Bookkeeper's Report as presented; (ii) authorize payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the Bookkeeper. Director Prine seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Norton, who reviewed the District's current Investment Policy, dated February 8, 2023, with the Board. Ms. Norton noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, Ms. Norton presented to and reviewed with the Board a Resolution Acknowledging Annual Review of Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Prine moved that the Board approve the Resolution as presented. Director Giglio seconded said motion, which carried unanimously.

7. Ms. Norton then presented to and reviewed with the Board a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Giglio moved that the Board approve the Resolution as presented. Director Phillips seconded said motion, which carried unanimously.


8. Ms. Norton then presented to and reviewed with the Board a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Giglio moved that the Board approve the Resolution as presented. Director Prine seconded said motion, which carried unanimously.

9. The Board next considered the supplemental agenda. Ms. Norton presented to and reviewed with the Board an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Giglio moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Director Phillips seconded said motion, which carried unanimously.

There being no further business to conduct, upon motion by Director Dumke, seconded by Director Prine, and unanimously carried, the Board adjourned at 12:17 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 11th day of February, 2026.



Guymon Phillips, Secretary
Board of Directors
Lakehaven Municipal Utility District of Collin
County