

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "**Board**" or the "**Board of Directors**") of Round Rock Municipal Utility District No. 1 ("**District**") met in special session, open to the public, at KB Homes Office, 10800 Pecan Park, Suite 200, Austin, Texas 78750, a designated office of the District, on February 11, 2026 at 9:00 a.m., and the roll was called of the members of the Board to-wit:

Mitchell Schwartz	President
William James Mosley	Vice President
Dwain K. Halm	Secretary
Daren Ross	Treasurer/Asst. Secretary
Brian Bekker	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All Directors present at the time votes were taken voted on all items that came before the Board. Also present were Matt McPhail, attorney, and Vicki Hahn, paralegal, with Winstead PC, General Counsel and Bond Counsel for the District and Ronnie Moore of Carlson, Brigance & Doering, Inc. ("Carlson Brigance"), engineer for the District, Justin Taack from Bott & Douthitt, the District's bookkeepers, and Dodie Erickson, with Inframark, the District's General Manager, Anthony Guidice with KB Home Lone Star, Inc., the developer of the District, and Ashlee Martin with McCall Gibson Swedlund Barfoot PLLC, the District's auditors.

1. Public Comment: The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.
2. Meeting Minutes: The Board confirmed receipt of the Minutes from the January 14, 2026 special Board meeting and upon motion by Director Halm, seconded by Director Bekker, said minutes were unanimously approved.
3. Director Election/May 2, 2026: The Board reviewed the Order Calling a Director Election on May 2, 2026. Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved the Order Calling Director Election to be held on May 2, 2026 and authorized the Election Service agreements with the Election Administrators of Williamson County. In addition, the Board approved the posting of any notices in connection thereof.
4. Annual Audit of Financial Statements: The Board recognized Ms. Martin of McCall Gibson who confirmed that the Directors had received draft copies of the Financial

Statements and Supplemental Information for the year ended September 30, 2024 and Independent Auditors Report (“Financial Statements”). Ms. Martin reviewed such materials in detail with the Board, along with accompanying correspondence directed to the Board, including a routine management representation letter. Ms. Martin noted that the audit was a clean audit. Following a full review of such materials and motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved such Financial Statements and Supplemental Information and Independent Auditors’ Report as presented, and acknowledged receipt of the management representation letter and internal control letter. The motion carried with it the Board’s authorization for filing of the final report with the TCEQ, State Comptroller’s Office and the Municipal Securities Rulemaking Board, through its Electronic Municipal Market Access (“EMMA”) system.

5. Series 2026 Utility Bond Agreed Upon Procedures Report (“AUP Report”): Ms. Martin with McCall Gibson, et al. presented the Agreed Upon Procedures Report (“AUP Report”) for the Series 2026 Utility Bond for \$15,825,000 and the recommended reimbursements from the proceeds of the Series 2026 Utility Bond.

Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved the Agreed Upon Procedures Report.

6. Status of Closing Series 2026 Utility Bond: Mr. McPhail reported that the bond issuance was approved by the Attorney General’s Office and is scheduled to close tomorrow.
7. Amended District Information Form: Mr. McPhail reviewed the Amended District Information Form with the Board and explained that it had been amended to include the Series 2026 Utility Bond issuance.

Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved the Amended District Information form.

8. Inframark’s Contract Amendment: No action was taken and this will be tabled until brought back by Inframark in the future.
9. Developer Update: Mr. Guidice reviewed the developer report. 949 homes have closed, 51 are back logged, and there are 186 more to be sold.
10. Engineering Report: Mr. Moore presented the CB&D Engineering Report. Mr. Moore noted that construction for Salerno Phase 12 and Salerno Phase 13 is completed and recommended the Board accept the project improvements.

Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board accepted Salerno Phase 12 and Salerno Phase 13 project improvements.

Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board accepted the Engineering Report.

11. Accounting and Cash Activity Report: Mr. Luft reviewed the Accounting Report and noted that Bott & Douthitt needs approval for the disbursement of director fees, vendor payments, bond payments and fund transfers as noted in the report.

Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved the Accounting Report and authorized the disbursements and transfers as set forth therein.

12. Operations Report: Ms. Erickson reviewed the Manager's Report in detail. She is requesting pre-approval to remove the sediment in the trickle channel at Pritchard and Teverola.

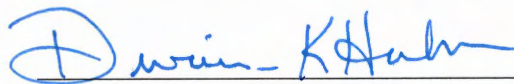
Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board accepted the General Manager's report and approved the action item set forth therein.

13. Calendaring: The Board tentatively scheduled a meeting for March 11, 2026 at 8:00 a.m. at KB Homes Office.

14. Adjournment: There being no further business to conduct, upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board adjourned until further call.

APPROVED AND ADOPTED on March 11, 2026.

Round Rock Municipal Utility District No. 1



Dwain K. Halm, Secretary  
Board of Directors

(DISTRICT SEAL)

