

MINUTES OF MEETING  
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §  
COUNTY OF HAYS §  
DRIFTWOOD CONSERVATION DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Driftwood Conservation District (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1101 Capital of Texas Hwy. South, Building D, Suite 110, Austin, Texas, an office of the District outside the boundaries of the District, on February 11, 2026, and the roll was called of the members of the Board to-wit:

Stephen C. Dickman	President
Sam Siddons	Vice President
Danette R. Koebele	Secretary
Jett Garner	Treasurer/Asst. Secretary
Royce Wachsmann	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All members present at the time a vote was taken voted on all matters that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Eliza Martinez, of Winstead PC, paralegal for the District, John Blake of Murfee Engineering Company, Inc. ("Murfee Engineering"), engineers for the District, and Justin Taack with Bott & Douthitt PLLC ("Bott & Douthitt"), bookkeepers for the District. Additionally, Daniel Boewinski representing Driftwood DLC Austin II, LLC and Driftwood Golf Club Development, Inc., an owner and the developer of lands within the District (collectively, the "Developer"), was in attendance.

1. The Board called for public communications and comments, hearing none, they proceeded with the regular agenda.

2. The Minutes from the Board's January 14, 2026 regular meeting were presented for review and approval. Following a motion by Director Koebele, seconded by Director Siddons and unanimously carried, said Minutes were approved as written.

3. With regard to development-related matters in the District, Mr. Boewinski presented for the Board's acknowledgement and approval of an Assignment of Reimbursement Agreement. Following a motion by Director Garner, seconded by Director Koebele and unanimously carried, said Assignment of Reimbursement Agreement was approved.

4. John Blake then reviewed an Engineer's Report dated February 11, 2026, noting that there are two action items. The first is regarding the progress of Driftwood Golf and Ranch Club Phase 4 to move forward with construction. The second is regarding the FM 150 Raw & Effluent

Mains to CoDS and the substantial completion date set for June 24, 2026 for construction. Mr. Blake then requested the Board's approval to proceed with bidding for 4A and for Payment Application No. 4. After a brief discussion and upon motion by Director Koebele, seconded by Director Garner, the Board unanimously approved the authorization needed to proceed with bidding for 4A and Payment Application No. 4 for Driftwood Creek FM 150 12" Treated Effluent and 10" Raw Wastewater Forcemains in the amount of \$460,799.99.

5. With regard to any additional water and sewer-related agreements, easements, assignments, rights-of-way, related cost sharing agreements, or other related matters, Mr. Barrett requested that the Board approve Assignment of Reimbursement Agreement. Upon motion by Director Garner, seconded by Director Koebele, the Board unanimously approved to acknowledge the Assignment of Reimbursement Agreement.

6. Justin Taack with Bott & Douthitt presented the Board with an Accounting Report, including a Cash Activity Report dated February 11, 2026, noting he would need the Board's approval on disbursement of checks related to director and vendor payments as well as four transfers in the amounts of \$30,593.21 from the District's TexPool Operating Account to the District's Cadence Bank Bookkeeper's Account for payment of expenses, \$365,131,34,000.00 from the District's TexPool Tax Account to the District's TexPool Operating Account, \$200,000.00 from the District's TexPool Tax Account to the District's TexPool Debt Service Utility Account, and \$45,827.75 from the District's TexPool SR2025 Capital Projects Account to the District's TexPool Operating Account. Additionally, Mr. Taack asked the Board to approve two bond payments: SR2024 in the amount of \$350,809.38 and SR2025 in the amount of \$214,450.00. Mr. Taack then briefly discussed tax collections with the Board, noting they have collected \$563,000.00, and upon motion by Director Garner seconded by Director Wachsmann, the Accounting Report and the disbursement of funds and transfers in accordance therewith were unanimously approved.

7. With regard to an Operations Report for the District, there was nothing to discuss at such time.

8. The Board confirmed their next regular meeting date of Wednesday, March 11, 2026, and there being no further business to conduct, Director Garner moved that the meeting be adjourned, which motion was seconded by Director Wachsmann, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 11<sup>th</sup> day of March 2026.



Danette Koebele, Secretary  
Board of Directors  
Driftwood Conservation District

