

Smiley Road Water Control Improvement District #2
Operating Budget
May 2026 through April 2027

Approved Budget

	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	TOTAL
Ordinary Revenue/Expense													
Revenue													
5391 · Interest Revenue	10	10	10	10	10	10	10	10	10	10	10	10	120
Total Revenue	10	10	10	10	10	10	10	10	10	10	10	10	120
Gross Profit	10	10	10	10	10	10	10	10	10	10	10	10	120
Expense													
Appraisal Services													0
7001 · Accounting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
7200 · Director's Fees													
7201 · Directors Mtg Fee	750	750	750	750	750	750	750	750	750	750	750	750	9,000
7202 · Training	150	0	0	0	0	0	0	0	0	0	0	0	150
7205 · Payroll Taxes	60	60	60	60	60	60	60	60	60	60	60	60	720
7210 · Mileage	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Total 7200 · Director's Fees	1,045	895	895	895	895	895	895	895	895	895	895	895	10,890
7275 · Election Expenses	400	0	0	0	0	0	0	0	0	0	0	0	400
7300 · Engineering	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
7460 · Insurance	0	0	0	4,119	0	0	0	0	0	0	0	0	4,119
7500 · Legal	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Expense	20,445	19,895	19,895	24,014	19,895	19,895	19,895	19,895	19,895	19,895	19,895	19,895	243,409
Net Ordinary Revenue	-20,435	-19,885	-19,885	-24,004	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-243,289
8510 · Dev Advance - Tri Pointe Homes 23%	4,700	4,574	4,574	5,521	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	55,956
8510 · Dev Advance - Grand Oaks Resid 34%	6,948	6,761	6,761	8,161	6,761	6,761	6,761	6,761	6,761	6,761	6,761	6,761	82,718
8510 · Dev Advance - K. Hovnanian Homes 9%	1,839	1,790	1,790	2,160	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	21,896
8510 · Dev Advance - PH Land Holdings 34%	6,948	6,761	6,761	8,161	6,761	6,761	6,761	6,761	6,761	6,761	6,761	6,761	82,718
Total Other Revenue	20,435	19,885	19,885	24,004	19,885	19,885	19,885	19,885	19,885	19,885	19,885	19,885	243,289
Net Other Revenue	20,435	19,885	19,885	24,004	19,885	19,885	19,885	19,885	19,885	19,885	19,885	19,885	243,289
Net Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0