

### MIDLOTHIAN MUNICIPAL MANAGEMENT DISTRICT NO. 3

TO: THE BOARD OF DIRECTORS OF MIDLOTHIAN MUNICIPAL MANAGEMENT DISTRICT NO. 3 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to Chapter 551, Texas Government Code, that the Board of Directors of Midlothian Municipal Management District No. 3 ("District") will hold a public meeting on **Tuesday, April 7, 2026 at 10:00 a.m. at 520 Hawkins Run, Midlothian, Texas 76065**, for the following purposes:

1. Call to order;
2. Public communications and comments;
3. Consider review and approve minutes of September 22, 2025 Board of Directors meeting;
4. Consider review and approve annual financial report for fiscal year ended December 31, 2025;
5. Hear report from Financial Advisor;
6. Consider discussion regarding tax exemptions, and take any action as may be necessary;
7. Hear report from Developer and take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;
8. Consider, review and accept engineer's report, and take any action necessary or appropriate;
  - a. Status of construction projects within the District;
  - b. Consider authorizing preparation of construction plans/specifications for water, sewer, paving and recreational facilities or repair/modification of existing facilities;
  - c. Consider approval/ratification of construction plans and specifications;
  - d. Consider approval/ratification of advertising for bids for contract(s);
  - e. Consider approval/ratification of award of construction contract(s) or contracts for repair of District improvements;
  - f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements; and
  - g. Consider acceptance of certificate of completion; authorize final acceptance of facilities.
9. Review and approve bookkeeping report, budget, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, budget related matters, update listing of depositories, and take further action on such matters as may be necessary with regard to bookkeeping matters;

10. Review and approve Resolutions adopting Operating and Debt Service Budgets for fiscal year ending December 31, 2026;
11. Hear report from Tax Assessor/Collector and take any action as may be necessary with regard to tax collection matters;
12. Consider and adopt Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds;
13. Review current District Investment Policy and, if timely, approve a Resolution Acknowledging Annual Review of Investment Policy and Investment Strategies and take any action as may be necessary;
14. Consider and adopt Resolution Adopting Prevailing Wage Rate Scale for Construction Workers;
15. Consider discussion regarding Director terms of office expiring May 31, 2026;
16. Discuss tentative date for next meeting; and
17. Adjournment.

Dated: March 31, 2026.



MIDLOTHIAN MUNICIPAL MANAGEMENT  
DISTRICT NO. 3

Ross S. Martin, Attorney for the District

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action, decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.

Requested Notice for District's First Meeting of Calendar Year.

The Board of Directors of Midlothian Municipal Management District No. 3 conducts regular and special Board Meetings at a designated meeting location outside the boundaries of the District. Qualified resident electors of the District may require that the Board designate a meeting location within the District and hold meetings within the boundaries of the District. For more information, please refer to Chapter 49 of the Texas Water Code, Section 49.062(c), or contact the attorney for the District, Mr. Ross Martin at 214 745-5353.

# Adopted Budget

Midlothian Municipal Management District No. 3 - Fiscal Year Ending 12/2026

	Twelve Months Actuals	Amended	Adopted
	FYE 12/25	2025 Budget	2026 Budget
<b>Revenues</b>			
14301 · Maintenance Tax Collections	209,053	198,342	275,103
14802 · Interest Earned on Temp. Invest	1,674	2,200	1,700
14901 · Developer Advance	80,000	84,242	0
<b>Total Revenues</b>	<b>\$290,727</b>	<b>\$284,784</b>	<b>\$276,803</b>
<b>Expenditures</b>			
16103 · Bulk Water Purchase	60,661	30,000	63,700
16602 · Landscape Maintenance	81,838	108,750	85,900
16611 · Maintenance & Repairs	15,375	13,000	16,100
16612 · Utilities - Irrigation	1,401	1,400	1,500
16703 · Legal Fees	37,687	30,000	30,000
16705 · Auditing Fees	15,250	12,500	12,500
16706 · Engineering Fees	0	5,000	5,000
16708 · Financial Advisor Fees	6,500	3,500	3,500
16712 · Bookkeeping Fees	28,998	25,000	30,000
16713 · Legal Notices & Other Publ.	0	175	175
16714 · Printing & Office Supplies	348	400	400
16715 · Filing Fees	81	200	100
16716 · Delivery Expense	977	800	1,000
16717 · Postage	40	100	100
16718 · Insurance & Surety Bond	1,756	2,000	2,000
16722 · Bank Service Charge	215	60	360
16723 · Travel Expense	41	100	100
16728 · Record Storage Fees	420	300	400
17101 · Payroll Expenses	21,600	21,800	21,600
17103 · Payroll Tax Expense	1,652	1,652	1,652
17701 · Bond Issuance Expense	12,000	0	0
<b>Total Expenditures</b>	<b>\$286,841</b>	<b>\$256,537</b>	<b>\$276,087</b>
<b>Other Expense</b>			
18103 · Transfer to Tax Account	28,247	28,247	0
<b>Total Other Expense</b>	<b>\$28,247</b>	<b>\$28,247</b>	<b>\$0</b>
<b>Net Excess Revenues &lt;Expenditures&gt;</b>	<b>(\$24,361)</b>	<b>\$0</b>	<b>\$716</b>

**Exhibit B**  
Taxpayer Impact Statement

	Current Budget Fiscal Year Ending** 12/2025	Proposed Budget Fiscal Year Ending** 12/2026	No-New-Revenue Tax Rate Budget***
Estimated District Operations and Maintenance Tax Bill on Average Homestead*	\$791.42	\$835.39	\$791.42

\*The District levies taxes in accordance with the Texas Water Code. The District's current operations and maintenance tax rate is equal to \$0.18 per \$100 of assessed value. Average homestead values are determined by the county appraisal district. All estimates above were prepared utilizing the average resident homestead value as of the time that the District's most recent Truth in Taxation worksheet was prepared in accordance with the Texas Water Code.

\*\*Average tax bill estimates for the current and proposed budgets reflect those taxes necessary to fund the operations and maintenance tax revenues stated in the applicable budget.

\*\*\*This column estimates the operations and maintenance taxes to be paid on the average homestead if the proposed budget generates the same amount of operations and maintenance tax revenues as the current budget.