

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

COLLIN COUNTY MUNICIPAL UTILITY DISTRICT NO. 5 §

The Board of Directors (the “Board”) of Collin County Municipal Utility District No. 5 (the “District”) met in regular session, open to the public, at 10210 N. Central Expressway, Suite 300, Dallas, Texas 75231, a designated office of the District outside the boundaries of the District, on January 13, 2026, and the roll was called of the members of the Board, to-wit:

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| Thomas Frierson | President |
| MaRetta Dyer | Vice President |
| Orlando Batista | Secretary |
| Julia Brantley | Assistant Secretary |
| Justine Cohn | Assistant Secretary |

All members of the Board were present at the commencement of the meeting with the exception of Director Batista, thus constituting a quorum. Also present were Ms. Darsey Norton, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Wendy Randall of Dye & Toverly, LLC (“Bookkeeper”); Mr. Christian Songy of Southland Consulting Engineers, Inc. (“Engineer”); Mr. Reed Aichholz, Mr. Raun Khosla, and Mr. Daniel Twigge of Provident Realty Advisors, developers of land within the District; and Ms. Ariel Britt of Inframark, LLC (“Operator”).

The meeting was called to order at 12:04 p.m.

1. The Board called for public communications and comments. Hearing none, Director Dyer moved that the Board close the public comment section of the meeting. Director Cohn seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the December 9, 2025, meeting of the Board of Directors. Following a discussion, Director Frierson moved that the Board approve the Minutes as presented. Director Dyer seconded said motion, which carried unanimously.

3. The Board next considered an Amended District Information Form, a copy of which is attached hereto as Exhibit “A”. Ms. Norton noted that an amendment is required due to the District’s issuance of road bonds. Following a discussion, Director Frierson moved that the Board (i) approve the Amended District Information Form as presented; and (ii) authorize the filing of same with the Texas Commission on Environmental Quality and Collin County. Director Dyer seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Khosla, who updated the Board with regard to development within the District. No formal action was taken by the Board.

5. The Board next considered an Agreement for the Construction of Improvements and Reimbursement of Advances by and between the District and PRA Investments, Ltd., and an assignment thereof to Hillstead Corp., a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Dyer moved that the Board ratify and approve the agreement as presented. Director Frierson seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Britt, who presented to and reviewed with the Board an operations report dated November 2025, a copy of which is attached hereto as Exhibit "C". Mr. Britt updated the Board with regard to operations and maintenance within the District, and reported that 74 homes within the District are currently occupied. No formal action was taken by the Board.

7. The Board next recognized Mr. Songy, who presented to and reviewed with the Board an engineering report dated January 13, 2026, a copy of which is attached hereto as Exhibit "D", and updated the Board with regard to engineering matters within the District. Mr. Songy next recommended approval of the following pay applications:

- Pay Application No. 7 in the amount of \$82,557.00 from KCK Utility Construction, Inc., under the water, wastewater, and storm drainage improvements contract for Hillstead Phase 2A.
- Pay Application No. 3 in the amount of \$971,267.40 from Chris Harp Construction, Inc. ("Harp"), under the paving improvements contract for Hillstead Phase 2A.
- Pay Application No. 2 in the amount of \$1,446,552.95 from Harp under the paving improvements contract for Hillstead Phase 2B.

Following a discussion, Director Frierson moved that the Board (i) approve all pay applications as recommended by the District's Engineer; and (ii) approve the Engineer's report as presented. Director Dyer seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated January 13, 2026, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Dyer moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Frierson seconded said motion, which carried unanimously.

9. The Board next recognized Ms. Norton, who reviewed the District's current Investment Policy, dated March 26, 2021, with the Board. Ms. Norton noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, the Board reviewed a Resolution Acknowledging Annual Review of the Investment Policy and Investment Strategies, a copy of which is attached

hereto as Exhibit "F". Following a discussion, Director Frierson moved that the Board approve the Resolution as presented. Director Dyer seconded said motion, which carried unanimously.

10. The Board next considered a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Frierson moved that the Board adopt the Resolution as presented. Director Cohn seconded said motion, which carried unanimously.

11. The Board next considered a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "H". Following a discussion, Director Frierson moved that the Board approve the Resolution as presented. Director Dyer seconded said motion, which carried unanimously.

12. The Board next considered the supplemental agenda. Ms. Norton presented to and reviewed with the Board an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "I". Following a discussion, Director Dyer moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Director Cohn seconded said motion, which carried unanimously.

There being no further business to conduct, Director Frierson moved that the meeting be adjourned at 12:22 p.m. Director Cohn seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 17th day of February, 2026.



Orlando Batista, Secretary
Board of Directors
Collin County Municipal Utility District No. 5

