

**MINUTES OF THE MEETING
OF THE
BOARD OF SUPERVISORS**

THE STATE OF TEXAS §
COUNTY OF KAUFMAN §
WALDEN POND FRESH WATER SUPPLY DISTRICT OF KAUFMAN COUNTY §

The Board of Supervisors (the “Board”) of Walden Pond Fresh Water Supply District of Kaufman County (the “District”) met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District, on January 15, 2026, and the roll was called of the members of the Board, to-wit:

Linda Patman	President
Blake Beecroft	Vice President
Yvette Hodges	Secretary
Sharon Kline	Assistant Secretary
Clinton Wheeler	Assistant Secretary

All members of the Board were present at the commencement of the meeting, with the exception of Supervisor Hodges who arrived later as noted. Also present were Ms. Brandi Galindo of Dye & Toverly, LLC (“Bookkeeper”); Ms. Taylor Elliott, attorney, and Ms. Genny Lutzell, paralegal, each of Winstead PC; Mr. Cameron Robinson of Inframark, LLC (“Operator”); Ms. Megan Rahlfs and Mr. Matt Clark of Barraza Consulting Group (“Engineer”); and Mr. Brian Bahn, a member of the public. Mr. Ruben Flores of McCall Gibson Swedlund Barfoot Ellis PLLC (“Auditor”) participated in the audio conference.

The meeting was called to order at 12:05 p.m.

1. The Board called for public communication and comments. Hearing none, Supervisor Beecroft moved that the Board close the public comment session of the meeting. Supervisor Wheeler seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes of the December 16, 2025, meeting of the Board of Supervisors. Following a discussion, Supervisor Beecroft moved that the Board approve the Minutes as presented. Supervisor Kline seconded said motion, which carried unanimously.

3. The Board next recognized Mr. Flores, who reviewed the draft Agreed Upon Procedures Report for expenditures from proceeds of the sale of the District’s \$16,240,000 Unlimited Tax Road Bonds, Series 2026 (the “Series 2026 Road Bonds”). Ms. Elliott recommended that the Board approve the draft report, subject to further review by District counsel related to reimbursements to be sent to the Texas Infrastructure Program. Following a discussion, Supervisor Patman moved that the Board approve the Agreed Upon Procedures Report, subject to further review and confirmation of developer for release disbursements from road bond proceeds. Supervisor Wheeler seconded said motion, which carried unanimously.

4. Consideration was next given to the review and approval of an Amended District Information Form (“ADIF”) to reflect issuance of the Series 2026 Road Bonds. Following a discussion, Director Patman moved that the Board (i) approve the ADIF; and (ii) authorize filing of same with the Kaufman County property records and the Texas Commission on Environmental Quality. Director Beecroft seconded said motion, which carried unanimously.

5. Consideration was next given to the developer or engineer related to projects within the District. In the absence of a developer representative, the Board deferred action on the matter.

6. The Board next recognized Mr. Robinson, who presented to and reviewed with the Board an operations report dated January 15, 2026, a copy of which is attached hereto as Exhibit “A”. Following a discussion, Supervisor Patman moved that the Board approve the Operator’s report as presented. Supervisor Wheeler seconded said motion, which carried unanimously.

7. Consideration was next given to the review and adoption of an Amended Rate Order, a copy of which is attached hereto as Exhibit “B”. Ms. Elliott stated that revisions to the rate order were made to reflect an annual cost adjustment for solid waste and recycling collection services provided by Community Waste Disposal. Following a discussion, Supervisor Patman moved that the Board approve the Amended Rate Order as presented. Supervisor Beecroft seconded said motion, which carried unanimously.

Supervisor Hodges entered the meeting here.

8. The Board next recognized Ms. Rahlfs, who presented to and reviewed with the Board an Engineer’s report dated January 15, 2026, a copy of which is attached hereto as Exhibit “C”. She next reported mobilization of paving improvements in Walden Pond Phase Two (“WP Phase 2”) and confirmed that utility improvements are currently underway. Next, the Board heard a recommendation for the award of a contract with StreetSmart Traffic Safety for barricade repair work in the amount of \$1,300.00.

The Board next reviewed the following pay application and change order from Moss Utilities for utility improvements in WP Phase 2:

- (i) Pay Application No. 3 in the amount of \$603,518.19; and
- (ii) Change Order No. 1 in the amount of \$13,750.00.

Following a discussion, Supervisor Kline moved that the Board (i) accept the engineer’s report; (ii) award a contract to StreetSmart Traffic Safety for repair work; *TE: award, or just approve an agreement to perform work?* and (iii) approve the pay application and change order from Moss Utilities, as recommended by the District’s Engineer. Supervisor Beecroft seconded said motion, which carried unanimously.

9. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board a bookkeeping report dated January 15, 2026, a copy of which is attached hereto as Exhibit “D”. Following a discussion, Supervisor Patman moved that the Board (i) approve the

bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Supervisor Beecroft seconded said motion, which carried unanimously.

10. The Board next reviewed a Resolution Acknowledging Annual Review of an Investment Policy, a copy of which is attached hereto as Exhibit "E". Ms. Elliott stated that no changes were recommended at this time to the District's adopted Investment Policy. Following a discussion, Supervisor Patman moved that the Board adopt said Resolution to acknowledge said review. Supervisor Beecroft seconded said motion, which carried unanimously.

11. The Board next reviewed a Resolution Adopting Prevailing Wage Rate Scale for Construction Workers. Ms. Elliott reviewed the draft Resolution with the Board, a copy of which is attached hereto as Exhibit "F". Supervisor Kline seconded said motion, which carried unanimously.

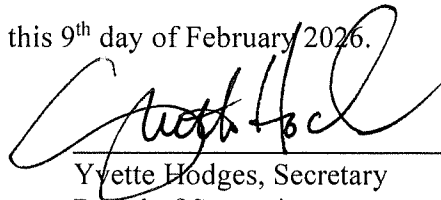
12. The Board then reviewed a Resolution Designating Depositories and Establishing Investment Account for Deposit of District Funds, a copy of which is attached hereto as Exhibit "G". Ms. Elliott discussed the changes to the list of depositories with the Board as prepared by the District's bookkeeper. Following a discussion Supervisor Beecroft moved that the Board adopt said Resolution. Supervisor Wheeler seconded said motion, which carried unanimously.

13. Consideration was next given to the review and approval of an Order Calling Supervisors Election to be held on Saturday, May 2, 2026, and authorization of notices and agreements related thereto. Ms. Elliott reviewed the election deadline schedule with the Board, noting that the District would be requesting an agreement from Kaufman County Election to conduct an election on behalf of the District if required. Following a discussion, Supervisor Beecroft moved that the Board (i) approve said Order; and (ii) authorize Kaufman County Elections to conduct the May 2, 2026 election on behalf of the District if required. Supervisor Kline seconded said motion, which carried unanimously.

There being no further business to come before the Board, upon motion by Supervisor Beecroft, seconded by Supervisor Kline, and unanimously carried, the meeting was adjourned at 12:27 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 9th day of February 2026.



Yvette Hodges, Secretary
Board of Supervisors
Walden Pond Fresh Water Supply District of
Kaufman County

