

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF DENTON §

DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 11 §

The Board of Directors (the “Board”) of Denton County Municipal Utility District No. 11 (the “District”) met in regular session, open to the public, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room), a designated office of the District outside the boundaries of the District, on February 11, 2026, and the roll was called of the members of the Board to-wit:

Randy Edwards	President
Carlos Ojeda	Vice President
Kathleen Rains	Secretary
Erin Owens	Assistant Secretary
Anna Cross	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Victor Cristales, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Stefani Chastain of Dye & Toverly, LLC (“Bookkeeper”); Mr. KD Weaver of Green Brick Partners, a developer of lands in the District; Ms. Stephanie White of Kimley-Horn and Associates, Inc. (“Engineer”); and Mr. Luisenrique Aranda Beyer of Robert W. Baird & Co. (“Financial Advisor”).

The meeting was called to order at 1:01 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment section of the meeting.

2. The Board next acknowledged receipt of the Minutes from the January 14, 2026, meeting of the Board of Directors. Following a discussion, Director Ojeda moved that the Board approve the Minutes as presented. Director Rains seconded said motion, which carried unanimously.

3. The Board next recognized Mr. Weaver, who updated the Board with regard to development within the District, noting that installation of Phase 1 water and wastewater facilities is wrapping up, and storm drainage will begin shortly to wrap up around the end of March. No formal action was taken by the Board.

4. The Board next recognized Ms. White, who presented to and reviewed with the Board an Engineer's Report dated February 11, 2026, a copy of which is attached hereto as Exhibit “A”.

Ms. White updated the Board with regard to engineering matters within the District, reporting that the final contract negotiations for construction of phase 1 of the District's wastewater treatment plant are ongoing and the notice to proceed has been provided for the District's records. Next, Ms. White recommended approval of the following pay application:

- Pay Application No. 4 in the amount of \$1,325,075.40 from Blue Star Utilities, LLC, under the water, wastewater, and storm drainage improvements contract for Rosebrook, Phase 1.

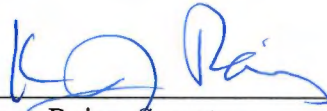
Following a discussion, Director Edwards moved that the Board (i) approve the pay application as recommended by the District's Engineer; and (ii) approve the Engineer's Report as presented. Director Owens seconded said motion, which carried unanimously.

5. The Board next recognized Ms. Chastain, who presented to and reviewed with the Board a Bookkeeper's Report dated February 11, 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Cross moved that the Board (i) approve the Bookkeeper's Report; and (ii) authorize the payment of bills listed thereon. Director Rains seconded said motion, which carried unanimously.

There being no further business to conduct, Director Ojeda moved that the meeting be adjourned at 1:05 p.m. Director Rains seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 11th day of March, 2026.



Kathleen Rains, Secretary
Board of Directors
Denton County Municipal Utility District No. 11

