

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §
COUNTY OF HAYS §
DRIFTWOOD CONSERVATION DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Driftwood Conservation District (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1101 Capital of Texas Hwy. South, Building D, Suite 110, Austin, Texas, an office of the District outside the boundaries of the District, on March 11, 2026, and the roll was called of the members of the Board to-wit:

Stephen C. Dickman	President
Sam Siddons	Vice President
Danette R. Koebele	Secretary
Jett Garner	Treasurer/Asst. Secretary
Royce Wachsmann	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All members present at the time a vote was taken voted on all matters that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Eliza Martinez, paralegal, with Winstead PC, bond counsel for the District, William Fallon of Murfee Engineering Company, Inc. ("Murfee Engineering"), the District's engineering firm, and Justin Taack with Bott & Douthitt PLLC ("Bott & Douthitt"), bookkeepers for the District. Additionally, Daniel Bocwinski representing Driftwood DLC Austin II, LLC and Driftwood Golf Club Development, Inc., an owner and the developer of lands within the District (collectively, the "Developer"), was in attendance via teleconference.

1. The Board called for public communications and comments, hearing none, they proceeded with the regular agenda.

2. The Minutes from the Board's February 11, 2026 regular meeting were presented for review and approval. Following a motion by Director Koebele, seconded by Director Dickman and unanimously carried, said Minutes were approved as written.

3. The Board next reviewed a letter from the Board Secretary confirming that the candidates in the upcoming May 2, 2026 directors' election (Danette R. Koebele, Jett Garner, and Royce Wachsmann) were unopposed. The Board next reviewed an Order Declaring Unopposed Candidates Elected and Canceling Election, and upon motion by Director Garner, seconded by Director Wachsmann and unanimously carried, the Board approved such Order and canceled the election as authorized by Section 5.003, Texas Election Code.

4. It was noted that following the May 2, 2026 election date, the newly elected directors will execute Statement of Officer Forms and be administered new Oaths of Office. The Board next considered the reelection of officers to be effective May 2, 2026, and upon motion by Director Garner, seconded by Director Siddons and unanimously carried, the following slate of officers were elected:

Stephen C. Dickman	President
Sam Siddons	Vice President
Danette R. Koebele	Secretary
Jett Garner	Treasurer/Asst. Secretary
Royce Wachsmann	Asst. Secretary

5. If timely and appropriate, discuss and consider request for a change in tax assessor-collector for the District, and authorize execution of any agreements and/or termination notices, as may be necessary. There was nothing for the Board to discuss and the next item was presented.

6. With regard to development-related matters in the District, Mr. Bocwinski noted there is a pay application for the next meeting and will get the report from John Blake. Lastly, it was reported there are mostly resales in the District.

7. William Fallon with Murfee Engineering briefly reviewed an Engineer's Report dated March 11, 2026, noting there is nothing to discuss at such time.

8. With regard to any additional water and sewer related agreements, easements and conveyances to the City, Mr. Barrett noted he had nothing to add at this time.

9. With regard to any proposed additions of lands and related matters, Mr. Barrett reported that the City of Dripping Springs approved consent to annex 12 acres, making the District a total of 850 acres. After a full discussion, and upon motion by Director Garner, seconded by Director Wachsmann, the Board unanimously approved Order Adding Land to the District. The Board also approved filing an Amended District Information Form and requisite documents with Travis County to reflect the annexation.

10. Mr. Taack with Bott & Douthitt then discussed the Accounting Report, including a Cash Activity Report, dated March 11, 2026 with the Board, noting he would need the Board's approval on disbursement of checks related to director and vendor payments as well as three transfers in the amounts of \$40,518.76 from the District's TexPool Operating Account to the District's Cadence Bank Bookkeeper's Account for payment of expenses, \$519,399.56 from the District's TexPool Tax Account to the District's TexPool Operating Account, and \$305,000.00 from the District's TexPool Tax Account to the District's TexPool Debt Service Account. Additionally, Mr. Taack noted that \$305,000.00 in taxes would get the District in good standing and that only 60% of taxes have been collected. Upon motion by Director Wachsmann, seconded by Director Koebele, said Accounting Report and the disbursement of funds and transfers in accordance therewith were unanimously approved.

11. With regard to an Operations Report for the District, there was nothing to discuss at such time.

12. The Board then confirmed their next regular meeting date as April 8, 2026, and there being no further business to conduct, Director Garner moved that the meeting be adjourned, which motion was seconded by Director Dickman and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 8th day of April 2026.



Danette R. Koebele, Secretary
Board of Directors
Driftwood Conservation District

(DISTRICT SEAL)

