MINUTES OF THE MEETING
OF THE
BOARD OF SUPERVISORS

THE STATE OF TEXAS §

COUNTY OF ELLIS §

ELLIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 2 §

The Board of Supervisors (the "Board" or the "Board of Supervisors") of Ellis County Fresh Water Supply District No. 2 (also sometimes referred to herein as the "District") met in special session, open to the public, at 2321 Coit Road, Suite B, Plano, Texas 75075, outside the boundaries of the District, on January 14, 2026, and the roll was called of the members of the Board to-wit:

Rory Sanders	President
Jason Cheshire	Vice President
Jesse Brinkman	Secretary
Anthony Bolodar	Assistant Secretary
Elizabeth Jones	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Supervisor Jones, thus constituting a quorum. Also present were Ms. Esther Lara of Dye & Tovery, LLC; and Ms. Taylor Elliott, attorney, and Ms. Amy Bieber and Ms. Linda J. Proctor, paralegals, each of Winstead PC.

The meeting was called to order at 5:47 p.m.

1. The Board called for public communications and comments. Hearing none, Supervisor Sanders moved that the Board close the public comment session of the meeting. Supervisor Bolodar seconded said motion, which carried unanimously.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held July 30, 2025. Following a discussion, upon motion of Supervisor Brinkman, seconded by Supervisor Bolodar and unanimously carried, the Board approved said Minutes as presented.

3. In the absence of a developer representative, the Board deferred action on a developer's report.

4. In the absence of an engineer representative, the Board deferred action on an engineer's report.

5. The Board next recognized Ms. Lara, who presented to and reviewed with the Board a Bookkeeper's Report dated January 14, 2026, a copy of which is attached hereto as Exhibit

"A". Ms. Lara also noted a cost-of-living increase of hourly rates pursuant to the District's bookkeeping services agreement. Following a discussion, Supervisor Brinkman moved that the Board (i) approve the Bookkeeper's Report as presented; and (ii) authorize payment of bills as listed thereon. Supervisor Bolodar seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Elliott, who reviewed the District's current Investment Policy, dated January 29, 2020, with the Board. Ms. Elliott noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, Ms. Elliott presented to and reviewed with the Board a Resolution Acknowledging Annual Review of the Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "B". Following a discussion, Supervisor Sanders moved that the Board approve the Resolution as presented. Supervisor Cheshire seconded said motion, which carried unanimously.

7. Ms. Elliott then presented to and reviewed with the Board a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "C". Following a discussion, Supervisor Bolodar moved that the Board adopt the Resolution as presented. Supervisor Sanders seconded said motion, which carried unanimously.

8. Ms. Elliott then presented to and reviewed with the Board a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "D". Following a discussion, Supervisor Bolodar moved that the Board approve the Resolution as presented. Supervisor Sanders seconded said motion, which carried unanimously.

9. The Board next considered the supplemental agenda. Ms. Elliott presented to and reviewed with the Board an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "E". Following a discussion, Supervisor Brinkman moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Supervisor Cheshire seconded said motion, which carried unanimously.

There being no further business to conduct, Supervisor Brinkman moved that the meeting be adjourned at 6:02 p.m. Supervisor Bolodar seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 11th day of March, 2026.

(DISTRICT SEAL)

Assistant Secretary
Board of Supervisors
Ellis County Fresh Water Supply District No. 2

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